

# Infrastructure Industry Snapshot

chain route in a completely evolved post-pandemic world order, was signed on the sidelines of the successful G20 Summit held in New Delhi -- thus putting focus on railway infrastructure.

Shares of Indian Railway Finance Corp, the dedicated funding arm of Indian Railways, have hit a 10 per cent upper circuit minutes after the opening bell on Monday. The upper circuit is the highest possible price that the stock of a firm can trade at on that particular day.

https://www.businessinsider.in/stock-market/news/railway-stocks-soar-onindia-europe-economic-corridor-deal-irfc-hits-10-upper-

circuit/articleshow/103567429.cms

### India-Middle East-Europe Economic Corridor Project Will Benefit Russia:

#### Putin

Russian President Vladimir Putin on Tuesday said he sees nothing in the India-Middle East-Europe Economic Corridor (IMEC) that can hinder Russia and that the project according to him benefits Russia, TASS reported.

The United States jumped into the "last car" by agreeing with the European Union, Saudi Arabia and India on the creation of a new economic corridor but the project itself is for the benefit of Russia, Putin said while speaking at the Eastern Economic Forum (EEF) as cited by the Russian news agency TASS.



The Russian President said that the IMEC would help his country develop logistics and added that the project had been under discussion for several years. https://www.ndtv.com/india-news/india-middle-east-europe-economic-corridorproject-will-benefit-russia-putin-4382707

## DP World opens 3.80 lakh sq ft warehouse in Bhiwandi, Maharashtra

DP World has started a 3.80 lakh square feet warehouse in Bhiwandi, Maharashtra. The global logistics company gave this information on Wednesday.

DP World said in a statement, this warehouse has started from September 1 which will cater to the needs of sectors like agriculture, pharmaceuticals, electric vehicles and chemicals.

With this new strategically located facility on the Mumbai-Nashik Highway, DP World's total storage space across the country exceeds 50 lakh square feet, the company said.

https://india.postsen.com/local/1053588.html

## BRO to construct world's highest fighter airfield in Ladakh's Nyoma

The Border Roads Organisation (BRO) will construct the world's highest fighter airfield in the Nyoma region of Ladakh, an official statement said on Sunday. BRO said that the foundation stone of the project will be laid by Defence Minister Copyright of FRPT- Infrastructure Snapshot is the property of Hapser Data Services and its content may not be copied or emailed to multiple sites or posted to a listserv without the copyright holder's express written permission. However, users may print, download, or email articles for individual use.