

The promoter group has also increased stake in Adani Ports and Special Economic Zone Ltd from 63.06 per cent to 65.23 per cent, the filings showed.

<https://economictimes.indiatimes.com/news/company/corporate-trends/adani-hikes-stake-in-two-group-companies/articleshow/103550140.cms?from=mdr>

Actis plans roads InvIT, could raise up to ₹2,000 crore

UK-based global private equity firm Actis is looking to monetise a portfolio of operating road assets that it owns in India through an infrastructure investment trust (InvIT), potentially raising as much as ₹1,500-₹2,000 crore, said two sources aware of the development. Last year, Actis acquired a portfolio of six roads - five hybrid annuity model (HAM) properties and one build operate and transfer (BOT) road - from Welspun Enterprises for an enterprise value of ₹6,000 crore (\$775 million).

<https://economictimes.indiatimes.com/industry/transportation/roadways/actis-plans-roads-inv-it-could-raise-up-to-2000-crore/articleshow/103616588.cms>

India-Middle East-Europe Economic Corridor 'Largest Cooperation Project' In History, Will Benefit World: Israel PM Netanyahu

A day after Prime Minister Narendra Modi and US President Joe Biden launched the ambitious India-Middle East-Europe Economic Corridor (IMEC), Israeli Prime

Minister Benjamin Netanyahu called it the "largest cooperation project in our history" that would benefit the entire world.

Israel is one of the members of IMEC and is central to its implementation. The IMEC would involve a network of railways and shipping networks to connect India and Europe through the Middle East.

Besides the United States, India, and Israel, the other members of the IMEC are Saudi Arabia, the United Arab Emirates, France, Germany, Italy, European Union (EU), and Jordan. Besides connecting the two parts of the world, the IMEC is also being seen as a step towards normalising the Middle East that has for decades been defined by opposition of Arab countries to Israel.

<https://www.outlookindia.com/international/india-middle-east-europe-economic-corridor-largest-cooperation-project-in-history-will-benefit-world-israel-pm-netanyahu-news-317040>

Collect only 50 per cent toll fee in Vagaikulam toll plaza till repair works are done: Madras High Court

The Madurai Bench of the Madras High Court on Monday directed the National Highways Authority of India (NHAI) to collect only 50% toll fee for the Vagaikulam toll plaza in Thoothukudi till repair works are carried out in Murappanadu river bridge and the damaged roads.

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