



# RENDA VARIABLE

## Índices Bursátiles y ETFs

| BOLSAS DE EE.UU.             | Moneda | Último*   | % YTD | % 1Y | % MTD | % 1M | % WTD | % 1D |
|------------------------------|--------|-----------|-------|------|-------|------|-------|------|
| Dow Jones Industrial Average | USD    | 37,306.02 | 12.5  | 13.3 | 3.8   | 6.7  | 0.0   | 0.0  |
| NASDAQ 100                   | USD    | 16,729.80 | 52.9  | 48.8 | 4.9   | 5.6  | 0.6   | 0.6  |
| Nasdaq Composite             | USD    | 14,905.19 | 42.4  | 39.2 | 4.8   | 5.5  | 0.6   | 0.6  |
| S&P 500 Index                | USD    | 4,740.56  | 23.5  | 23.1 | 3.8   | 5.0  | 0.5   | 0.5  |

\*Moneda local, Cierre del día anterior

| ETFs (en USD)                       | Ticker | Último* | D.Yield (%) | % YTD | % 1Y  | % MTD | % WTD | % 1D | Volat. 90D |
|-------------------------------------|--------|---------|-------------|-------|-------|-------|-------|------|------------|
| SPDR S&P 500 ETF Trust              | SPY    | 471.97  | 1.4         | 23.4  | 23.1  | 3.4   | 0.6   | 0.6  | 12.4       |
| Consumer Discretionary SPDR Fund    | XLY    | 180.00  | 0.8         | 39.4  | 34.4  | 6.6   | 0.4   | 0.4  | 19.1       |
| Consumer Staples Select Sector SPDR | XLP    | 71.44   | 2.6         | -4.2  | -4.6  | 1.1   | 0.3   | 0.3  | 11.5       |
| Energy Select Sector SPDR Fund      | XLE    | 84.18   | 3.5         | -3.8  | -0.2  | -0.5  | -0.1  | -0.1 | 20.0       |
| Financial Select Sector SPDR Fund   | XLFX   | 37.29   | 1.7         | 9.0   | 10.7  | 3.9   | -0.2  | -0.2 | 13.2       |
| Health Care Select Sector SPDR      | XLV    | 133.78  | 1.6         | -1.5  | -1.3  | 1.9   | -0.3  | -0.3 | 10.8       |
| Industrial Select Sector SPDR Fund  | XLI    | 112.40  | 1.7         | 14.4  | 14.6  | 5.0   | -0.5  | -0.5 | 13.4       |
| Materials Select Sector SPDR        | XLB    | 84.71   | 2.0         | 9.0   | 7.1   | 2.8   | -0.5  | -0.5 | 15.4       |
| Technology Select Sector SPDR Fund  | XLK    | 191.85  | 0.8         | 54.2  | 50.5  | 3.6   | 0.1   | 0.1  | 16.6       |
| Utilities Select Sector SPDR Fund   | XLU    | 63.23   | 3.4         | -10.3 | -10.3 | 0.7   | -1.2  | -1.2 | 19.7       |
| iShares US Real Estate ETF          | IYR    | 90.97   | 2.8         | 8.1   | 7.6   | 7.5   | -0.2  | -0.2 | 21.7       |
| Ishares Trust Dj Us Telecom         | IYZ    | 22.42   | 2.5         | -0.0  | 2.1   | 3.6   | 0.2   | 0.2  | 17.5       |

\*Moneda local, Cierre del día anterior

| BOLSAS DE EUROPA                | Moneda | Último*   | % YTD | % 1Y | % MTD | % 1M | % WTD | % 1D |
|---------------------------------|--------|-----------|-------|------|-------|------|-------|------|
| CAC-40 Paris, Francia           | EUR    | 7,567.23  | 16.9  | 17.3 | 3.5   | 4.6  | -0.4  | -0.0 |
| DAX XETRA - Frankfurt, Alemania | EUR    | 16,711.11 | 19.6  | 19.8 | 2.7   | 4.6  | -0.6  | 0.4  |
| FTSE - 100, Reino Unido         | GBP    | 7,615.68  | 2.2   | 3.9  | 2.2   | 1.5  | 0.5   | 0.0  |
| IBEX 35 - Madrid, España        | EUR    | 10,069.90 | 22.2  | 23.9 | -0.0  | 3.0  | -0.4  | 0.2  |
| MIB 30 - Milán, Italia          | EUR    | 30,238.61 | 27.6  | 27.7 | 1.7   | 2.5  | -0.4  | -0.0 |

\*Moneda local, Cotización al

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| BOLSAS DE ASIA, MEDIO ORIENTE y OCEANÍA | Moneda | Último*   | % YTD | % 1Y  | % MTD | % 1M | % WTD | % 1D |
|---|--------|-----------|-------|-------|-------|------|-------|------|
| Nikkei-225 - Japón                      | JPY    | 33,219.39 | 27.3  | 22.0  | -0.8  | -1.1 | 0.8   | 1.4  |
| Shanghai Composite - China              | CNY    | 2,932.39  | -5.1  | -5.6  | -3.2  | -4.0 | -0.3  | 0.1  |
| Hang Seng - Hong Kong                   | HKD    | 16,505.00 | -16.6 | -14.7 | -3.2  | -5.4 | -1.7  | -0.8 |
| BSE 30 - Bombay, India                  | INR    | 71,437.19 | 17.2  | 16.3  | 6.5   | 8.4  | -0.2  | 0.2  |
| ALL ORD - Australia                     | AUD    | 7,715.90  | 6.8   | 5.4   | 5.7   | 6.3  | 0.7   | 0.9  |
| MOEX Russia Ind.                        | RUB    | 4,531.52  | 42.8  | 44.2  | -2.8  | -4.1 | 1.4   | -0.0 |
| Turquía (XU100)                         | TRY    | 7,680.66  | 41.4  | 49.4  | -2.0  | -0.8 | -2.5  | -1.4 |

\*Moneda local, Cierre del día

| BOLSAS DE LATINOAMÉRICA | Moneda | Último*    | % YTD | % 1Y  | % MTD | % 1M | % WTD | % 1D |
|-------------------------|--------|------------|-------|-------|-------|------|-------|------|
| IBOVESPA- Brasil        | BRL    | 131,083.82 | 19.5  | 27.4  | 2.9   | 5.1  | 0.7   | 0.7  |
| S&P IPC - Mexico        | MXN    | 57,732.81  | 19.1  | 16.3  | 6.8   | 9.6  | 1.1   | 1.1  |
| COLCAP - Colombia       | COP    | 1,163.33   | -9.5  | -4.0  | 1.4   | 3.4  | 0.1   | 0.1  |
| S&P BVL - Perú          | PEN    | 24,962.39  | 17.0  | 18.9  | 13.8  | 12.2 | 0.7   | 0.7  |
| S&P IGPA - Chile        | CLP    | 6,051.52   | 15.0  | 17.2  | 4.0   | 4.9  | -1.4  | -1.4 |
| S&P Merval- Argentina   | ARS    | 921,876.85 | 356.2 | 458.3 | 13.3  | 42.9 | -0.4  | -0.4 |

\*Moneda local, Cierre del día anterior



# RENDA VARIABLE

## Índices Bursátiles y ETFs

| ÍNDICES BURSÁTILES Y ETFs (en USD)   | Ticker | Moneda | Último* | % YTD | % 1Y  | % MTD | % 1M | % WTD | % 1D |
|--------------------------------------|--------|--------|---------|-------|-------|-------|------|-------|------|
| SPDR S&P Dividend ETF                | SDY    | USD    | 123.67  | -1.2  | -0.4  | 3.4   | 4.8  | 0.1   | 0.1  |
| iShares Russell 2000 ETF             | IWM    | USD    | 197.11  | 13.0  | 13.0  | 9.7   | 10.6 | 0.0   | 0.0  |
| Invesco QQQ Trust Series 1           | QQQ    | USD    | 407.08  | 52.9  | 48.4  | 4.7   | 5.5  | 0.4   | 0.4  |
| iShares MSCI Canada Index            | EWC    | USD    | 36.10   | 10.3  | 11.4  | 3.2   | 4.7  | 0.4   | 0.4  |
| iShares MSCI EAFE ETF                | EFA    | USD    | 74.52   | 13.5  | 13.9  | 2.9   | 3.7  | 0.2   | 0.2  |
| iShares MSCI Eurozone ETF            | EZU    | USD    | 47.17   | 19.5  | 20.1  | 3.3   | 4.4  | 0.0   | 0.0  |
| iShares MSCI Germany ETF             | EWG    | USD    | 29.24   | 18.2  | 18.9  | 2.9   | 4.5  | -0.1  | -0.1 |
| iShares MSCI United Kingdom ETF      | EWU    | USD    | 33.08   | 7.9   | 8.8   | 2.1   | 3.1  | 0.6   | 0.6  |
| iShares MSCI Japan ETF               | EWJ    | USD    | 63.05   | 15.8  | 15.6  | 0.7   | 1.1  | -0.2  | -0.2 |
| iShares MSCI Pacific ex Japan ETF    | EPP    | USD    | 42.82   | 0.1   | 0.6   | 4.9   | 4.7  | 0.6   | 0.6  |
| iShares MSCI Hong Kong Index Fund    | EWH    | USD    | 17.23   | -18.0 | -17.6 | 2.5   | -2.3 | -0.2  | -0.2 |
| iShares MSCI South Korea ETF         | EWY    | USD    | 64.19   | 13.7  | 14.0  | 1.8   | 3.1  | 0.4   | 0.4  |
| iShares MSCI Australia Inc           | EWA    | USD    | 24.00   | 8.0   | 8.1   | 6.9   | 8.1  | 0.7   | 0.7  |
| iShares MSCI Emerging Markets ETF    | EEM    | USD    | 39.96   | 5.4   | 5.6   | 1.0   | 1.5  | -0.1  | -0.1 |
| iShares MSCI China ETF               | MCHI   | USD    | 40.86   | -13.3 | -13.0 | -4.3  | -5.6 | -0.8  | -0.8 |
| iShares China Large-Cap Etf          | FXI    | USD    | 23.88   | -15.6 | -14.5 | -5.1  | -8.6 | -1.0  | -1.0 |
| iShares MSCI Malaysia                | EWM    | USD    | 21.35   | -6.5  | -4.9  | 0.5   | 0.0  | 0.0   | 0.0  |
| iShares MSCI Taiwan Index Fund       | EWT    | USD    | 49.44   | 23.1  | 20.9  | 1.5   | 3.4  | -0.1  | -0.1 |
| iShares MSCI Turkey Inv. Market Ind. | TUR    | USD    | 34.30   | -7.3  | -2.1  | -2.8  | -2.4 | -2.0  | -2.0 |
| iShares MSCI Thailand ETF            | THD    | USD    | 62.46   | -16.9 | -14.3 | 2.5   | -0.8 | 0.1   | 0.1  |
| iShares S & P Latam 40 Index Fund    | ILF    | USD    | 29.42   | 28.5  | 34.6  | 5.1   | 6.7  | 1.4   | 1.4  |
| iShares MSCI Brazil ETF              | EWZ    | USD    | 35.19   | 25.8  | 34.3  | 3.5   | 5.1  | 1.7   | 1.7  |
| iShares MSCI Mexico ETF              | EWX    | USD    | 68.62   | 38.8  | 38.2  | 8.5   | 10.5 | 1.3   | 1.3  |
| iShares MSCI Chile ETF               | ECH    | USD    | 27.85   | 2.8   | 9.6   | 3.6   | 7.0  | -2.6  | -2.6 |
| Global X MSCI Argentina ETF          | ARGT   | USD    | 52.31   | 54.0  | 68.3  | 3.6   | 24.2 | 1.1   | 1.1  |

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| TREASURIES                       | Último | T.I.R. % | Var.bps |
|----------------------------------|--------|----------|---------|
| Treasury EE.UU. 1 mes (UST1M)    | 99.60  | 5.428    | 6.9     |
| Treasury EE.UU. 2 meses (UST2M)  | 99.19  | 5.450    | 5.0     |
| Treasury EE.UU. 3 meses (UST3M)  | 98.66  | 5.421    | 2.5     |
| Treasury EE.UU. 6 meses (UST6M)  | 97.40  | 5.365    | 1.1     |
| Treasury EE.UU. 1 año (UST1Y)    | 95.41  | 5.042    | 6.3     |
| Treasury EE.UU. 2 años (UST2Y)   | 100.81 | 4.435    | -2.2    |
| Treasury EE.UU. 3 años (UST3Y)   | 100.68 | 4.131    | -2.3    |
| Treasury EE.UU. 5 años (UST5Y)   | 102.03 | 3.919    | -3.1    |
| Treasury EE.UU. 7 años (UST7Y)   | 102.62 | 3.940    | -4.0    |
| Treasury EE.UU. 10 años (UST10Y) | 104.78 | 3.913    | -4.3    |
| Treasury EE.UU. 20 años (UST20Y) | 107.41 | 4.197    | -4.6    |
| Treasury EE.UU. 30 años (UST30Y) | 112.59 | 4.022    | -4.7    |
| Bono a 10 años Alemania          | 104.88 | 2.037    | -3.8    |
| Bono a 10 años Francia           | 108.18 | 2.556    | -4.7    |
| Bono a 10 años Italia            | 104.45 | 3.706    | -6.1    |
| Bono a 10 años España            | 104.62 | 3.002    | -5.0    |
| Bono a 10 años Reino Unido       | 96.66  | 3.685    | -1.1    |

| RENDA FIJA         | Cupón % | Maturity   | T.I.R. % | Var. bps. |
|--------------------|---------|------------|----------|-----------|
| Australia (en AUD) | 3.000   | 21/11/2033 | 4.093    | -2.9      |
| Eurozona (en EUR)  | 2.600   | 15/08/2033 | 2.037    | -3.8      |
| Grecia (en EUR)    | 4.250   | 15/06/2033 | 3.185    | -2.3      |
| Japón (en JPY)     | 0.800   | 20/09/2033 | 0.608    | -5.6      |
| Portugal (en EUR)  | 2.250   | 18/04/2034 | 2.765    | -5.7      |
| Suiza (en CHF)     | 3.500   | 08/04/2033 | 0.664    | 1.8       |
| Brasil (en BRL)    | 10.000  | 01/01/2033 | 10.75    | 0.0       |
| Argentina (en ARS) | 5.830   | 31/12/2033 | -0.04    | 0.0       |
| Chile (en CLP)     | 6.000   | 01/01/2034 | 5.43     | 0.0       |
| Uruguay (en UYU)   | 2.500   | 24/08/2034 | 3.31     | 0.0       |
| China (en CNY)     | 3.000   | 01/01/2034 | 2.37     | 0.0       |
| Colombia (en COP)  | 7.000   | 30/06/2032 | 10.11    | -0.0      |
| India (en INR)     | 7.180   | 14/08/2033 | 7.17     | 2.0       |
| Indonesia (en IDR) | 7.000   | 15/02/2033 | 6.51     | -3.3      |
| Malasia (en MYR)   | 4.642   | 07/11/2033 | 3.75     | -0.9      |
| México (en USD)    | 7.750   | 29/05/2031 | 9.18     | 12.3      |
| Polonia (en PLN)   | 6.000   | 25/10/2033 | 5.07     | -7.0      |
| Rusia (en RUB)     | 7.700   | 23/03/2033 | 12.33    | -16.0     |

| ETFs GLOBALES (en USD)                  | Ticker | Moneda | Último* | D.Yield (%) | % YTD | % 1Y | % MTD | % WTD | % 1D |
|---|--------|--------|---------|-------------|-------|------|-------|-------|------|
| <b>SOBERANOS y CON GARANTÍA ESTATAL</b> |        |        |         |             |       |      |       |       |      |
| iShares Trust United States Treasury    | TIP    | USD    | 107.31  | 3.06        | 0.8   | -0.3 | 2.0   | -0.3  | -0.3 |
| iShares Barclays 7-10 Year Treas. Bond  | IEF    | USD    | 95.78   | 3.13        | 0.0   | -2.9 | 2.5   | -0.2  | -0.2 |
| iShares Core US Aggregate Bond ETF      | AGG    | USD    | 98.49   | 3.38        | 1.5   | -0.9 | 2.3   | -0.2  | -0.2 |
| Vanguard Total Bond Market Index Fund   | BND    | USD    | 73.25   | 3.05        | 2.0   | -0.6 | 2.5   | -0.2  | -0.2 |
| iShares Agency Bond ETF                 | AGZ    | USD    | 107.98  | 3.16        | 1.5   | 0.6  | 0.8   | -0.0  | -0.0 |
| Invesco Senior Loan ETF                 | BKLN   | USD    | 21.05   | 8.64        | 2.5   | 0.8  | 0.7   | -0.5  | -0.5 |

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| <b>CORPORATIVOS</b>                       |      |     |        |      |     |      |     |      |      |
|---|------|-----|--------|------|-----|------|-----|------|------|
| iShares iBoxx \$ IG Corporate Bond ETF    | LQD  | USD | 109.90 | 4.32 | 4.2 | 0.8  | 3.4 | -0.4 | -0.4 |
| iShares Short-Term Corporate Bond ETF     | IGSB | USD | 50.94  | 3.51 | 2.2 | 1.7  | 0.6 | -0.0 | -0.0 |
| Spdr Barclays Capital Int. Corp. Bond ETF | IBND | USD | 29.48  | 2.19 | 6.3 | 6.1  | 2.1 | -0.3 | -0.3 |
| iShares iBoxx \$ HY Corporate Bond Fund   | HYG  | USD | 76.98  | 5.77 | 4.5 | 3.2  | 1.7 | 0.1  | 0.1  |
| iShares Broad USD HY Corp. Bond ETF       | USHY | USD | 36.17  | 6.66 | 4.7 | 3.5  | 1.6 | 0.1  | 0.1  |
| SPDR Bloomberg Barclays HY Bond ETF       | JNK  | USD | 94.19  | 6.42 | 4.7 | 2.6  | 1.6 | -0.5 | -0.5 |
| SPDR Barclays Short Term HY Bond ETF      | SJNK | USD | 25.04  | 7.81 | 3.3 | 1.9  | 1.0 | -0.6 | -0.6 |
| iShares Preferred and Income Sec. ETF     | PFF  | USD | 30.95  | 6.68 | 1.4 | -0.9 | 0.9 | -0.3 | -0.3 |
| iShares Mortgage Real Estate ETF          | REM  | USD | 24.48  | 9.39 | 7.9 | 6.9  | 7.7 | -0.5 | -0.5 |
| Vanguard Real Estate Index Fund           | VNQ  | USD | 88.08  | 4.07 | 6.8 | 4.7  | 7.8 | -0.2 | -0.2 |

| ETFs EMERGENTES (en USD)           | Ticker | Moneda | Último* | D.Yield (%) | % YTD | % 1Y | % MTD | % WTD | % 1D |
|------------------------------------|--------|--------|---------|-------------|-------|------|-------|-------|------|
| <b>SOBERANOS</b>                   |        |        |         |             |       |      |       |       |      |
| iShares JP MORGAN USD EM Bond      | EMB    | USD    | 88.77   | 5.14        | 4.9   | 3.4  | 3.4   | 0.0   | 0.0  |
| iShares EM Local Currency Bond ETF | LEMB   | USD    | 36.42   | 3.00        | 4.9   | 5.9  | 1.1   | 0.4   | 0.4  |
| <b>CORPORATIVOS</b>                |        |        |         |             |       |      |       |       |      |
| iShares EM Corporate Bond ETF      | CEMB   | USD    | 43.72   | 4.81        | 2.2   | 1.8  | 1.7   | -0.0  | -0.0 |
| WisdomTree EM Corporate Bond Fund  | EMCB   | USD    | 64.20   | 4.51        | 3.7   | 3.0  | 2.3   | 0.1   | 0.1  |

\*Cierre del día anterior



# MONEDAS, TASAS Y COMMODITIES

## Precios y Variaciones

| MERCADO CAMBIARIO           | Último*   | % YTD | % MTD | % 6M  | % 3M  | % 1D |
|-----------------------------|-----------|-------|-------|-------|-------|------|
| Euro (EUR/USD)              | 1.0931    | 2.1   | 0.4   | 0.1   | 2.4   | 0.1  |
| Yen Japonés (USD/JPY)       | 144.7000  | -9.4  | 2.4   | -2.3  | 2.1   | -1.4 |
| Franco Suizo (USD/CHF)      | 0.8660    | 6.7   | 1.0   | 3.7   | 3.6   | 0.1  |
| Libra Esterlina (GBP/USD)   | 1.2700    | 5.0   | 0.6   | -0.5  | 2.5   | 0.5  |
| Dólar Australiano (AUD/USD) | 0.6730    | -1.2  | 1.9   | -0.8  | 4.3   | 0.4  |
| Dólar Canadiense (USD/CAD)  | 1.3383    | 1.3   | 1.3   | -1.1  | 0.5   | 0.1  |
| Corona Sueca (USD/SEK)      | 10.2201   | 2.2   | 2.7   | 5.5   | 9.3   | -0.1 |
| Corona Noruega (USD/NOK)    | 10.3598   | -5.4  | 4.4   | 3.5   | 4.3   | 0.3  |
| Dólar Neozelandés (NZD/USD) | 0.6232    | -1.8  | 1.3   | 1.1   | 5.0   | 0.3  |
| Peso Argentino (USDARS)     | 802.6200  | -77.9 | -55.0 | -69.1 | -56.3 | -0.2 |
| Real Brasileño (USDBRL)     | 4.9028    | 7.8   | 0.4   | -2.3  | -0.7  | -0.2 |
| Peso Mexicano (USDMXN)      | 17.1085   | 14.0  | 1.6   | 0.6   | -0.2  | 0.3  |
| Renminbi Chino (USDCNY)     | 7.1362    | -3.3  | 0.0   | 0.6   | 2.3   | -0.0 |
| Rupia India (USDINR)        | 83.1829   | -0.5  | 0.3   | -1.4  | -0.3  | -0.1 |
| Rublo Ruso (USDRUB)         | 90.2800   | -16.9 | -0.4  | -6.0  | 7.4   | 0.3  |
| Peso Chileno (USDCLP)       | 867.3700  | -2.3  | 0.2   | -7.4  | 1.8   | 0.6  |
| Peso Colombiano (USDCOP)    | 3,933.500 | 23.1  | 2.2   | 5.4   | -0.8  | 0.2  |
| Nuevo Sol Peruano (USDPEN)  | 3.7204    | 1.5   | 0.1   | -2.7  | -1.1  | 0.6  |
| Dólar Hong Kong (USDHKD)    | 7.7996    | 0.1   | 0.1   | 0.3   | 0.3   | -0.1 |

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| TASAS DE REFERENCIA | Último   |
|---------------------|----------|
| EE.UU.              | 5.50%    |
| Australia           | 4.35%    |
| Eurozona            | 4.00%    |
| Canadá              | 5.25%    |
| Reino Unido         | 5.25%    |
| Japón               | -0.10%   |
| Nueva Zelanda       | 5.50%    |
| Suiza               | 1.75%    |
| Suecia              | #¡VALOR! |
| Brasil              | 11.75%   |
| Argentina           | 133.00%  |
| Chile               | 9.00%    |
| China               | 4.35%    |
| Colombia            | 13.25%   |
| Egipto              | 20.25%   |
| Malasia             | 3.00%    |
| México              | 11.25%   |
| Perú                | 6.75%    |
| Sudáfrica           | 8.25%    |

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| COMMODITIES                 | Último*  | % YTD | % MTD | % 5D | % 1D |
|-----------------------------|----------|-------|-------|------|------|
| <b>ENERGÍA</b>              |          |       |       |      |      |
| Petróleo WTI (USD/bbl)      | 72.53    | -9.6  | -4.5  | 5.7  | 0.1  |
| Petróleo Brent (USD/bbl)    | 78.02    | -9.2  | -5.8  | 6.5  | 0.1  |
| Gas Natural (USD/mmbtu)     | 2.44     | -45.6 | -13.1 | 5.4  | -2.7 |
| Gasolina (USD/gal)          | 2.16     | -12.3 | -1.9  | 9.0  | -0.1 |
| <b>METALES PRECIOSOS</b>    |          |       |       |      |      |
| Oro (USD/oz)                | 2,025.20 | 11.3  | -0.6  | 2.4  | -0.1 |
| Plata (USD/oz)              | 23.97    | 0.5   | -5.2  | 5.5  | 0.6  |
| Platino (USD/oz)            | 951.50   | -11.4 | 2.2   | 2.6  | 0.0  |
| Paladio (USD/oz)            | 1,195.10 | -33.2 | 18.4  | 22.9 | 0.0  |
| <b>METALES INDUSTRIALES</b> |          |       |       |      |      |
| Cobre (USD/lbs)             | 3.85     | 1.1   | 0.5   | 1.6  | 0.0  |
| Aluminio (USD/tn)           | 2,237.75 | -7.2  | 3.6   | 6.9  | 0.0  |
| Acero (USD/tn)              | 1,070.00 | 43.8  | 2.5   | 0.3  | 0.0  |
| <b>AGRÍCOLAS</b>            |          |       |       |      |      |
| Maíz (USD/tn)               | 187.60   | -29.8 | 3.2   | 3.0  | -0.1 |
| Azúcar (USD/lbs)            | 21.09    | 5.2   | -19.0 | -6.6 | -1.0 |
| Café (USD/lbs)              | 192.60   | 15.1  | -1.2  | 0.8  | 0.8  |
| Cacao (USD/tn)              | 4,287.00 | 64.9  | -4.2  | -2.0 | 0.4  |
| Soja (USD/tn)               | 484.51   | -13.2 | -1.8  | -0.4 | -0.6 |
| Trigo (USD/tn)              | 227.33   | -21.9 | 8.5   | 1.9  | 0.3  |
| Arroz (USD/cwt)             | 17.41    | -3.5  | 0.4   | 3.1  | 0.1  |
| Algodón (USD/lbs)           | 79.37    | -4.8  | -0.0  | -2.1 | 0.3  |
| Canola (USD/tn)             | 644.80   | -24.9 | -7.9  | -2.8 | -1.0 |

\*Cotización al

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# MONEDAS, TASAS Y COMMODITIES

## Precios y Variaciones

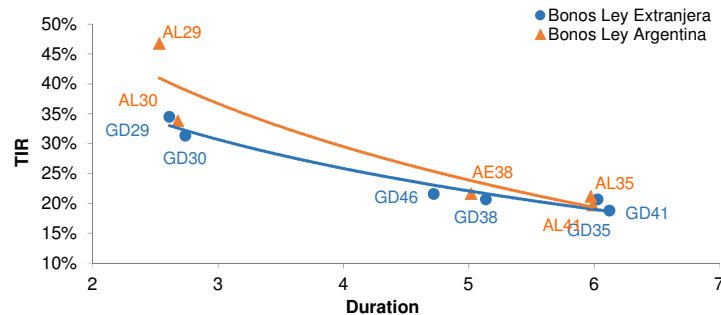
| CRIPATOMONEDAS | Último    | % YTD | % MTD | % 6M  | % 3M | % 1D |
|----------------|-----------|-------|-------|-------|------|------|
| Bitcoin        | 43,056.50 | 159.8 | 14.1  | 52.9  | 58.4 | 1.1  |
| Ethereum       | 2,237.83  | 86.8  | 9.4   | 25.4  | 36.2 | 1.0  |
| Ripple         | 0.61      | 76.9  | 0.3   | 23.4  | 18.7 | -0.1 |
| Bitcoin Cash   | 228.18    | 136.2 | 3.2   | 109.2 | 4.6  | 0.4  |
| Litecoin       | 71.05     | 4.8   | 2.4   | -11.5 | 5.6  | 0.3  |



# BONOS SOBERANOS REESTRUCTURACIÓN 2020

Precios en USD, EUR y ARS - Datos Técnicos y Curva

| Especie   | Ticker | Fecha Vencimiento | Cupón (%) | Monto Circulación (en M de USD) | Frecuencia cupón | Precio al 19-dic-2023 | TIR (%) | Duration | Rating | Mínimo (V/N) | ISIN         |
|---|--------|-------------------|-----------|---------------------------------|------------------|-----------------------|---------|----------|--------|--------------|--------------|
| <b>BONOS EN DÓLARES - Precios en USD (OTC en el exterior)</b> |        |                   |           |                                 |                  |                       |         |          |        |              |              |
| Bono Step Up 2029 - Ley NY                                    | GD29   | 09/jul/2029       | 1.000     | 2,635.0                         | Semestral        | 40.50                 | 34.49   | 2.61     | CCC    | 1            | US040114HX11 |
| Bono Step Up 2029 - Ley Arg                                   | AL29   | 09/jul/2029       | 1.000     | 2,196.2                         | Semestral        | 31.70                 | 46.76   | 2.53     | CCC    | 1            | ARARGE3209Y4 |
| Bono Step Up 2030 - Ley NY                                    | GD30   | 09/jul/2030       | 0.750     | 16,090.6                        | Semestral        | 41.00                 | 31.32   | 2.74     | CCC    | 1            | US040114HS26 |
| Bono Step Up 2030 - Ley Arg                                   | AL30   | 09/jul/2030       | 0.750     | 13,581.3                        | Semestral        | 39.00                 | 33.80   | 2.68     | CCC    | 1            | ARARGE3209S6 |
| Bono Step Up 2035 - Ley NY                                    | GD35   | 09/jul/2035       | 3.625     | 20,501.7                        | Semestral        | 34.38                 | 20.66   | 6.03     | CCC    | 1            | US040114HT09 |
| Bono Step Up 2035 - Ley Arg                                   | AL35   | 09/jul/2035       | 3.625     | 19,076.8                        | Semestral        | 35.00                 | 21.18   | 5.97     | CCC    | 1            | ARARGE3209T4 |
| Bono Step Up 2038 - Ley NY                                    | GD38   | 09/ene/2038       | 4.250     | 11,405.1                        | Semestral        | 40.00                 | 20.67   | 5.14     | CCC    | 1            | US040114HU71 |
| Bono Step Up 2038 - Ley Arg                                   | AE38   | 09/ene/2038       | 4.250     | 7,231.4                         | Semestral        | 40.05                 | 21.65   | 5.02     | CCC    | 1            | ARARGE3209U2 |
| Bono Step Up 2041 - Ley NY                                    | GD41   | 09/jul/2041       | 3.500     | 10,482.1                        | Semestral        | 35.00                 | 18.81   | 6.12     | CCC    | 1            | US040114HV54 |
| Bono Step Up 2041 - Ley Arg                                   | AL41   | 09/jul/2041       | 3.500     | 1,542.2                         | Semestral        | 34.75                 | 19.74   | 5.99     | CCC    | 1            | ARARGE3209V0 |
| Bono Step Up 2046 - Ley NY                                    | GD46   | 09/jul/2046       | 3.625     | 2,092.0                         | Semestral        | 35.00                 | 21.56   | 4.72     | CCC    | 1            | US040114HW38 |
| <b>BONOS EN EUROS - Precios en EUR (OTC en el exterior)</b>   |        |                   |           |                                 |                  |                       |         |          |        |              |              |
| Bono Step Up 2029 - Ley Ext                                   | GE29   | 09/jul/2029       | 0.500     | 90.4                            | Semestral        | 34.43                 | 45.12   | 2.55     | CCC    | 1            | XS2200244072 |
| Bono Step Up 2030 - Ley Ext                                   | GE30   | 09/jul/2030       | 0.125     | 1,165.6                         | Semestral        | 35.07                 | 39.92   | 2.66     | CCC    | 1            | XS2177363665 |
| Bono Step Up 2035 - Ley Ext                                   | GE35   | 09/jul/2035       | 2.500     | 298.8                           | Semestral        | 29.40                 | 23.26   | 6.11     | CCC    | 1            | XS2177364390 |
| Bono Step Up 2038 - Ley Ext                                   | GE38   | 09/ene/2038       | 3.750     | 809.3                           | Semestral        | 33.41                 | 24.24   | 5.04     | CCC    | 1            | XS2177365017 |
| Bono Step Up 2041 - Ley Ext                                   | GE41   | 09/jul/2041       | 3.000     | 1,572.6                         | Semestral        | 29.43                 | 21.85   | 6.00     | CCC    | 1            | XS2177365363 |
| Bono Step Up 2046 - Ley Ext                                   | GE46   | 09/jul/2046       | 2.500     | 248.1                           | Semestral        | 30.04                 | 25.22   | 4.49     | CCC    | 1            | XS2177365520 |
| <b>BONOS EN DÓLARES - Precios en ARS (BYMA)</b>               |        |                   |           |                                 |                  |                       |         |          |        |              |              |
| Bono Step Up 2029 - Ley NY                                    | GD29   | 09/jul/2029       | 1.000     | 2,635.0                         | Semestral        | 39,875.00             | 35.35   | 2.24     | CCC    | 1            | US040114HX11 |
| Bono Step Up 2029 - Ley Arg                                   | AL29   | 09/jul/2029       | 1.000     | 2,196.2                         | Semestral        | 38,400.00             | 37.31   | 2.20     | CCC    | 1            | ARARGE3209Y4 |
| Bono Step Up 2030 - Ley NY                                    | GD30   | 09/jul/2030       | 0.750     | 16,090.6                        | Semestral        | 39,880.00             | 32.22   | 2.38     | CCC    | 1            | US040114HS26 |
| Bono Step Up 2030 - Ley Arg                                   | AL30   | 09/jul/2030       | 0.750     | 13,581.3                        | Semestral        | 38,375.00             | 34.09   | 2.32     | CCC    | 1            | ARARGE3209S6 |
| Bono Step Up 2035 - Ley NY                                    | GD35   | 09/jul/2035       | 3.625     | 20,501.7                        | Semestral        | 35,596.00             | 20.60   | 5.54     | CCC    | 1            | US040114HT09 |
| Bono Step Up 2035 - Ley Arg                                   | AL35   | 09/jul/2035       | 3.625     | 19,076.8                        | Semestral        | 34,245.00             | 21.37   | 5.46     | CCC    | 1            | ARARGE3209T4 |
| Bono Step Up 2038 - Ley NY                                    | GD38   | 09/ene/2038       | 4.250     | 11,405.1                        | Semestral        | 41,100.00             | 20.62   | 4.73     | CCC    | 1            | US040114HU71 |
| Bono Step Up 2038 - Ley Arg                                   | AE38   | 09/ene/2038       | 4.250     | 7,231.4                         | Semestral        | 38,150.00             | 22.38   | 4.55     | CCC    | 1            | ARARGE3209U2 |
| Bono Step Up 2041 - Ley NY                                    | GD41   | 09/jul/2041       | 3.500     | 10,482.1                        | Semestral        | 35,699.00             | 18.86   | 5.67     | CCC    | 1            | US040114HV54 |
| Bono Step Up 2041 - Ley Arg                                   | AL41   | 09/jul/2041       | 3.500     | 1,542.2                         | Semestral        | 34,801.00             | 19.35   | 5.60     | CCC    | 1            | ARARGE3209V0 |
| Bono Step Up 2046 - Ley Arg                                   | GD46   | 09/jul/2046       | 3.625     | 2,092.0                         | Semestral        | 36,600.00             | 21.02   | 4.42     | CCC    | 1            | US040114HW38 |
| <b>BONOS EN DÓLARES - Precios en USD (BYMA)</b>               |        |                   |           |                                 |                  |                       |         |          |        |              |              |
| Bono Step Up 2029 - Ley NY                                    | GD29   | 09/jul/2029       | 1.000     | 2,635.0                         | Semestral        | 41.50                 | 36.71   | 2.21     | CCC    | 1            | US040114HX11 |
| Bono Step Up 2029 - Ley Arg                                   | AL29   | 09/jul/2030       | 1.000     | 2,196.2                         | Semestral        | 39.90                 | 38.79   | 2.17     | CCC    | 1            | ARARGE3209Y4 |
| Bono Step Up 2030 - Ley NY                                    | GD30   | 09/jul/2035       | 0.750     | 16,090.6                        | Semestral        | 41.40                 | 33.61   | 2.34     | CCC    | 1            | US040114HS26 |
| Bono Step Up 2030 - Ley Arg                                   | AL30   | 09/ene/2038       | 0.750     | 13,581.3                        | Semestral        | 40.00                 | 35.32   | 2.29     | CCC    | 1            | ARARGE3209S6 |
| Bono Step Up 2035 - Ley NY                                    | GD35   | 09/jul/2041       | 3.625     | 20,501.7                        | Semestral        | 37.50                 | 20.88   | 5.51     | CCC    | 1            | US040114HT09 |
| Bono Step Up 2035 - Ley Arg                                   | AL35   | 09/jul/2046       | 3.625     | 19,076.8                        | Semestral        | 36.30                 | 21.53   | 5.44     | CCC    | 1            | ARARGE3209T4 |
| Bono Step Up 2038 - Ley NY                                    | GD38   | 00/ene/1900       | 4.250     | 11,405.1                        | Semestral        | 43.50                 | 20.83   | 4.71     | CCC    | 1            | US040114HU71 |
| Bono Step Up 2038 - Ley Arg                                   | AE38   | 00/ene/1900       | 4.250     | 7,231.4                         | Semestral        | 40.20                 | 22.71   | 4.51     | CCC    | 1            | ARARGE3209U2 |
| Bono Step Up 2041 - Ley NY                                    | GD41   | 09/jul/2029       | 3.500     | 10,482.1                        | Semestral        | 37.50                 | 19.19   | 5.62     | CCC    | 1            | US040114HV54 |
| Bono Step Up 2041 - Ley Arg                                   | AL41   | 09/jul/2029       | 3.500     | 1,542.2                         | Semestral        | 36.30                 | 19.82   | 5.52     | CCC    | 1            | ARARGE3209V0 |
| Bono Step Up 2046 - Ley Arg                                   | GD46   | 09/jul/2030       | 3.625     | 2,092.0                         | Semestral        | 37.93                 | 21.79   | 4.31     | CCC    | 1            | US040114HW38 |

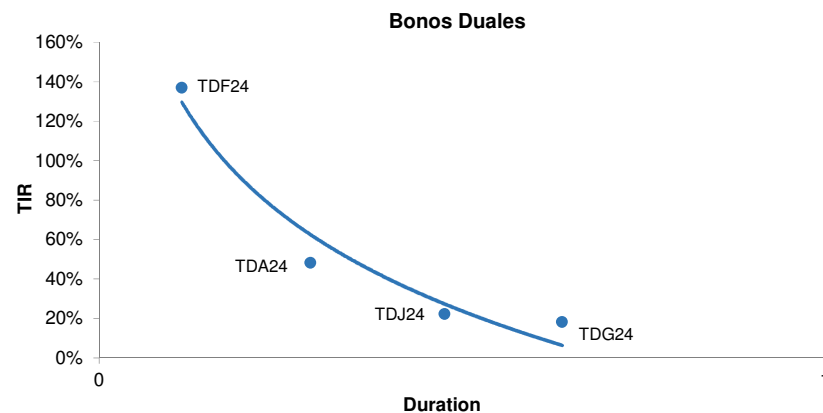




# BONOS SOBERANOS EN MONEDA EXTRANJERA

Precios en USD, EUR y ARS - Datos Técnicos

| Especie   | Ticker | Fecha Vencimiento | Cupón (%) | Monto Circulación (en M de USD) | Frecuencia cupón | Precio al 19-dic-2023 | TIR (%) | Duration | Rating | Mínimo (V/N) | ISIN         |
|---|--------|-------------------|-----------|---------------------------------|------------------|-----------------------|---------|----------|--------|--------------|--------------|
| <b>BONOS EN DÓLARES - Precios en USD (OTC en el exterior)</b> |        |                   |           |                                 |                  |                       |         |          |        |              |              |
| Cupón Ligado al PIB en USD Ley Arg Canje 2005                 | TVPA   | 15/dic/2035       | -         | 3,103.4                         | Semestral        | 3.50                  | -       | -        | CCC    | 1            | ARARGE03E154 |
| Cupón Ligado al PIB en USD Ley NY Canje 2005                  | TVPY   | 15/dic/2035       | -         | 14,386.5                        | Semestral        | 3.50                  | -       | -        | CCC    | 1            | US040114GM64 |
| Cupón Ligado al PIB en USD Ley NY Canje 2010                  | TVY0   | 15/dic/2035       | -         | 2,727.0                         | Semestral        | 3.20                  | -       | -        | CCC    | 1            | XS0501197262 |
| <b>BONOS EN DÓLARES - Precios en ARS (BYMA)</b>               |        |                   |           |                                 |                  |                       |         |          |        |              |              |
| Cupón Ligado al PIB en USD Ley Arg Canje 2005                 | TVPA   | 15/dic/2035       | -         | 3,103.4                         | Semestral        | 1,800.00              | -       | -        | CCC    | 1            | ARARGE03E154 |
| Cupón Ligado al PIB en USD Ley NY Canje 2005                  | TVPY   | 15/dic/2035       | -         | 14,386.5                        | Semestral        | 4,100.00              | -       | -        | CCC    | 1            | US040114GM64 |
| Cupón Ligado al PIB en USD Ley NY Canje 2010                  | TVY0   | 15/dic/2035       | -         | 2,727.0                         | Semestral        | 3,060.00              | -       | -        | CCC    | 1            | XS0501197262 |
| <b>BONOS EN EUROS - Precios en EUR (OTC en el exterior)</b>   |        |                   |           |                                 |                  |                       |         |          |        |              |              |
| Cupón Ligado al PIB en EUR Ley ING Canje 2005                 | TVPE   | 15/dic/2035       | -         | 11,807.9                        | Semestral        | 5.40                  | -       | -        | CCC    | 1            | XS0209139244 |
| <b>BONOS EN EUROS - Precios en ARS (BYMA)</b>                 |        |                   |           |                                 |                  |                       |         |          |        |              |              |
| Cupón Ligado al PIB en EUR Ley ING Canje 2005                 | TVPE   | 15/dic/2035       | -         | 11,807.9                        | Semestral        | 5,400.00              | -       | -        | CCC    | 1            | XS0209139244 |
| <b>BONOS DOLLAR LINKED - Precios en ARS (BYMA)</b>            |        |                   |           |                                 |                  |                       |         |          |        |              |              |
| Bono del Tesoro Dollar Linked 0.4% 2024                       | TV24   | 30/abr/2024       | 0.4       | 3,998.3                         | Semestral        | 69,100.00             | 52.12   | 0.29     | CCC    | 1            | ARARGE320C18 |
| Bono del Tesoro Dollar Linked 0.5% 2024                       | T2V4   | 30/sep/2024       | 0.5       | 2,074.9                         | Semestral        | 69,050.00             | 21.77   | 0.71     | CCC    | 1            | ARARGE320DR8 |
| <b>BONOS DUALES - Precios en ARS (BYMA)</b>                   |        |                   |           |                                 |                  |                       |         |          |        |              |              |
| Bono Dual 3.0% 2024   | TDF24  | 28/feb/2024       | 3.0       | 7,388.2                         | Anual            | 67,800.00             | 136.94  | 0.11     | CCC    | 1            | -            |
| Bono Dual 3.25% 2024  | TDA24  | 30/abr/2024       | 3.25      | 3,639.1                         | Anual            | 69,370.00             | 48.31   | 0.29     | R-5    | 1            | ARARGE320DO5 |
| Bono Dual 4.0% 2024   | TDJ24  | 30/jun/2024       | 4.00      | 5,369.1                         | Anual            | 71,900.00             | 22.36   | 0.48     | R-5    | 1            | ARARGE320EB0 |
| Bono Dual 3.25% 2024  | TDG24  | 30/ago/2024       | 3.25      | 6,875.3                         | Anual            | 71,200.00             | 18.23   | 0.64     | CCC    | 1            | ARARGE320DW8 |



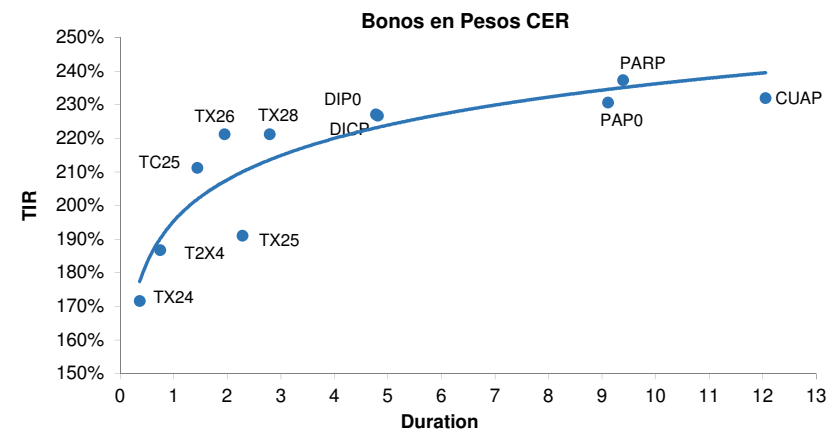
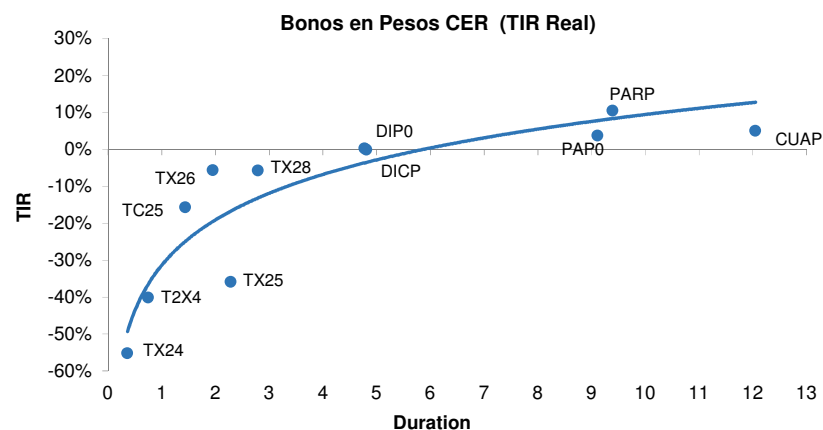


# BONOS SOBERANOS EN PESOS

## Precios en ARS (BYMA) - Datos Técnicos y Curvas

| Especie                | Ticker | Fecha Vencimiento | Cupón (%) | Monto Circulación (en M de ARS) | Frecuencia cupón | Precio al 19-dic-2023 | Spread (%) | TIR (%) | Duration | Rating | Mínimo (V/N) | ISIN         |
|------------------------|--------|-------------------|-----------|---------------------------------|------------------|-----------------------|------------|---------|----------|--------|--------------|--------------|
| <b>BONOS EN PESOS</b>  |        |                   |           |                                 |                  |                       |            |         |          |        |              |              |
| Cons 6° S 2%           | PR13   | 15/mar/2024       | 2.000     | 55.9                            | Mensual          | 746.00                | -96.88     | 129.82  | 0.20     | NR     | 1            | ARARGE03B291 |
| Bonte 2024 CER + 1.5%  | TX24   | 25/may/2024       | 1.500     | 345,783.0                       | Semestral        | 1,045.00              | -55.20     | 171.50  | 0.36     | CCC    | 1            | ARARGE3208U4 |
| Bonte 2024 CER + 1.55% | T2X4   | 26/jul/2024       | 1.550     | 368,673.2                       | Semestral        | 872.00                | -40.08     | 186.62  | 0.75     | CCC    | 1            | ARARGE320AI3 |
| Boncer 2025            | TC25   | 27/abr/2025       | 4.000     | 29,097.8                        | Semestral        | 2,480.00              | -15.62     | 211.08  | 1.44     | CCC    | 1            | ARARGE4505U2 |
| Bonte 2025 CER +1.8%   | TX25   | 09/nov/2025       | 1.800     | 48,154.1                        | Semestral        | 870.00                | -35.84     | 190.86  | 2.28     | CCC    | 2            | ARARGE320C83 |
| Bonte 2026 CER +2%     | TX26   | 09/nov/2026       | 2.000     | 327,493.0                       | Semestral        | 870.20                | -5.61      | 221.09  | 1.95     | CCC    | 1            | ARARGE3209W8 |
| Bonte 2028 CER+ 2.25%  | TX28   | 09/nov/2028       | 2.250     | 75,904.8                        | Semestral        | 929.90                | -5.64      | 221.06  | 2.79     | CCC    | 1            | ARARGE3209X6 |
| Discount ARS           | DICP   | 31/dic/2033       | 5.830     | 10,472.5                        | Semestral        | 19,760.00             | -0.04      | 226.66  | 4.81     | CCC    | 1            | ARARGE03E121 |
| Discount ARS           | DIP0   | 31/dic/2033       | 5.830     | 125.5                           | Semestral        | 19,460.00             | 0.28       | 226.98  | 4.78     | CCC    | 1            | ARARGE03G696 |
| UVP ARS                | TVPP   | 15/dic/2035       | -         | 86,214.7                        | -                | 1.72                  | -          | -       | -        | CCC    | 1            | ARARGE03E147 |
| Par ARS Ley Arg        | PARP   | 31/dic/2038       | 1.770     | 2,858.3                         | Semestral        | 9,998.00              | 10.53      | 237.23  | 9.39     | CCC    | 1            | US040114GK09 |
| Par ARS Ley Arg        | PAP0   | 31/dic/2038       | 1.770     | 11.2                            | Semestral        | 9,999.00              | 3.81       | 230.51  | 9.11     | CCC    | 1            | ARARGE03G712 |
| Cuasipar ARS           | CUAP   | 31/dic/2045       | 3.310     | 23,434.1                        | Semestral        | 13,190.00             | 5.12       | 231.82  | 12.05    | CCC    | 1            | ARARGE03E139 |

Expectativas de inflación (próx 12m): 226.70%





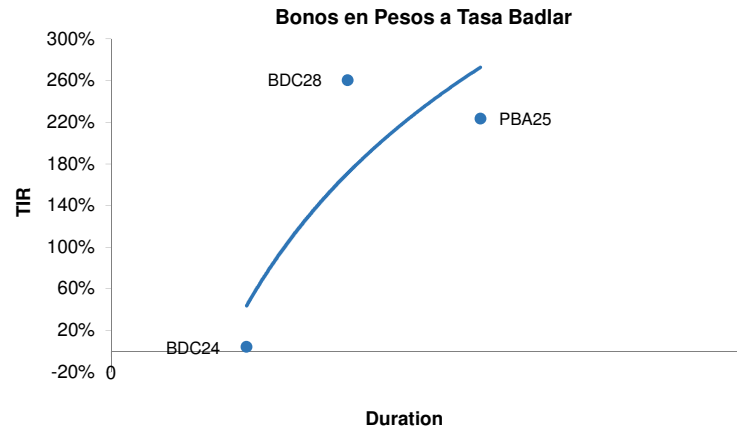


# BONOS SOBERANOS Y PROVINCIALES EN PESOS

Precios en ARS (BYMA) - Datos Técnicos y Curvas

| Especie                            | Ticker | Fecha Vencimiento | Cupón (%) | Monto Circulación (en M de ARS) | Frecuencia cupón | Precio al 19-dic-2023 | Spread (%) | TIR (%) | Duration | Rating  | Mínimo (V/N) | ISIN         |
|------------------------------------|--------|-------------------|-----------|---------------------------------|------------------|-----------------------|------------|---------|----------|---------|--------------|--------------|
| <b>BONOS EN PESOS: Tasa Badlar</b> |        |                   |           |                                 |                  |                       |            |         |          |         |              |              |
| CABA Mar. 2024                     | BDC24  | 29/mar/2024       | 91.438    | 26,003.2                        | Trimestral       | 129.25                |            | 4.01    | 0.21     | WR      | 1            | ARCBAS3201F3 |
| PBA 2025 B+375                     | PBA25  | 12/abr/2025       | 91.938    | 30,000.0                        | Trimestral       | 112.50                |            | 260.06  | 0.37     |         | 1            | ARPBUE3205N8 |
| CABA Feb. 2028                     | BDC28  | 22/feb/2028       | 91.938    | 30,809.9                        | Trimestral       | 106.55                |            | 223.12  | 0.58     | AA(arg) | 1            | ARCBAS3201J5 |
| <b>BONOS EN PESOS: Tasa Fija</b>   |        |                   |           |                                 |                  |                       |            |         |          |         |              |              |
| Bonte 15,5% 2026                   | TO26   | 17/oct/2026       | 15.500    | 96,569.7                        | Trimestral       | 32.00                 |            | 101.76  | 1.22     | CCC     | 1            | ARARGE4502K0 |

BADLAR -Privados- (próx 12m): 143.530%

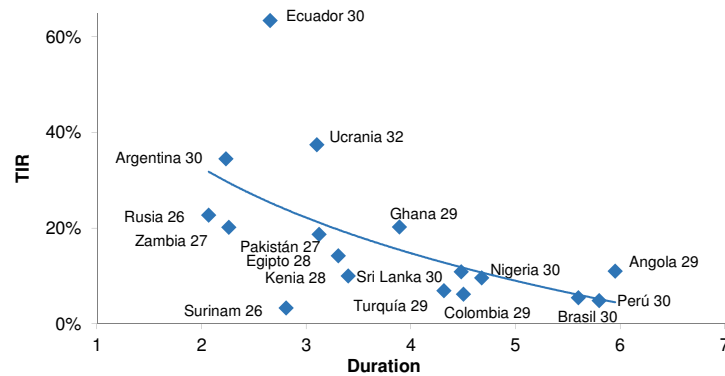




# BONOS SOBERANOS EMERGENTES

## Comparables a 10 años- Precios en USD - Datos Técnicos y Curva

| Especie   | Ticker (Refinitiv) | Fecha Vencimiento | Cupón (%) | Monto Circulación (en M de USD) | Frecuencia cupón | Precio al 19-dic-2023 | TIR (%) | Duration | Rating | Mínimo (V/N) | ISIN         |
|---|--------------------|-------------------|-----------|---------------------------------|------------------|-----------------------|---------|----------|--------|--------------|--------------|
| <b>BONOS EN DÓLARES - Precios en USD (OTC en el exterior)</b> |                    |                   |           |                                 |                  |                       |         |          |        |              |              |
| Perú 2030   | PERU               | 20/jun/2030       | 2.844     | 694.2                           | Semestral        | 88.89                 | 4.86    | 5.80     | A      | 1,000        | US715638DA73 |
| Colombia 2029   | COLOMB             | 15/mar/2029       | 4.500     | 2,000.0                         | Semestral        | 92.57                 | 6.18    | 4.50     | BB+    | 200,000      | US195325DP79 |
| Brasil 2030   | BRAZIL             | 12/jun/2030       | 3.875     | 3,500.0                         | Semestral        | 91.50                 | 5.45    | 5.60     | BB     | 200,000      | US105756CC23 |
| Ecuador 2030  | ECUAD              | 15/ago/2030       | 10.000    | 193.5                           | Semestral        | 9.00                  | 63.39   | 2.65     | CCC+   | 1,000        | XS0115743519 |
| Argentina 2030  | ARGENT             | 09/jul/2029       | 1.000     | 2,635.0                         | Semestral        | 40.50                 | 34.49   | 2.23     | CCC    | 1            | US040114HX11 |
| Kenia 2028  | KENYA              | 28/feb/2028       | 7.250     | 1,000.0                         | Semestral        | 90.75                 | 10.00   | 3.40     | B3     | 200,000      | US491798AG90 |
| Egipto 2028   | EGYPT              | 21/feb/2028       | 6.588     | 1,250.0                         | Semestral        | 76.56                 | 14.23   | 3.30     | B-     | 200,000      | US03846JW487 |
| Turquía 2029  | TURKEY             | 26/abr/2029       | 7.625     | 3,000.0                         | Semestral        | 103.09                | 6.92    | 4.31     | B      | 200,000      | US900123CT57 |
| Nigeria 2030  | NGERIA             | 23/feb/2030       | 7.143     | 1,250.0                         | Semestral        | 88.68                 | 9.61    | 4.68     | Caa1   | 200,000      | US65412JAD54 |
| Pakistán 2027   | PAKIST             | 05/dic/2027       | 6.875     | 1,500.0                         | Semestral        | 67.93                 | 18.70   | 3.12     | CCC    | 200,000      | US740840AC76 |
| Ucrania 2032  | UKRAIN             | 25/sep/2034       | 7.375     | 3,000.0                         | Semestral        | 24.00                 | 37.46   | 3.10     | Ca     | 200,000      | XS1577952952 |
| Ghana 2029  | GHANA              | 16/may/2029       | 7.625     | 1,000.0                         | Semestral        | 43.25                 | 20.27   | 3.89     | CCC    | 200,000      | US374422AG84 |
| Angola 2029   | ANGOLA             | 26/nov/2029       | 8.000     | 1,750.0                         | Semestral        | 87.63                 | 10.88   | 4.48     | B      | 200,000      | US035198AD29 |
| Sri Lanka 2030  | SRILAN             | 28/mar/2030       | 7.550     | 1,500.0                         | Semestral        | 51.13                 | 10.99   | 5.95     | CCC-   | 200,000      | USY8137FAR92 |
| Zambia  | ZAMBIA             | 30/jul/2027       | 8.970     | 1,250.0                         | Semestral        | 61.31                 | 20.19   | 2.26     | CCC+   | 200,000      | US988895AF56 |
| Surinam   | SRNM               | 26/oct/2026       | 9.250     | 31.1                            | Semestral        | 91.00                 | 3.34    | 2.81     | WD     | 200,000      | USP68788AA97 |
| Rusia   | RUSSIA             | 27/may/2026       | 4.750     | 3,000.0                         | Semestral        | 68.00                 | 22.73   | 2.07     | WR     | 200,000      | RU000A0JWHB2 |





# BONOS CORPORATIVOS EN DÓLARES

## Precios en USD (OTC en el exterior) - Datos Técnicos y Curvas

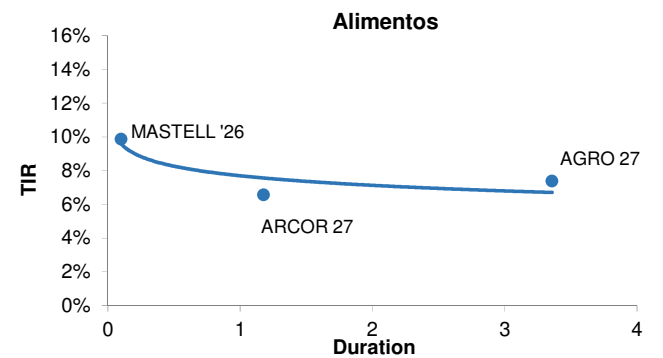
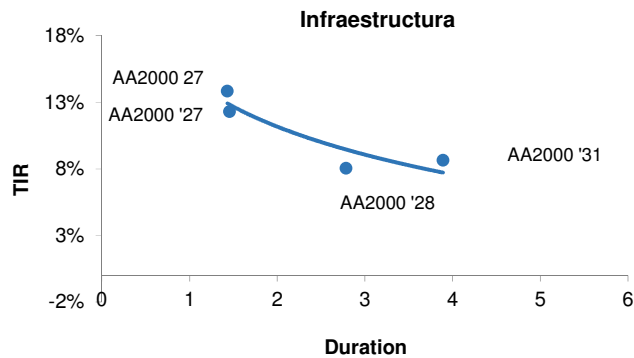
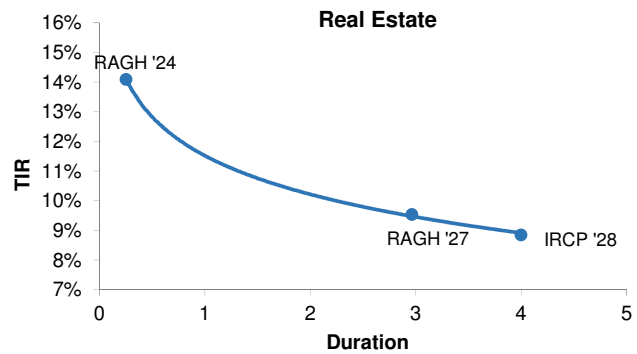
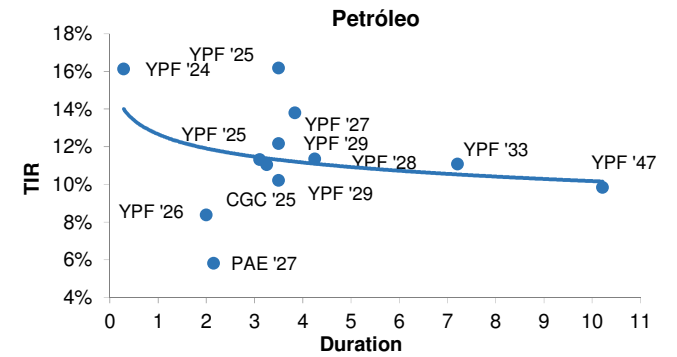
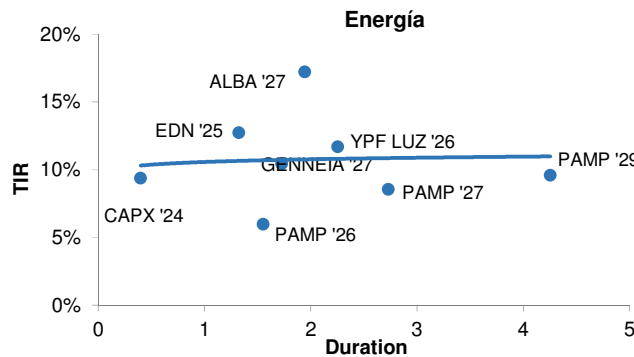
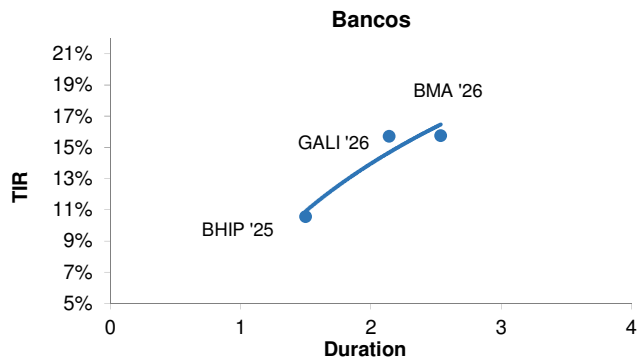
| Especie  | Ticker (Refinitiv) | Vencimiento | Cupón (%) | Precio al 19-dic-23 | T.I.R.  | Duration | Call (Si o No) | Fecha Call  | Precio Call | Rating   | Mínimo (V/N) | Código ISIN  |
|--|--------------------|-------------|-----------|---------------------|---------|----------|----------------|-------------|-------------|----------|--------------|--------------|
| <b>BANCOS Y FINANCIERAS</b>                        |                    |             |           |                     |         |          |                |             |             |          |              |              |
| Banco Hipotecario                                  | BHIP               | 14/oct/2025 | 9.750     | 99.00               | 10.57%  | 1.50     | Y              | -           | -           | Caa3     | 15,000       | US05961AAH68 |
| Banco de Galicia y Buenos Aires                    | GGALBN             | 19/jul/2026 | 11.266    | 94.00               | 15.73%  | 2.14     | Y              | -           | -           | Ca       | 200,000      | USP0R66CAA64 |
| Banco Macro  | BMA                | 04/nov/2026 | 6.643     | 86.13               | 15.76%  | 2.54     | Y              | -           | -           | Ca       | 150,000      | USP1047VAF42 |
| <b>ENERGÍA</b>                                     |                    |             |           |                     |         |          |                |             |             |          |              |              |
| AES ARGENTINA                                      | AESAR              | 02/feb/2024 | 7.750     | 87.63               | 128.46% | 0.11     | Y              | 18/ene/2024 | 100.00      | RR4      | 150,000      | USP1000CAA29 |
| CAPEX SA   | CAPX               | 15/may/2024 | 6.875     | 99.00               | 9.40%   | 0.40     | Y              | 29/dic/2023 | 100.00      | RR3      | 1,000        | USP20058AC08 |
| RIO ENERGY SA                                      | MSUEGM             | 01/feb/2025 | 6.875     | 74.25               | 37.09%  | 1.05     | Y              | 18/ene/2024 | 101.72      | Caa3     | 150,000      | USP8S12UAA35 |
| EDENOR   | EDN                | 12/may/2025 | 9.750     | 96.25               | 12.75%  | 1.32     | N              | -           | -           | Caa3     | 150,000      | US29244AAL61 |
| YPF LUZ  | YPFDA              | 25/jul/2026 | 10.000    | 96.25               | 11.71%  | 2.26     | Y              | 18/ene/2024 | 105.00      | Caa3     | 1,000        | USP9897PAB06 |
| PAMPA ENERGIA                                      | PAMPX              | 08/dic/2026 | 9.500     | 106.38              | 6.00%   | 1.55     | Y              | 08/dic/2024 | 104.50      | RR3      | 1            | US697660AD09 |
| PAMPA ENERGIA                                      | PAMPX              | 24/ene/2027 | 7.500     | 97.13               | 8.57%   | 2.73     | Y              | 18/ene/2024 | 102.50      | RR3      | 150,000      | USP7464EAA49 |
| GENNEIA  | EMGSD              | 02/sep/2027 | 8.750     | 97.13               | 10.46%  | 1.73     | Y              | 18/ene/2024 | 102.19      | RR3      | 1,000        | US372319AB97 |
| Albanesi   | ALBANG             | 01/dic/2027 | 8.875     | 87.13               | 17.24%  | 1.94     | Y              | 29/dic/2023 | 104.81      | RR3      | 1            | US36875KAD37 |
| PAMPA ENERGIA                                      | PAMPX              | 15/abr/2029 | 9.125     | 98.00               | 9.61%   | 4.25     | Y              | 15/abr/2024 | 104.56      | B        | 150,000      | USP7464EAB22 |
| <b>GAS (Generación, Transporte y Distribución)</b> |                    |             |           |                     |         |          |                |             |             |          |              |              |
| TRANSPORT DE GAS                                   | TGSUB              | 02/may/2025 | 6.750     | 96.25               | 9.73%   | 1.32     | Y              | 29/dic/2023 | 101.69      | Caa3     | 150,000      | USP9308RAZ66 |
| <b>PETRÓLEO</b>                                    |                    |             |           |                     |         |          |                |             |             |          |              |              |
| YPF SOCIEDAD ANO                                   | YPDF               | 04/abr/2024 | 8.750     | 97.88               | 16.15%  | 0.29     | N              | -           | -           | CCC-     | 1,000        | US984245AK63 |
| CÍA GENERAL DE COMBUSTIBLES                        | LTNEXM             | 08/mar/2025 | 9.500     | 99.38               | 10.23%  | 3.50     | -              | -           | -           | -        | 1,000        | US20448QAB68 |
| YPF SOCIEDAD ANO                                   | YPDF               | 23/mar/2025 | 8.500     | 94.75               | 16.20%  | 3.50     | N              | -           | -           | CCC-     | 1,000        | US984245AT72 |
| YPF SOCIEDAD ANO                                   | YPDF               | 28/jul/2025 | 8.500     | 94.75               | 12.18%  | 3.50     | N              | -           | -           | CCC-     | 1,000        | US984245AL47 |
| YPF SOCIEDAD ANO                                   | YPDF               | 12/feb/2026 | 9.000     | 100.75              | 8.38%   | 2.00     | Y              | -           | -           | Caa3     | 1            | US984245AU46 |
| PAN AMERICAN ENERGY                                | BPPAN              | 30/abr/2027 | 9.125     | 107.13              | 5.82%   | 2.15     | N              | -           | -           | AAA(arg) | 1,000        | USE7S78BAB82 |
| YPF SOCIEDAD ANO                                   | YPDF               | 21/jul/2027 | 6.950     | 87.38               | 11.33%  | 3.11     | N              | -           | -           | CCC-     | 10,000       | US984245AQ34 |
| YPF SOCIEDAD ANO                                   | YPDF               | 02/nov/2028 | 10.000    | 86.75               | 13.82%  | 3.84     | N              | -           | -           | CCC-     | 1,000        | US984245AF78 |
| YPF SOCIEDAD ANO                                   | YPDF               | 27/jun/2029 | 8.500     | 88.50               | 11.36%  | 4.25     | Y              | 27/mar/2029 | 100.00      | Caa3     | 10,000       | US984245AS99 |
| YPF SOCIEDAD ANO                                   | YPDF               | 30/jun/2029 | 9.000     | 93.50               | 11.06%  | 3.26     | Y              | 30/dic/2028 | 100.00      | Caa3     | 1            | US984245AV29 |
| YPF SOCIEDAD ANO                                   | YPDF               | 30/sep/2033 | 7.000     | 78.25               | 11.10%  | 7.21     | Y              | 30/mar/2033 | 100.00      | Caa3     | 1            | US984245AW02 |
| YPF SOCIEDAD ANO                                   | YPDF               | 15/dic/2047 | 7.000     | 73.88               | 9.86%   | 10.22    | Y              | 15/jun/2047 | 100.00      | CCC-     | 10,000       | US984245AR17 |
| <b>REAL ESTATE</b>                                 |                    |             |           |                     |         |          |                |             |             |          |              |              |
| RAGHSA SA  | RAGHS              | 21/mar/2024 | 7.250     | 98.27               | 14.10%  | 0.25     | Y              | 18/ene/2024 | 100.00      | Caa2     | 1,000        | USP79849AC24 |
| RAGHSA SA  | RAGHS              | 04/may/2027 | 8.500     | 97.00               | 9.55%   | 2.97     | Y              | 04/may/2024 | 104.25      | Caa2     | 1,000        | USP79849AD07 |
| IRSA   | IRSA               | 22/jun/2028 | 8.750     | 99.75               | 8.85%   | 4.00     | N              | -           | -           | B        | 1            | USP58809BH95 |
| <b>INFRAESTRUCTURA</b>                             |                    |             |           |                     |         |          |                |             |             |          |              |              |
| AEROPUERTOS ARG                                    | AERNT              | 01/feb/2027 | 9.375     | 94.13               | 13.86%  | 1.43     | Y              | 23/ene/2024 | 102.58      | Caa3     | 150,000      | US00786PAD69 |
| AEROPUERTOS ARG                                    | AERNT              | 01/feb/2027 | 6.875     | 92.38               | 12.32%  | 1.46     | Y              | 23/ene/2024 | 102.58      | Caa3     | 150,000      | USP0092MAE32 |
| CIA LATINO AMER                                    | CLISA              | 25/jul/2027 | 8.800     | 25.00               | 67.78%  | 2.25     | Y              | -           | -           | CCC-     | 100          | US20445PAH82 |
| AEROPUERTOS ARG                                    | AERNT              | 01/nov/2028 | 9.500     | 105.00              | 8.06%   | 2.79     | Y              | -           | -           | -        | 150,000      | XS2405877007 |
| AEROPUERTOS ARG                                    | AERNT              | 01/ago/2031 | 8.500     | 99.75               | 8.65%   | 3.89     | Y              | 01/feb/2026 | 104.25      | Caa3     | 1,000        | US00786PAE43 |



# BONOS CORPORATIVOS EN DÓLARES

## Precios en USD (OTC en el exterior) - Datos Técnicos y Curvas

| Especie                   | Ticker (Refinitiv) | Vencimiento | Cupón (%) | Precio al 19-dic-23 | T.I.R. | Duration | Call (Si o No) | Fecha Call  | Precio Call | Rating | Mínimo (V/N) | Código ISIN  |
|---------------------------|--------------------|-------------|-----------|---------------------|--------|----------|----------------|-------------|-------------|--------|--------------|--------------|
| <b>ALIMENTOS</b>          |                    |             |           |                     |        |          |                |             |             |        |              |              |
| MASTELLONE HNOS           | MASTO              | 30/jun/2026 | 10.950    | 102.35              | 9.87%  | 0.10     | Y              | 03/ene/2024 | 105.48      | B-     | 1            | USP6460MAK01 |
| ADECOAGRO SA              | AGROZ              | 21/sep/2027 | 6.000     | 95.50               | 7.39%  | 3.36     | Y              | 18/ene/2024 | 102.00      | Ba2    | 150,000      | USL00849AA47 |
| ARCOR SAIC                | GRUARA             | 09/oct/2027 | 8.250     | 103.88              | 6.58%  | 1.18     | Y              | 09/abr/2024 | 104.13      | B+     | 1            | USP04559AW36 |
| <b>TELECOMUNICACIONES</b> |                    |             |           |                     |        |          |                |             |             |        |              |              |
| TELECOM ARGENTINA         | TECOBT             | 06/ago/2025 | 8.500     | 98.13               | 10.29% | 1.06     | N              | -           | -           | RR3    | 1,000        | US879273AT79 |
| TELECOM ARGENTINA         | TECOBT             | 18/jul/2026 | 8.000     | 94.50               | 10.49% | 2.29     | Y              | 18/ene/2024 | 104.00      | B      | 1,000        | USP9028NAV30 |
| <b>CONSUMO MINORISTA</b>  |                    |             |           |                     |        |          |                |             |             |        |              |              |
| ARCOS DORADOS HL          | ARCO               | 04/abr/2027 | 5.875     | 98.50               | 6.38%  | 3.00     | Y              | 18/ene/2024 | 101.96      | BB+    | 100,000      | US03965UAC45 |





# BONOS CORPORATIVOS EN DÓLARES

Precios en ARS (ByMA) - Datos Técnicos

| Especie  | Ticker (Refinitiv) | Fecha de Vencimiento | Monto en circulación (en M de USD) | Cupón (%) | Precio al 19-dic-2023 | T.I.R. | Duration | Rating    | Mínimo (V/N) | Sector                          | Código ISIN  |
|--|--------------------|----------------------|------------------------------------|-----------|-----------------------|--------|----------|-----------|--------------|---------------------------------|--------------|
| <b>BONOS EN DÓLARES (LEGISLACIÓN EXTRANJERA)</b> |                    |                      |                                    |           |                       |        |          |           |              |                                 |              |
| RAGHSA   | RA31O              | 21-mar-2024          | 91.89                              | 7.250     | 104,800.00            | 14.10% | 0.24     | Caa2      | 1,000        | Service - Other                 | USP79849AC24 |
| YPF  | YPCUO              | 04-abr-2024          | 346.31                             | 8.750     | 39,550.00             | 16.15% | 0.28     | CCC-      | 1,000        | Oil and Gas                     | US984245AK63 |
| CAPEX  | CAC2O              | 15-may-2024          | 41.45                              | 6.875     | 93,600.00             | 9.39%  | 0.39     | AA-(arg)  | 1,000        | Utility - Other                 | US139612AE59 |
| CIA GRAL COMBUSTIBLES                            | CP17O              | 08-mar-2025          | 117.86                             | 9.500     | 60,000.00             | 10.23% | 0.80     | -         | 1,000        | Chemicals                       | USP3063DAB84 |
| TRANSPORTADORA DE GAS DEL SUR                    | TSC2O              | 02-may-2025          | 500.00                             | 6.750     | 97,732.00             | 9.73%  | 1.26     | Caa3      | 150,000      | Oil and Gas                     | USP9308RAZ66 |
| EDENOR   | DNC1O              | 12-may-2025          | 52.71                              | 9.750     | 112,000.00            | 12.75% | 1.24     | Caa3      | 2,000        | Utility - Other                 | USP3710FAM60 |
| PAN AMERICAN ENERGY                              | PNMCO              | 21-jul-2025          | 105.15                             | 7.250     | 105,000.00            | -      | -        | BB-       | 1,000        | Oil and Gas                     | XS2502495786 |
| YPF  | YCA6O              | 28-jul-2025          | 1,131.77                           | 8.500     | 96,250.00             | 12.18% | 1.40     | CCC-      | 1,000        | Oil and Gas                     | US984245AL47 |
| TELECOM ARGENTINA                                | TLC5O              | 06-ago-2025          | 260.54                             | 8.500     | 66,899.50             | 10.29% | 1.01     | B         | 1,000        | Telecommunications              | USP9028NAZ44 |
| YPF  | YMCHO              | 12-feb-2026          | 537.08                             | 9.000     | 70,000.00             | 8.29%  | 1.03     | Caa3      | 1            | Oil and Gas                     | USP989MJBR17 |
| MASTELLONE HNOS                                  | MTCGO              | 30-jun-2026          | 110.87                             | 10.950    | 100,690.00            | -      | 2.11     | B-        | 1            | Food Processors                 | USP6460MAK01 |
| TELECOM ARGENTINA                                | TLC1O              | 18-jul-2026          | 400.00                             | 8.000     | 96,000.00             | 10.48% | 2.18     | B         | 1,000        | Telecommunications              | USP9028NAV30 |
| PAMPA ENERGIA                                    | MGC9O              | 08-dic-2026          | 292.80                             | 9.500     | 101,490.00            | 6.00%  | 1.79     | B         | 1            | Utility - Other                 | USP7464EAH91 |
| AEROPUERTOS ARGENTINA 2000                       | AERAO              | 01-feb-2027          | 16.25                              | 6.875     | 596.94                | 12.50% | 1.37     | Caa3      | 150,000      | Service - Other                 | US00786PAC86 |
| AEROPUERTOS ARGENTINA 2000                       | AER1O              | 01-feb-2027          | 58.65                              | 9.375     | -                     | 13.62% | 1.34     | Caa3      | 150,000      | Service - Other                 | USP0092MAF07 |
| PAN AMERICAN ENERGY                              | PNDCO              | 30-abr-2027          | 300.00                             | 9.125     | 104,500.00            | 5.82%  | 2.09     | AAA(arg)  | 1,000        | Oil and Gas                     | USE7578BAB82 |
| RAGHSA   | RAC4O              | 04-may-2027          | 58.34                              | 8.500     | 102,900.00            | 9.55%  | 2.83     | Caa2      | 1,000        | Service - Other                 | USP79849AD07 |
| CLISA  | CLSIO              | 25-jul-2027          | 343.45                             | 8.800     | 25,999.00             | 67.78% | 1.67     | CCC-      | 100          | Building Products               | USP3063XAJ74 |
| GENNENIA   | GNXCX              | 02-sep-2027          | 292.89                             | 8.750     | 80,000.00             | 10.46% | 1.64     | CCC       | 1,000        | Oil and Gas                     | USP46756BA25 |
| ARCOR  | RCCJO              | 09-oct-2027          | 265.43                             | 8.250     | 101,500.00            | 6.58%  | 2.27     | B+        | 1            | Consumer Products               | USP04559AW36 |
| GEN MEDITERRANEA Y ROCA                          | MRCOA              | 01-dic-2027          | 273.33                             | 9.875     | 73,198.00             | 17.24% | 1.79     | CCC       | 1            | Financial - Other               | USP46214AC95 |
| PAMPA ENERGIA                                    | MGC3X              | 15-abr-2029          | 292.53                             | 9.125     | 59,350.00             | 9.61%  | 4.06     | B         | 150,000      | Utility - Other                 | USP7464EAH91 |
| YPF  | YMCIO              | 30-jun-2029          | 747.83                             | 9.000     | 97,501.00             | 11.06% | 3.08     | Caa3      | 1            | Oil and Gas                     | USP989MJBS99 |
| RAGHSA   | RAC5O              | 24-abr-2030          | 56.78                              | 8.250     | 100,800.00            | 9.42%  | 4.73     | -         | 1,000        | Service - Other                 | USP79849AE89 |
| AEROPUERTOS ARGENTINA 2000                       | ARC1O              | 01-ago-2031          | 208.95                             | 8.500     | 98,200.00             | 8.56%  | 4.19     | Caa3      | 1,000        | Service - Other                 | USP0092MAJ29 |
| YPF  | YMCJO              | 30-sep-2033          | 575.65                             | 7.000     | 77,550.00             | 11.10% | 5.66     | Caa3      | 1            | Oil and Gas                     | USP989MJBT72 |
| <b>BONOS EN DÓLARES (LEGISLACIÓN ARGENTINA)</b>  |                    |                      |                                    |           |                       |        |          |           |              |                                 |              |
| JOHN DEERE                                       | HJC6O              | 18-dic-2023          | 0.00                               | 9.500     | 19,000.00             | -      | -        | AA(arg)   | 1            | Leasing                         | ARJDC5600L3  |
| MSU ENERGY                                       | RUC3O              | 21-dic-2023          | 30.30                              | 7.350     | 107,050.00            | -      | 0.00     | A+(arg)   | 1            | Utility - Other                 | ARMSUE560067 |
| GEN MEDITERRANEA                                 | MRCOE              | 10-ene-2024          | 14.07                              | 7.500     | 97,000.00             | -      | 0.05     | A(arg)    | 1            | Financial - Other               | ARGMCT5600B5 |
| VISTA ENERGY                                     | VSC3O              | 21-feb-2024          | 9.49                               | 3.500     | 102,200.00            | -      | -        | AA+(arg)  | 1            | Oilfield Machinery and Services | AROILG560033 |
| CIA GRAL COMBUSTIBLES                            | CP25O              | 25-feb-2024          | 11.29                              | 3.250     | 111,500.00            | -      | -        | AA-(arg)  | 1            | Chemicals                       | ARCGCO5600Q5 |
| ALUAR  | LMS1O              | 09-abr-2024          | 25.05                              | 6.700     | 17,000.00             | 10.37% | 0.17     | AAA(arg)  | 1            | Metals/Mining                   | ARALUA560013 |
| TARJETA NARANJA                                  | TN52O              | 30-abr-2024          | 7.50                               | 5.000     | 95,000.00             | -      | -        | AA-(arg)  | 1            | Service - Other                 | ARTANA5600Z9 |
| MSU ENERGY                                       | RUC4O              | 20-may-2024          | 15.20                              | 7.500     | 98,000.00             | -      | -        | A+(arg)   | 1            | Utility - Other                 | ARMSUE560075 |
| CRESUD   | CS34O              | 30-jun-2024          | 11.91                              | 6.990     | 43,000.00             | -      | -        | AA+(arg)  | 1            | Food Processors                 | ARCRE5600R7  |
| CRESUD   | CSKZO              | 06-jul-2024          | 6.39                               | 6.990     | 38,799.50             | -      | 0.48     | AA+(arg)  | 1            | Food Processors                 | ARCRE5600C9  |
| GEN MEDITERRANEA                                 | MRCFO              | 18-jul-2024          | 5.86                               | 9.500     | 102,000.00            | -      | -        | A(arg)    | 1            | Financial - Other               | ARGMCT5600D1 |
| MSU ENERGY                                       | RUC5O              | 22-jul-2024          | 15.10                              | 8.000     | 97,530.00             | -      | -        | A-(arg)   | 1            | Utility - Other                 | ARMSUE560083 |
| VISTA ENERGY                                     | VSCEO              | 08-ago-2024          | 43.50                              | 6.000     | 102,500.00            | -      | -        | AAA(arg)  | 1            | Oilfield Machinery and Services | AROILG5600D1 |
| MSU  | MSSAO              | 12-sep-2024          | 24.50                              | 7.500     | 99,989.00             | -      | -        | A+(arg)   | 1            | Consumer Products               | ARMSUE5600C2 |
| MSU ENERGY                                       | RUC6O              | 02-nov-2024          | 45.54                              | 9.000     | 97,000.00             | -      | -        | A-(arg)   | 1            | Utility - Other                 | ARMSUE560091 |
| GEN MEDITERRANEA                                 | MRCIO              | 07-nov-2024          | 11.49                              | 9.500     | 95,000.00             | -      | -        | A(arg)    | 1            | Financial - Other               | ARGMCT5600G4 |
| EDENOR   | DNC2O              | 22-nov-2024          | 60.00                              | 9.750     | 98,500.00             | -      | 0.85     | A-(arg)   | 1            | Utility - Other                 | ARENOR560040 |
| MSU ENERGY                                       | RUC7O              | 12-ene-2025          | 15.10                              | 7.500     | 97,000.00             | -      | -        | A+(arg)   | 1            | Utility - Other                 | ARMSUE5600A6 |
| VISTA ENERGY                                     | VSCGO              | 20-ene-2025          | 13.50                              | 4.000     | 92,000.00             | -      | -        | AAA(arg)  | 1            | Oilfield Machinery and Services | AROILG5600F6 |
| CRESUD   | CS37O              | 15-mar-2025          | 24.39                              | 5.500     | 89,000.00             | -      | -        | AA+(arg)  | 1            | Food Processors                 | ARCRE5600U1  |
| IRSA   | IRCGO              | 25-mar-2025          | 61.75                              | 8.000     | 102,000.00            | -      | 1.12     | AA+(arg)  | 1            | Financial - Other               | ARIRSA5600V4 |
| CELULOSA ARGENTINA                               | CRCEO              | 04-jun-2025          | 26.68                              | 10.000    | 43,000.00             | 1.89%  | 0.86     | BBB-(arg) | 1            | Industrials - Other             | ARCELU5600B0 |
| AES ARGENTINA GEN                                | AEC1O              | 14-jul-2025          | 30.51                              | 8.000     | 99,500.00             | -      | 1.36     | AA-(arg)  | 1            | Utility - Other                 | ARAESA560065 |
| GENNEIA  | GN40O              | 14-jul-2025          | 10.87                              | 5.500     | 105,199.00            | 9.55%  | 1.42     | -         | 1            | Oil and Gas                     | AREMGA5600S5 |
| VISTA ENERGY                                     | VSCLO              | 20-jul-2025          | 13.50                              | 4.500     | 90,000.00             | -      | -        | AAA(arg)  | 1            | Oilfield Machinery and Services | AROILG5600K6 |



# BONOS CORPORATIVOS EN DÓLARES

Precios en ARS (ByMA) - Datos Técnicos

| Especie                                 | Ticker (Refinitiv) | Fecha de Vencimiento | Monto en circulación (en M de USD) | Cupón (%) | Precio al 19-dic-2023 | T.I.R. | Duration | Rating   | Mínimo (V/N) | Sector                          | Código ISIN  |
|---|--------------------|----------------------|------------------------------------|-----------|-----------------------|--------|----------|----------|--------------|---------------------------------|--------------|
| IRSA                                    | IRCHO              | 25-jul-2025          | 28.25                              | 7.000     | 95,000.00             | -      | -        | AA+(arg) | 1            | Financial - Other               | ARIRSA5600U6 |
| GEN MEDITERRANEA                        | MRCLO              | 27-jul-2025          | 19.36                              | 9.500     | 97,700.00             | -      | -        | A(arg)   | 1            | Financial - Other               | ARGMCT5600J8 |
| PAMPA ENERGIA                           | MGCHO              | 04-nov-2025          | 55.74                              | 4.990     | 98,499.00             | -      | -        | AA+(arg) | 1            | Utility - Other                 | ARPAMP5600I3 |
| VISTA ENERGY                            | VSCFO              | 10-nov-2025          | 40.51                              | 6.250     | 93,960.00             | -      | -        | AAA(arg) | 1            | Oilfield Machinery and Services | AROILG5600E9 |
| ARCOR                                   | RCCMO              | 22-nov-2025          | 77.00                              | 3.500     | 96,500.00             | 3.11%  | 1.84     | AAA(arg) | 1            | Consumer Products               | ARARCS5600I4 |
| IRSA                                    | IRCIO              | 07-dic-2025          | 25.00                              | 5.000     | 86,002.50             | -      | -        | AA+(arg) | 1            | Financial - Other               | ARIRSA5600W2 |
| CIA GRAL COMBUSTIBLES                   | CP32O              | 09-dic-2025          | 12.90                              | 6.000     | 100,000.00            | -      | -        | AA-(arg) | 1            | Chemicals                       | ARCGCO5600X1 |
| LOMA NEGRA                              | LOC2O              | 21-dic-2025          | 71.72                              | 6.500     | 98,000.00             | -      | -        | AAA(arg) | 1            | Building Products               | ARLOMA5600A1 |
| GEN MEDITERRANEA                        | MRCOO              | 20-ene-2026          | 9.16                               | 9.500     | 96,400.00             | -      | -        | -        | 1            | Financial - Other               | ARGMCT5600L4 |
| YPF                                     | YMCQO              | 13-feb-2026          | 263.00                             | 5.000     | 93,999.50             | 12.10% | 1.93     | AAA(arg) | 1            | Oil and Gas                     | ARYPFS5601W0 |
| CRESUD                                  | CS38O              | 03-mar-2026          | 70.57                              | 8.000     | 101,400.00            | -      | -        | AA+(arg) | 1            | Food Processors                 | ARCRE55600V9 |
| IRSA                                    | IRCFE              | 03-mar-2026          | 70.57                              | 8.000     | 101,600.00            | -      | -        | AA+(arg) | 1            | Food Processors                 | ARCRE55600V9 |
| MSU                                     | MSSEO              | 17-jul-2026          | 25.00                              | 6.500     | 96,000.00             | -      | -        | -        | 1            | Consumer Products               | ARMSUS5600F5 |
| <b>BONOS EN DÓLARES (DOLLAR LINKED)</b> |                    |                      |                                    |           |                       |        |          |          |              |                                 |              |
| MASTELLONE HNOS                         | MTCHO              | 25-dic-2023          | 11.88                              | 5.500     | 66,500.00             | -      | -        | -        | 1            | Food Processors                 | ARMAST5600Z3 |
| SAN MIGUEL                              | SNS7O              | 18-ene-2024          | 50.00                              | 4.000     | 60,100.00             | -      | -        | A-(arg)  | 1            | Financial - Other               | ARSMIG5600D0 |
| SAN MIGUEL                              | SNSBO              | 19-feb-2024          | 45.00                              | 4.990     | 73,598.50             | -      | -        | A-(arg)  | 1            | Financial - Other               | ARSMIG5600B4 |
| PETROQUIMICA COM RIVADAVIA              | POCEO              | 15-mar-2024          | 32.68                              | 4.750     | 17,000.00             | -      | -        | AA(arg)  | 1            | Chemicals                       | ARPETQ5600B3 |
| GENNEIA                                 | GN34O              | 10-ago-2024          | 7.80                               | 6.000     | 53,500.00             | -      | -        | A+(arg)  | 1            | Oil and Gas                     | AREMGA5600J4 |
| IRSA                                    | IRCEO              | 26-ago-2024          | 29.06                              | 3.900     | 46,000.00             | -      | -        | AA+(arg) | 1            | Financial - Other               | ARIRSA5600R2 |
| PAN AMERICAN ENERGY                     | PN5CO              | 03-sep-2024          | 123.69                             | 3.000     | 34,566.10             | -      | 3.03     | AAA(arg) | 1            | Oil and Gas                     | ARAXIO5600B3 |
| GEN MEDITERRANEA                        | MRCJO              | 07-nov-2024          | 21.11                              | 3.750     | 55,669.00             | -      | -        | A(arg)   | 1            | Financial - Other               | ARGMCT5600H2 |
| SAN MIGUEL                              | SNS8O              | 28-nov-2024          | 50.00                              | 3.500     | 56,800.00             | -      | -        | A-(arg)  | 1            | Financial - Other               | ARSMIG5600E8 |
| VISTA ENERGY                            | VSC6O              | 04-dic-2024          | 10.00                              | 3.240     | 44,921.41             | -      | -        | AAA(arg) | 1            | Oilfield Machinery and Services | AROILG5600E6 |
| GENNEIA                                 | GN35O              | 23-dic-2024          | 38.18                              | 0.000     | 18,250.00             | -      | -        | A+(arg)  | 1            | Oil and Gas                     | AREMGA5600N6 |
| HIDROTEC                                | HC11P              | 14-feb-2025          | 3.95                               | 0.000     | -                     | -      | -        | -        | 1            | Machinery                       | ARHIDR5600J9 |
| AEROPUERTOS ARGENTINA 2000              | AER6O              | 21-feb-2025          | 35.99                              | 2.000     | 17,687.59             | -      | -        | AA(arg)  | 1            | Service - Other                 | ARAEAR5600A5 |
| CIA GRAL COMBUSTIBLES                   | CP30O              | 10-mar-2025          | 150.00                             | 0.000     | 70,000.00             | -      | -        | AA-(arg) | 1            | Chemicals                       | ARCGCO5600V5 |
| GEN MEDITERRANEA                        | MRCMO              | 17-abr-2025          | 25.94                              | 5.500     | 52,490.00             | -      | -        | A(arg)   | 1            | Financial - Other               | ARGMCT5600K6 |
| YPF                                     | YMCOO              | 25-abr-2025          | 147.39                             | 0.000     | 71,000.00             | -      | -        | AAA(arg) | 1            | Oil and Gas                     | ARYPFS5601U4 |
| SAN MIGUEL                              | SNS9O              | 26-jun-2025          | 88.60                              | 5.000     | 53,999.00             | -      | -        | A-(arg)  | 1            | Financial - Other               | ARSMIG5600F5 |
| AEROPUERTOS ARGENTINA 2000              | AE10O              | 05-jul-2025          | 25.06                              | 0.000     | -                     | -      | -        | -        | 1            | Service - Other                 | ARAEAR5600D9 |
| AEROPUERTOS ARGENTINA 2000              | AER7O              | 08-jul-2025          | 0.00                               | 0.000     | 44,000.00             | -      | -        | -        | 1            | Service - Other                 | ARAEAR5600B3 |
| GEN MEDITERRANEA                        | MRCGO              | 18-jul-2025          | 26.28                              | 3.500     | 54,000.00             | -      | -        | A(arg)   | 1            | Financial - Other               | ARGMCT5600E9 |
| GEN MEDITERRANEA                        | MRCPO              | 20-jul-2025          | 15.33                              | 5.000     | 51,001.00             | -      | -        | -        | 1            | Financial - Other               | ARGMCT5600M2 |
| FUTUROS Y OPCIONES                      | FOS2O              | 25-jul-2025          | 15.00                              | 0.000     | 45,000.00             | -      | -        | AA-(arg) | 1            | Service - Other                 | ARFUOP5600Z6 |
| ALUAR                                   | LMS4O              | 07-sep-2025          | 58.54                              | 0.000     | 46,200.00             | -      | -        | AAA(arg) | 1            | Metals/Mining                   | ARALUA5600J9 |
| PAN AMERICAN ENERGY                     | PN7CO              | 19-nov-2025          | 100.00                             | 4.750     | 55,100.00             | -      | -        | AAA(arg) | 1            | Oil and Gas                     | ARAXIO5600E7 |
| YPF                                     | YMCMO              | 10-ene-2026          | 230.00                             | 1.000     | 67,500.00             | -      | -        | AAA(arg) | 1            | Oil and Gas                     | ARYPFS5601S8 |
| OLEODUCTOS DEL VALLE                    | OLC1O              | 18-abr-2026          | 71.16                              | 0.000     | 70,600.00             | -      | -        | AAA(arg) | 1            | Gas Utility - Pipelines         | AROLDV5600I3 |
| CIA GRAL COMBUSTIBLES                   | CP31O              | 09-jun-2026          | 52.38                              | 0.000     | 61,100.00             | -      | -        | AA-(arg) | 1            | Chemicals                       | ARCGCO5600W3 |
| SCC POWER SAN PEDRO                     | SPC1O              | 27-jun-2026          | 33.50                              | 4.000     | 26,080.00             | -      | -        | A-(arg)  | 1            | Utility - Other                 | ARSPIE5600I1 |
| AEROPUERTOS ARGENTINA 2000              | AER9O              | 19-ago-2026          | 30.95                              | 0.000     | 21,715.00             | -      | -        | -        | 1            | Service - Other                 | ARAEAR5600C1 |
| CIA GRAL COMBUSTIBLES                   | CP28O              | 07-sep-2026          | 80.00                              | 0.000     | 61,500.00             | -      | -        | AA-(arg) | 1            | Chemicals                       | ARCGCO5600T9 |
| CRESUD                                  | CS40O              | 21-dic-2026          | 38.21                              | 0.000     | 21,680.00             | -      | -        | AA+(arg) | 1            | Food Processors                 | ARCRE55600X5 |
| VISTA ENERGY                            | VSCJO              | 03-mar-2027          | 118.54                             | 0.000     | 60,000.00             | -      | -        | AAA(arg) | 1            | Oilfield Machinery and Services | AROILG5600I0 |
| TELECOM ARGENTINA                       | TLCFO              | 10-feb-2028          | 62.39                              | 1.000     | 53,911.00             | -      | -        | AA+(arg) | 100          | Telecommunications              | ARTECO5600G5 |
| PAN AMERICAN ENERGY                     | PNRCO              | 07-ago-2028          | 120.00                             | 1.000     | 60,800.00             | -      | -        | AAA(arg) | 1            | Oil and Gas                     | ARAXIO5600X7 |
| PAN AMERICAN ENERGY                     | PNICO              | 07-feb-2032          | 80.00                              | 4.250     | 65,000.00             | -      | -        | AAA(arg) | 1            | Oil and Gas                     | ARAXIO5600Q1 |
| AEROPUERTOS ARGENTINA 2000              | AER5O              | 21-feb-2032          | 137.99                             | 5.500     | 32,992.75             | -      | -        | AA(arg)  | 1            | Service - Other                 | ARAEAR5600J0 |





# BONOS CORPORATIVOS EN DÓLARES

Precios en USD (ByMA) - Datos Técnicos

| Especie  | Ticker (Refinitiv) | Fecha de Vencimiento | Monto en circulación (en M de USD) | Cupón (%) | Precio al 19-dic-2023 | T.I.R.    | Duration | Rating    | Mínimo (V/N) | Sector                          | Código ISIN  |
|--|--------------------|----------------------|------------------------------------|-----------|-----------------------|-----------|----------|-----------|--------------|---------------------------------|--------------|
| <b>BONOS EN DÓLARES (LEGISLACIÓN EXTRANJERA)</b> |                    |                      |                                    |           |                       |           |          |           |              |                                 |              |
| YPF  | YPCUD              | 04-abr-2024          | 346.31                             | 8.750     | 40.90                 | 16.15%    | 0.28     | CCC-      | 1,000        | Oil and Gas                     | USP989MJAY76 |
| CAPEX  | CAC2D              | 15-may-2024          | 41.45                              | 6.875     | 99.05                 | 9.39%     | 0.39     | RR3       | 1,000        | Utility - Other                 | USP20058AC08 |
| CIA GRAL COMBUSTIBLES                            | CP17D              | 08-mar-2025          | 117.86                             | 9.500     | 63.00                 | 10.23%    | 0.80     | -         | 1,000        | Chemicals                       | USP3063DAB84 |
| TRANSPORTADORA DE GAS DEL SUR                    | TSC2D              | 02-may-2025          | 500.00                             | 6.750     | 93.13                 | 9.73%     | 1.26     | Caa3      | 150,000      | Oil and Gas                     | USP9308FAZ66 |
| EDENOR   | DNC1D              | 12-may-2025          | 52.71                              | 9.750     | 105.00                | 12.75%    | 1.24     | Caa3      | 2,000        | Utility - Other                 | USP3710FAM60 |
| YPF  | -                  | 28-jul-2025          | 1,131.77                           | 8.500     | -                     | 12.18%    | 1.40     | CCC-      | 1,000        | Oil and Gas                     | USP989MJBEO4 |
| TELECOM ARGENTINA                                | TLC5D              | 06-ago-2025          | 260.54                             | 8.500     | 69.95                 | 10.29%    | 1.01     | B         | 1,000        | Telecommunications              | USP9028NAZ44 |
| BANCO HIPOTECARIO                                | HBC4D              | 14-oct-2025          | 31.33                              | 9.750     | 39.08                 | 10.57%    | 1.17     | Caa3      | 15,000       | Banking                         | US05961AAH68 |
| YPF  | YMCHD              | 12-feb-2026          | 537.08                             | 9.000     | 72.25                 | 8.29%     | 1.03     | Caa3      | 1            | Oil and Gas                     | USP989MJBR17 |
| MASTELLONE HNOS                                  | MTCGD              | 30-jun-2026          | 110.87                             | 10.950    | 104.20                | 11.06%    | 2.11     | B-        | 1            | Food Processors                 | USP6460MAK01 |
| TELECOM ARGENTINA                                | TLC1D              | 18-jul-2026          | 400.00                             | 8.000     | 99.50                 | 10.48%    | 2.18     | B         | 1,000        | Telecommunications              | USP9028NAV30 |
| PAMPA ENERGIA                                    | MGC9D              | 08-dic-2026          | 292.80                             | 9.500     | 106.70                | 6.00%     | 1.79     | B         | 1            | Utility - Other                 | USP7464EAH91 |
| PAN AMERICAN ENERGY                              | PNDGD              | 30-abr-2027          | 300.00                             | 9.125     | 108.75                | 5.82%     | 2.09     | AAA(arg)  | 1,000        | Oil and Gas                     | USE7578BAB82 |
| RAGHSA   | RAC4D              | 04-may-2027          | 58.34                              | 8.500     | 101.00                | 9.55%     | 2.83     | Caa2      | 1,000        | Service - Other                 | USP79849AD07 |
| CLISA  | CLSID              | 25-jul-2027          | 343.45                             | 8.800     | 26.75                 | 67.78%    | 1.67     | CCC-      | 100          | Building Products               | USP3063XAJ74 |
| AEROPUERTOS ARGENTINA 2000                       | AERAD              | 01-feb-2027          | 16.25                              | 6.875     | 70.99                 | 12.31%    | 1.37     | Caa3      | 150,000      | Service - Other                 | USP0092MAE32 |
| AEROPUERTOS ARGENTINA 2000                       | AER1D              | 01-feb-2027          | 58.65                              | 9.375     | -                     | 13.62%    | 1.34     | Caa3      | 150,000      | Service - Other                 | USP0092MAF07 |
| GENNEIA  | GNCXD              | 02-sep-2027          | 292.89                             | 8.750     | 82.35                 | 10.46%    | 1.64     | CCC       | 1,000        | Oil and Gas                     | USP46756BA25 |
| ARCOR  | RCCJD              | 09-oct-2027          | 265.43                             | 8.250     | 105.50                | 6.58%     | 2.27     | B+        | 1            | Consumer Products               | USP04559AW36 |
| GEN MEDITERRANEA y ROCA                          | MRCAD              | 01-dic-2027          | 273.33                             | 9.875     | 76.31                 | 17.24%    | 1.79     | CCC       | 1            | Financial - Other               | USP46214AC95 |
| IRSA   | IRCFD              | 22-jun-2028          | 171.20                             | 8.750     | 104.90                | 8.85%     | 2.42     | B         | 1            | Financial - Other               | USP58809BH95 |
| AEROPUERTOS ARGENTINA 2000                       | AER4D              | 01-nov-2028          | 62.02                              | 9.500     | -                     | -         | -        | -         | 150,000      | Service - Other                 | XS2405877007 |
| PAMPA ENERGIA                                    | MGC3Z              | 15-abr-2029          | 292.53                             | 9.125     | 100.00                | 9.61%     | 4.06     | B         | 150,000      | Utility - Other                 | USP7464EAB22 |
| YPF  | YMCID              | 30-jun-2029          | 747.83                             | 9.000     | 100.75                | 11.06%    | 3.08     | Caa3      | 1            | Oil and Gas                     | USP989MJBS29 |
| AEROPUERTOS ARGENTINA 2000                       | ARC1D              | 01-ago-2031          | 208.95                             | 8.500     | 103.50                | 8.56%     | 4.19     | Caa3      | 1,000        | Service - Other                 | USP0092MAJ99 |
| YPF  | YMCJD              | 30-sep-2033          | 575.65                             | 7.000     | 81.00                 | 11.10%    | 5.66     | Caa3      | 1            | Oil and Gas                     | USP989MJBT72 |
| <b>BONOS EN DÓLARES (LEGISLACIÓN ARGENTINA)</b>  |                    |                      |                                    |           |                       |           |          |           |              |                                 |              |
| JOHN DEERE                                       | HJC6D              | 18-dic-2023          | 0.00                               | 9.500     | 20.40                 | -         | -        | AA(arg)   | 1            | Leasing                         | ARJDCC5600L3 |
| MSU ENERGY                                       | RUC3D              | 21-dic-2023          | 30.30                              | 7.350     | 111.00                | -1526.46% | 0.00     | A+(arg)   | 1            | Utility - Other                 | ARMSUE560067 |
| GEN MEDITERRANEA                                 | MRECD              | 10-ene-2024          | 14.07                              | 7.500     | 102.00                | 29.82%    | 0.05     | A(arg)    | 1            | Financial - Other               | ARGMCT5600B5 |
| VISTA ENERGY                                     | VSC3D              | 21-feb-2024          | 9.49                               | 3.500     | 113.00                | -         | -        | AA+(arg)  | 1            | Oilfield Machinery and Services | AROILG560033 |
| CIA GRAL COMBUSTIBLES                            | CP25D              | 25-feb-2024          | 11.29                              | 3.250     | 105.00                | -         | -        | AA-(arg)  | 1            | Chemicals                       | ARCOCO5600Q5 |
| JOHN DEERE                                       | HJC9D              | 16-mar-2024          | 10.00                              | 3.000     | 96.69                 | -         | -        | AA(arg)   | 1            | Leasing                         | ARJDCC5600P4 |
| ALUAR  | LMS1D              | 09-abr-2024          | 25.05                              | 6.700     | 19.80                 | 10.37%    | 0.17     | AAA(arg)  | 1            | Metals/Mining                   | ARALUA560013 |
| TARJETA NARANJA                                  | TN52D              | 30-abr-2024          | 7.50                               | 5.000     | 104.25                | -         | -        | AA-(arg)  | 1            | Service - Other                 | ARTANA5600Z9 |
| MSU ENERGY                                       | RUC4D              | 20-may-2024          | 15.20                              | 7.500     | 102.00                | -         | -        | A+(arg)   | 1            | Utility - Other                 | ARMSUE560075 |
| JOHN DEERE                                       | HJC7D              | 25-jun-2024          | 5.02                               | 8.000     | 41.00                 | -         | -        | AA(arg)   | 1            | Leasing                         | ARJDCC5600M1 |
| CRESUD   | CS34D              | 30-jun-2024          | 11.91                              | 6.990     | 38.50                 | -         | -        | AA+(arg)  | 1            | Food Processors                 | ARCRES5600R7 |
| CRESUD   | CSKZD              | 06-jul-2024          | 6.39                               | 6.990     | 37.85                 | 17.40%    | 0.48     | AA+(arg)  | 1            | Food Processors                 | ARCRES5600Q9 |
| GEN MEDITERRANEA                                 | MRFCD              | 18-jul-2024          | 5.86                               | 9.500     | 99.00                 | -         | -        | A(arg)    | 1            | Financial - Other               | ARGMCT5600D1 |
| MSU ENERGY                                       | RUC5D              | 22-jul-2024          | 15.10                              | 8.000     | 100.25                | -         | -        | A+(arg)   | 1            | Utility - Other                 | ARMSUE560083 |
| VISTA ENERGY                                     | VSCED              | 08-ago-2024          | 43.50                              | 6.000     | 105.00                | -         | -        | AAA(arg)  | 1            | Oilfield Machinery and Services | AROILG5600D1 |
| MSU  | MSSAD              | 12-sep-2024          | 24.50                              | 7.500     | 99.00                 | -         | -        | A+(arg)   | 1            | Consumer Products               | ARMSUS5600C2 |
| MSU ENERGY                                       | RUC6D              | 02-nov-2024          | 45.54                              | 9.000     | 100.00                | -         | -        | A+(arg)   | 1            | Utility - Other                 | ARMSUE560091 |
| GEN MEDITERRANEA                                 | MRCID              | 07-nov-2024          | 11.49                              | 9.500     | 102.00                | -         | -        | A(arg)    | 1            | Financial - Other               | ARGMCT5600G4 |
| EDENOR   | DNC2D              | 22-nov-2024          | 60.00                              | 9.750     | 100.20                | 10.62%    | 0.85     | A-(arg)   | 1            | Utility - Other                 | ARENOR560040 |
| MSU ENERGY                                       | RUC7D              | 12-ene-2025          | 15.10                              | 7.500     | 101.90                | -         | -        | A+(arg)   | 1            | Utility - Other                 | ARMSUE5600A6 |
| CRESUD   | CS37D              | 15-mar-2025          | 24.39                              | 5.500     | 103.50                | -         | -        | AA+(arg)  | 1            | Food Processors                 | ARCRES5600U1 |
| IRSA   | IRCGD              | 25-mar-2025          | 61.75                              | 8.000     | 103.00                | 11.46%    | 1.12     | AA+(arg)  | 1            | Financial - Other               | ARIRSA5600V4 |
| CELULOSA ARGENTINA                               | CRCED              | 04-jun-2025          | 26.68                              | 10.000    | 44.40                 | 1.89%     | 0.86     | BBB-(arg) | 1            | Industrials - Other             | ARCELU5600B0 |
| AES ARGENTINA GENERACION                         | AEC1D              | 14-jul-2025          | 10.87                              | 5.500     | 103.00                | 9.55%     | 1.42     | -         | 1            | Oil and Gas                     | AREMGA5600S5 |
| GENNEIA  | GN40D              | 14-jul-2025          | 10.87                              | 5.500     | 103.00                | 9.55%     | 1.42     | -         | 1            | Oil and Gas                     | AREMGA5600S5 |
| IRSA   | IRCHD              | 25-jul-2025          | 28.25                              | 7.000     | 104.75                | -         | -        | AA+(arg)  | 1            | Financial - Other               | ARIRSA5600U6 |



# BONOS CORPORATIVOS EN DÓLARES

Precios en USD (ByMA) - Datos Técnicos

| Especie                                 | Ticker (Refinitiv) | Fecha de Vencimiento | Monto en circulación (en M de USD) | Cupón (%) | Precio al 19-dic-2023 | T.I.R.  | Duration | Rating   | Mínimo (V/N) | Sector                          | Código ISIN  |
|---|--------------------|----------------------|------------------------------------|-----------|-----------------------|---------|----------|----------|--------------|---------------------------------|--------------|
| GEN MEDITERRANEA                        | MRCLD              | 27-jul-2025          | 19.36                              | 9.500     | 102.90                | -       | -        | A(arg)   | 1            | Financial - Other               | ARGMCT5600J8 |
| PAMPA ENERGIA                           | MGCHD              | 04-nov-2025          | 55.74                              | 4.990     | 103.00                | -       | -        | AA+(arg) | 1            | Utility - Other                 | ARPAMP5600I3 |
| VISTA ENERGY                            | VSCFD              | 10-nov-2025          | 40.51                              | 6.250     | 104.00                | -       | -        | AAA(arg) | 1            | Oilfield Machinery and Services | AROILG5600E9 |
| ARCOR                                   | RCCMD              | 22-nov-2025          | 77.00                              | 3.500     | 99.95                 | 3.11%   | 1.84     | AAA(arg) | 1            | Consumer Products               | ARARCS5600I4 |
| IRSA                                    | IRCID              | 07-dic-2025          | 25.00                              | 5.000     | 100.00                | -       | -        | AA+(arg) | 1            | Financial - Other               | ARIRSA5600W2 |
| CIA GRAL COMBUSTIBLES                   | CP32D              | 09-dic-2025          | 12.90                              | 6.000     | 103.30                | -       | -        | AA-(arg) | 1            | Chemicals                       | ARCGCO5600X1 |
| LOMA NEGRA                              | LOC2D              | 21-dic-2025          | 71.72                              | 6.500     | 103.00                | -       | -        | AAA(arg) | 1            | Building Products               | ARLOMA560041 |
| GEN MEDITERRANEA                        | MROCD              | 20-ene-2026          | 9.16                               | 9.500     | 103.00                | -       | -        | -        | 1            | Financial - Other               | ARGMCT5600L4 |
| YPF                                     | YMCQD              | 13-feb-2026          | 263.00                             | 5.000     | 98.00                 | 12.10%  | 1.93     | AAA(arg) | 1            | Oil and Gas                     | ARYPFS5601W0 |
| CRESUD                                  | CS38D              | 03-mar-2026          | 70.57                              | 8.000     | 105.00                | -       | -        | AA+(arg) | 1            | Food Processors                 | ARCRES5600V9 |
| MSU                                     | MSED               | 17-jul-2026          | 25.00                              | 6.500     | 101.90                | -       | -        | -        | 1            | Consumer Products               | ARMSUS5600F5 |
| <b>BONOS EN DÓLARES (DOLLAR LINKED)</b> |                    |                      |                                    |           |                       |         |          |          |              |                                 |              |
| MASTELLONE HNOS                         | MTCHD              | 25-dic-2023          | 11.88                              | 5.500     | -                     | -       | -        | -        | 1            | Food Processors                 | ARMAST560023 |
| PAMPA ENERGIA                           | MGCGD              | 11-jul-2024          | 18,263.73                          | 104.960   | 0.14                  | -13.02% | 0.06     | AA+(arg) | 1,000        | Utility - Other                 | ARPAMP5600H5 |
| NEWSAN                                  | WNCHD              | 21-jul-2024          | 1,774.36                           | 111.630   | 0.11                  | -       | -        | -        | 1            | Electronics                     | ARNEWS5600J1 |
| GENNEIA                                 | GN34D              | 10-ago-2024          | 7.80                               | 6.000     | 52.58                 | -       | -        | A+(arg)  | 1            | Oil and Gas                     | AREMGA5600J4 |
| IRSA                                    | IRCED              | 26-ago-2024          | 29.06                              | 3.900     | 73.00                 | -       | -        | AA+(arg) | 1            | Financial - Other               | ARIRSA5600R2 |
| AEROPUERTOS ARGENTINA 2000              | AER6D              | 21-feb-2025          | 35.99                              | 2.000     | -                     | -       | -        | AA(arg)  | 1            | Service - Other                 | ARAEAR5600A5 |
| AEROPUERTOS ARGENTINA 2000              | AE10D              | 05-jul-2025          | 25.06                              | 0.000     | -                     | -       | -        | -        | 1            | Service - Other                 | ARAEAR5600D9 |
| AEROPUERTOS ARGENTINA 2000              | AER7D              | 08-jul-2025          | 0.00                               | 0.000     | -                     | -       | -        | -        | 1            | Service - Other                 | ARAEAR5600B3 |
| AEROPUERTOS ARGENTINA 2000              | AER9D              | 19-ago-2026          | 30.95                              | 0.000     | -                     | -       | -        | -        | 1            | Service - Other                 | ARAEAR5600C1 |
| VISTA ENERGY                            | VSCJD              | 03-mar-2027          | 118.54                             | 0.000     | 51.19                 | -       | -        | AAA(arg) | 1            | Oilfield Machinery and Services | AROILG5600I0 |
| AEROPUERTOS ARGENTINA 2000              | AER5D              | 21-feb-2032          | 137.99                             | 5.500     | -                     | -       | -        | AA(arg)  | 1            | Service - Other                 | ARAEAR560090 |

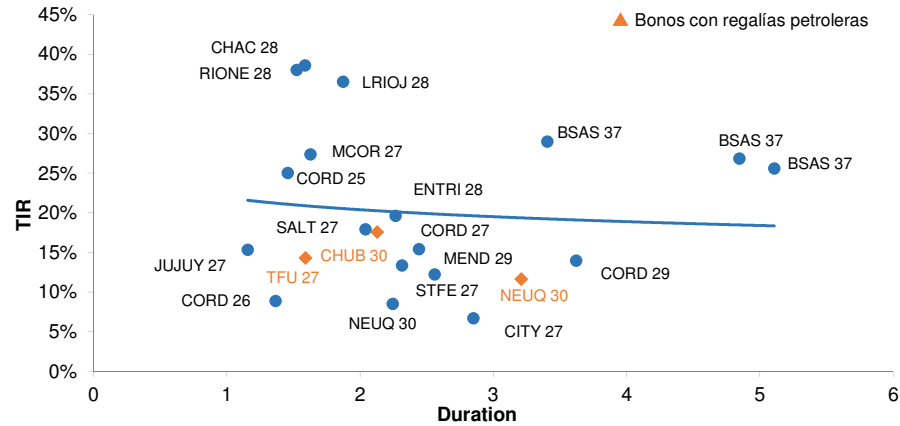




# BONOS PROVINCIALES EN DÓLARES

## Precios en USD (OTC en el exterior) - Datos Técnicos y Curva

| Especie                       | Ticker (Refinitiv) | Vencimiento | Cupón (%) | Precio al 19-dic-23 | T.I.R. (%) | Duration | Rating | Mínimo (V/N) | Código ISIN  |
|-------------------------------|--------------------|-------------|-----------|---------------------|------------|----------|--------|--------------|--------------|
| Provincia de Córdoba          | CORDO              | 10/dic/2025 | 6.875     | 91.00               | 15.37%     | 1.16     | Ca     | 150,000      | US74408DAC83 |
| Provincia de Córdoba          | CORDO              | 27/oct/2026 | 7.125     | 37.01               | 8.88%      | 1.37     | -      | 1            | ARPCDB320099 |
| Provincia de Jujuy            | JUUJY              | 20/mar/2027 | 8.375     | 78.63               | 25.07%     | 1.46     | -      | 150,000      | XS1686882298 |
| Provincia de Tierra del Fuego | TFU                | 17/abr/2027 | 8.950     | 92.25               | 14.24%     | 1.59     | Ca     | 1,000        | US886516AC70 |
| Provincia de Córdoba          | CORDO              | 01/jun/2027 | 6.990     | 82.00               | 15.46%     | 2.44     | Ca     | 150,000      | USP79171AE79 |
| Ciudad de Buenos Aires        | BCITY              | 01/jun/2027 | 7.500     | 97.75               | 8.55%      | 2.25     | -      | -            | XS1422866456 |
| Municipalidad de Córdoba      | COROA              | 29/sep/2027 | 7.000     | 71.75               | 27.38%     | 1.63     | Ca     | 150,000      | XS1496112407 |
| Provincia de Santa Fe         | STAFE              | 01/nov/2027 | 6.900     | 87.50               | 12.26%     | 2.56     | Ca     | 150,000      | US74409AAA79 |
| Provincia de Salta            | SALTA              | 01/dic/2027 | 8.500     | 83.00               | 17.96%     | 2.04     | CC     | 25,000       | US795751AB29 |
| Provincia del Chaco           | CHACO              | 18/feb/2028 | 6.500     | 62.09               | 38.07%     | 1.52     | CC     | 150,000      | US157223AA64 |
| Provincia de La Rioja         | LARIJ              | 24/feb/2028 | 6.500     | 57.50               | 36.59%     | 1.87     | CC     | 150,000      | USP6S52BAA07 |
| Provincia de Río Negro        | RIONE              | 10/mar/2028 | 6.875     | 59.25               | 38.62%     | 1.59     | -      | 150,000      | US744086AA73 |
| Provincia de Entre Ríos       | ENTRI              | 08/ago/2028 | 8.250     | 76.63               | 19.65%     | 2.27     | WD     | 1            | USP37341AA50 |
| Provincia de Córdoba          | CORDO              | 01/feb/2029 | 6.875     | 77.38               | 14.00%     | 3.62     | -      | -            | US74408DAE40 |
| Provincia de Mendoza          | MENDO              | 19/mar/2029 | 5.750     | 83.75               | 13.38%     | 2.32     | -      | 1,000        | US586805AJ20 |
| Provincia de Neuquén          | NEUQU              | 12/may/2030 | 7.000     | 101.00              | 6.70%      | 2.85     | CC     | 150,000      | US64126BAC46 |
| Provincia de Chubut           | CHUBT              | 26/jul/2030 | 7.750     | 82.13               | 17.52%     | 2.13     | Ca     | 150,000      | US17127LAA35 |
| Provincia de Neuquén          | NEUQU              | 27/oct/2030 | 5.750     | 83.00               | 11.58%     | 3.21     | CC     | 1,000        | USP7169GAA78 |
| Provincia de Buenos Aires     | BUENO              | 01/sep/2037 | 5.500     | 29.50               | 26.86%     | 4.85     | Ca     | 1            | XS2385151811 |
| Provincia de Buenos Aires     | BUENO              | 01/sep/2037 | 6.375     | 38.50               | 29.03%     | 3.40     | Ca     | 1            | XS2385150417 |
| Provincia de Buenos Aires     | BUENO              | 01/sep/2037 | 5.000     | 29.13               | 25.62%     | 5.11     | Ca     | 1            | XS2385150847 |





| Empresa                         | TICKER  | Precio (Local) | Capitalización Bursátil ARS M | Valor Nominal | Variación Porcentual |              |        |           |       |            |          |       | Ticker ADR | Factor    | Vol Prom. 90 días (nominales) | Vol Prom. 90 días (M de ARS) | P/B Trail. 12m | P/E Trail. 12m | P/E Forward | EV/EB Trail. 12m |
|---------------------------------|---------|----------------|-------------------------------|---------------|----------------------|--------------|--------|-----------|-------|------------|----------|-------|------------|-----------|-------------------------------|------------------------------|----------------|----------------|-------------|------------------|
|                                 |         |                |                               |               | 1 día                | En la semana | 5 días | En el mes | 1 mes | Acum. 2023 | 12 meses |       |            |           |                               |                              |                |                |             |                  |
| <b>AGROBUSINESS</b>             |         |                |                               |               |                      |              |        |           |       |            |          |       |            |           |                               |                              |                |                |             |                  |
| Cresud SACIF y A                | CRES.BA | 953.75         | 567,116.13                    | 1             | -1.1                 | -1.1         | 0.7    | 13.7      | 42.8  | 385.2      | 454.3    | CRESY | 10         | 495,626   | 472.7                         | 0.0                          | 8.2            | -              | 34.9        |                  |
| Molinos Agro SA                 | MOLA.BA | 20,791.50      | 1,021,029.71                  | 1             | 2.4                  | 2.4          | -1.6   | 28.9      | 74.5  | 621.5      | 689.4    |       |            | 1,512     | 31.4                          | 0.0                          | 91.5           | 56.1           | 238.2       |                  |
| Ledesma SAAI                    | LEDE.BA | 673.50         | 296,920.80                    | 1             | -3.1                 | -3.1         | -7.5   | 20.8      | 55.8  | 483.0      | 645.4    |       |            | 66,976    | 45.1                          | 0.0                          | 19.9           | -              | 9.9         |                  |
| Agrometal SAI                   | AGRO.BA | 51.20          | 61,560.42                     | 1             | -2.7                 | -2.7         | 5.8    | 40.1      | 135.4 | 803.5      | 883.0    |       |            | 2,714,041 | 139.0                         | 0.0                          | -              | -              | 12.7        |                  |
| <b>ALIMENTOS Y BEBIDAS</b>      |         |                |                               |               |                      |              |        |           |       |            |          |       |            |           |                               |                              |                |                |             |                  |
| Molinos Río de la Plata SA      | MOLI.BA | 2,519.00       | 507,702.95                    | 1             | -3.0                 | -3.0         | 8.6    | 44.5      | 138.2 | 921.7      | 1,175.1  |       |            | 13,252    | 33.4                          | 0.0                          | 24.4           | -              | 34.6        |                  |
| Inversora Juramento SA          | INVJ.BA | 396.00         | 243,293.05                    | 1             | -0.8                 | -0.8         | -14.5  | 44.0      | 124.4 | #####      | 1,316.8  |       |            | 41,432    | 16.4                          | 0.0                          | -              | 1939.5         | 12.6        |                  |
| SA San Miguel AGICI y F         | SAMI.BA | 859.00         | 35,041.47                     | 0.10          | -0.3                 | -0.3         | -3.6   | 34.5      | 78.2  | 532.8      | 635.8    |       |            | 47,579    | 40.9                          | 0.0                          | -              | -              | 0.0         |                  |
| <b>AUTOPISTAS</b>               |         |                |                               |               |                      |              |        |           |       |            |          |       |            |           |                               |                              |                |                |             |                  |
| Grupo Concesionario del Oeste   | OEST.BA | 716.50         | 114,864.69                    | 1             | -0.1                 | -0.1         | -9.2   | 25.6      | 66.2  | 595.6      | 742.9    |       |            | 8,994     | 6.4                           | 0.0                          | 32.0           | -              | 29.3        |                  |
| Autopistas del Sol SA           | AUSO.BA | 1,891.50       | 57,745.13                     | 1             | -2.8                 | -2.8         | 1.0    | 23.7      |       | 426.1      | 566.0    |       |            | 21,382    | 40.4                          | 0.0                          | 21.5           | -              | 4.8         |                  |
| <b>BANCOS Y FINANCIERAS</b>     |         |                |                               |               |                      |              |        |           |       |            |          |       |            |           |                               |                              |                |                |             |                  |
| Grupo Financiero Galicia SA     | GGAL.BA | 1,646.70       | 1,969,139.60                  | 1             | -0.4                 | -0.4         | -6.2   | 9.7       | 48.0  | 447.3      | 604.2    | GGAL  | 10         | 2,385,489 | 3,928.2                       | 0.0                          | 12.8           | 18.2           | 2.3         |                  |
| Banco Macro SA                  | BMA.BA  | 2,578.45       | 1,651,926.83                  | 1             | -4.4                 | -4.4         | -7.0   | 8.2       | 49.3  | 359.5      | 486.7    | BMA   | 10         | 341,094   | 879.5                         | 0.0                          | 15.9           | 17.2           | 7.1         |                  |
| Banco Bbva Argentina SA         | BBAR.BA | 1,710.80       | 1,050,278.85                  | 1             | 0.3                  | 0.3          | -8.8   | 7.6       | 39.4  | 275.8      | 424.8    | BBAR  | 3          | 213,198   | 364.7                         | 0.0                          | 10.6           | -              | 3.2         |                  |
| Bolsas y Mercados Argentinos SA | BYMA.BA | 806.00         | 615,779.52                    | 1             | -2.4                 | -2.4         | -9.5   | 19.3      | 35.2  | 279.6      | 310.8    |       |            | 415,913   | 335.2                         | 0.0                          | 35.2           | -              | 27.6        |                  |
| Banco Patagonia SA              | BPAT.BA | 548.50         | 382,711.08                    | 1             | 5.5                  | 5.5          | 6.8    | 31.1      | 89.9  | 373.0      | 481.3    |       |            | 8,972     | 4.9                           | 0.0                          | 7.9            | -              | 2.6         |                  |
| Grupo Supervielle SA            | SUPV.BA | 725.05         | 286,944.54                    | 1             | -0.7                 | -0.7         | -7.6   | 19.1      | 98.8  | 372.8      | 506.7    | SUPV  | 5          | 509,828   | 369.7                         | 0.0                          | 63.0           | 13.5           | 8.5         |                  |
| Banco Hipotecario SA            | BHIP.BA | 74.00          | 52,158.41                     | 1             | -0.8                 | -0.8         | -4.9   | 0.8       | 105.3 | 293.6      | 464.9    |       |            | 483,876   | 35.8                          | 0.0                          | 7.0            | -              | 0.6         |                  |
| Grupo Financiero Valores        | VALO.BA | 211.75         | 182,151.04                    | 1             | -2.8                 | -2.8         | 1.2    | 30.3      | 73.9  | 224.6      | 271.1    |       |            | 740,180   | 156.7                         | 0.0                          | 51.2           | -              | 17.0        |                  |
| <b>ENTRETENIMIENTO</b>          |         |                |                               |               |                      |              |        |           |       |            |          |       |            |           |                               |                              |                |                |             |                  |
| Boldt SA                        | BOLT.BA | 19.50          | 58,614.66                     | 1             | -3.9                 | -3.9         | -10.3  | 8.9       | 27.5  | 181.8      | 230.5    |       |            | 421,764   | 8.2                           | 0.0                          | -              | -              | 0.0         |                  |
| <b>CONSUMO</b>                  |         |                |                               |               |                      |              |        |           |       |            |          |       |            |           |                               |                              |                |                |             |                  |
| Mirgor SACIFIA                  | MIRG.BA | 11,622.00      | 209,606.01                    | 0.10          | -3.0                 | -3.0         | -0.9   | 9.0       | 4.1   | 110.0      | 142.7    |       |            | 11,943    | 138.8                         | 0.0                          | 484.7          | -              | 2.8         |                  |
| Laboratorios Richmond SACIF     | RICH.BA | 724.00         | 10,277.13                     | 1             | -1.0                 | -1.0         | -5.7   | 6.5       | 15.1  | 86.1       | 111.1    |       |            | 6,186     | 4.5                           | 0.0                          | -              | -              | 16.1        |                  |
| Domec                           | DOME.BA | 29.00          | 2,905.68                      | 1             | -1.4                 | -1.4         | 0.0    | -7.9      | -6.5  | 93.3       | 93.3     |       |            | 7,727     | 0.2                           | 0.0                          | -              | -              | 0.0         |                  |
| Havanna Holding SA              | HAVA.BA | 4,514.50       | 57,951.66                     | 1             | -5.1                 | -5.1         | -22.5  | 18.2      | 73.7  | 719.7      | 939.5    |       |            | 8,172     | 36.9                          | 0.0                          | 54.3           | -              | 8.0         |                  |
| <b>MEDIOS</b>                   |         |                |                               |               |                      |              |        |           |       |            |          |       |            |           |                               |                              |                |                |             |                  |
| Cablevision Holding SA          | CVH.BA  | 3,355.00       | 407,107.25                    | 1             | -1.5                 | -1.5         | -0.8   | 4.6       | 73.9  | 236.9      | 348.4    |       |            | 15,297    | 51.3                          | 0.0                          | 50.5           | 82.2           | 5.8         |                  |
| Grupo Clarin SA                 | GCLA.BA | 852.00         | 59,076.98                     | 1             | -3.2                 | -3.2         | 0.4    | 15.1      | 20.0  | 330.3      | 424.8    |       |            | 11,897    | 10.1                          | 0.0                          | -              | 29.6           | 3.3         |                  |
| <b>PAPEL Y CELULOSA</b>         |         |                |                               |               |                      |              |        |           |       |            |          |       |            |           |                               |                              |                |                |             |                  |
| Celulosa Argentina SA           | CELU.BA | 518.00         | 52,390.33                     | 0.01          | 0.8                  | 0.8          | -3.9   | 6.3       | 18.5  | 357.4      | 520.4    |       |            | 18,838    | 9.8                           | 0.0                          | -              | -              | 3.0         |                  |
| <b>PETRÓLEO Y GAS</b>           |         |                |                               |               |                      |              |        |           |       |            |          |       |            |           |                               |                              |                |                |             |                  |
| YPF SA                          | YPFD.BA | 16,899.70      | 6,659,018.30                  | 10            | -0.7                 | -0.7         | -3.4   | 17.8      | 75.1  | 437.0      | 581.1    | YPF   | 1          | 342,499   | 5,788.1                       | 0.0                          | 45.9           | 29.3           | 10.0        |                  |
| Sociedad Comercial del Plata SA | COME.BA | 66.90          | 357,702.17                    | 1             | -0.9                 | -0.9         | -3.6   | 7.8       | 37.7  | 246.4      | 264.4    |       |            | 3,917,496 | 262.1                         | 0.0                          | 16.9           | 8.4            | 22.6        |                  |



| Empresa                           | TICKER   | Precio (Local) | Capitalización Bursátil ARS M | Valor Nominal | Variación Porcentual |              |        |           |       |            |          | Ticker ADR | Factor | Vol Prom. 90 días (nominales) | Vol Prom. 90 días (M de ARS) | P/B Trail. 12m | P/E Trail. 12m | P/E Forward | EV/EB Trail. 12m |
|-----------------------------------|----------|----------------|-------------------------------|---------------|----------------------|--------------|--------|-----------|-------|------------|----------|------------|--------|-------------------------------|------------------------------|----------------|----------------|-------------|------------------|
|                                   |          |                |                               |               | 1 día                | En la semana | 5 días | En el mes | 1 mes | Acum. 2023 | 12 meses |            |        |                               |                              |                |                |             |                  |
| <b>REAL ESTATE Y CONSTRUCCIÓN</b> |          |                |                               |               |                      |              |        |           |       |            |          |            |        |                               |                              |                |                |             |                  |
| Loma Negra                        | LOMA.BA  | 1,301.15       | 777,039.83                    | 0.10          | -1.1                 | -1.1         | -1.0   | 11.9      | 20.7  | 186.8      | 212.6    | LOMA       | 5      | 264,146                       | 343.7                        | 0.0            | 29.1           | 16.5        | 13.6             |
| IRSA                              | IRSA.BA  | 879.15         | 648,693.70                    | 10            | -2.7                 | -2.7         | -2.4   | 12.4      | 59.0  | 513.6      | 523.6    | IRS        | 10     | 186,184                       | 163.7                        | 0.0            | 4.9            | -           | 16.0             |
| Holcim Argentina SA               | HARG.BA  | 1,125.00       | 412,267.21                    | 1             | 1.4                  | 1.4          | 2.4    | 26.3      | 40.3  | 376.5      | 449.2    |            |        | 48,086                        | 54.1                         | 0.0            | 22.4           | -           | 12.3             |
| <b>SIDERO-METALURGIA</b>          |          |                |                               |               |                      |              |        |           |       |            |          |            |        |                               |                              |                |                |             |                  |
| Aluar Aluminio Argentino SAIC     | ALUA.BA  | 951.50         | 2,669,421.64                  | 1             | 3.1                  | 3.1          | -15.0  | -0.2      | 5.4   | 438.9      | 458.5    |            |        | 1,424,108                     | 1,355.0                      | 0.0            | 37.2           | -           | 43.2             |
| Ternium Argentina SA              | TXAR.BA  | 815.50         | 3,690,909.94                  | 1             | 0.7                  | 0.7          | -17.7  | -1.5      | 3.1   | 259.3      | 345.6    | TXAR       | 10     | 1,276,785                     | 1,041.2                      | 0.0            | 29.6           | 13.0        | 15.3             |
| <b>TELECOMUNICACIONES</b>         |          |                |                               |               |                      |              |        |           |       |            |          |            |        |                               |                              |                |                |             |                  |
| Telecom Argentina SA              | TECO2.BA | 1,528.40       | 961,805.26                    | 1             | 0.5                  | 0.5          | -10.0  | 1.9       | 62.4  | 328.8      | 449.8    | TEO        | 5      | 174,886                       | 267.3                        | 0.0            | 72.8           | 151.7       | 4.7              |
| <b>UTILITIES ELECTRICIDAD</b>     |          |                |                               |               |                      |              |        |           |       |            |          |            |        |                               |                              |                |                |             |                  |
| Pampa Energía SA                  | PAMP.BA  | 1,944.30       | 2,700,872.31                  | 1             | -0.3                 | -0.3         | 0.3    | 19.0      | 46.5  | 342.0      | 461.7    | PAM        | 25.0   | 1,199,404                     | 2,332.0                      | 0.0            | 23.2           | 20.8        | 19.4             |
| Central Puerto SA                 | CEPU.BA  | 918.50         | 1,393,354.98                  | 1             | -0.8                 | -0.8         | 1.0    | 23.8      | 64.3  | 335.7      | 423.3    | CEPU       | 10.0   | 1,153,851                     | 1,059.8                      | 0.0            | 86.7           | 29.6        | 15.4             |
| Edenor                            | EDN.BA   | 1,037.60       | 459,736.78                    | 1             | 7.7                  | 7.7          | 12.0   | 46.0      | 102.1 | 660.4      | 736.1    | EDN        | 20.0   | 397,794                       | 412.8                        | 0.0            | 17.0           | -           | 0.0              |
| Enel Generacion Costanera         | CECO2.BA | 489.00         | 343,945.11                    | 1             | -2.5                 | -2.5         | -4.4   | 23.0      | 47.9  | 335.7      | 438.7    |            |        | 38,949                        | 19.0                         | 0.0            | -              | -           | 30.6             |
| Transener                         | TRAN.BA  | 1,128.50       | 246,370.96                    | 1             | 1.3                  | 1.3          | -1.6   | 41.5      | 121.9 | 511.7      | 623.4    |            |        | 485,320                       | 547.7                        | 0.0            | 42.1           | 14.5        | 8.0              |
| EDESAL Holding SA                 | EDLH.BA  | 13.79          | 1,029.49                      | 1             | N.D                  | N.D          | N.D    | N.D       | N.D   | N.D        | N.D      |            |        | 0                             | 0.0                          | 0.0            | -              | -           | 2.8              |
| <b>UTILITIES GAS</b>              |          |                |                               |               |                      |              |        |           |       |            |          |            |        |                               |                              |                |                |             |                  |
| Transportadora de Gas del Sur     | TGSU2.BA | 2,985.35       | 1,134,909.35                  | 1             | -1.8                 | -1.8         | 3.1    | 24.1      | 57.6  | 268.1      | 392.6    | TGS        | 5.0    | 346,412                       | 1,034.2                      | 0.0            | 58.4           | 14.2        | 10.5             |
| Naturgy BAN SA                    | GBAN.BA  | 867.00         | 138,570.20                    | 1             | 2.3                  | 2.3          | 8.4    | 54.4      | 123.7 | 396.1      | 442.7    |            |        | 3,683                         | 3.2                          | 0.0            | 34.6           | -           | 11.7             |
| Camuzzi Gas Pampeana SA           | CGPA2.BA | 940.00         | 313,898.20                    | 1             | 1.2                  | 1.2          | 8.6    | 39.4      | 142.0 | 345.5      | 470.6    |            |        | 20,862                        | 19.6                         | 0.0            | 176.5          | -           | 155.9            |
| MetroGAS SA                       | METR.BA  | 778.00         | 217,404.71                    | 1             | 6.0                  | 6.0          | 0.6    | 78.0      | 226.9 | 670.3      | 752.1    |            |        | 41,676                        | 32.4                         | 0.0            | 10.4           | -           | 15.3             |
| Transportadora de Gas del Norte   | TGNO4.BA | 1,704.00       | 150,032.06                    | 1             | 0.3                  | 0.3          | 11.8   | 48.7      | 119.2 | 374.0      | 521.9    |            |        | 330,284                       | 562.8                        | 0.0            | -              | -           | 7.6              |
| Distribuidora de Gas Cuyana SA    | DGCU2.BA | 917.00         | 89,973.97                     | 1             | -0.1                 | -0.1         | 6.7    | 44.5      | 137.9 | 389.1      | 560.9    |            |        | 132,377                       | 121.4                        | 0.0            | -              | -           | 17.3             |



| Empresa                         | TICKER  | P/S<br>Trail.<br>12m | Div<br>Yield<br>(%) | Marg.<br>Bruto<br>(%) | Marg.<br>EBIT<br>(%) | Marg.<br>EBITDA<br>(%) | Marg.<br>Neto<br>(%) | ROE<br>(%) | ROA<br>(%) | PN/A<br>(%) | Acciones en<br>Circulación<br>(en M) | Free<br>Float<br>(en M) | Free<br>Float<br>(en %) | Ventas netas<br>(en M de USD) | Res. Neto<br>(en M de<br>USD) | Activo<br>(en M de<br>USD) | Pasivo<br>(en M de<br>USD) | PN<br>(en M de<br>USD) |
|---------------------------------|---------|----------------------|---------------------|-----------------------|----------------------|------------------------|----------------------|------------|------------|-------------|--------------------------------------|-------------------------|-------------------------|-------------------------------|-------------------------------|----------------------------|----------------------------|------------------------|
| <b>AGROBUSINESS</b>             |         |                      |                     |                       |                      |                        |                      |            |            |             |                                      |                         |                         |                               |                               |                            |                            |                        |
| Cresud SACIF y A                | CRES.BA | 2.5                  | 0.0                 | 38.9                  | 14.0                 | 0.0                    | 66.5                 | 0.0        | 0.0        | 0.0         | 593.5                                | 322.8                   | 54.4                    | 0.0                           | 0.0                           | 4,447.3                    | 3,537.4                    | 0.0                    |
| Molinos Agro SA                 | MOLA.BA | 1.3                  | 0.0                 | 2.4                   | 0.3                  | 0.0                    | 1.5                  | 0.0        | 0.0        | 0.0         | 48.9                                 | 48.9                    | 100.0                   | 0.0                           | 0.0                           | 768.1                      | 666.8                      | 0.0                    |
| Ledesma SAAI                    | LEDE.BA | 1.4                  | 0.0                 | 33.5                  | 11.2                 | 0.0                    | 7.1                  | 0.0        | 0.0        | 0.0         | 440.0                                | 42.0                    | 9.6                     | 0.0                           | 0.0                           | 571.8                      | 267.9                      | 0.0                    |
| Agrometal SAI                   | AGRO.BA | 3.4                  | 0.0                 | 37.6                  | 24.0                 | 0.0                    | -5.2                 | 0.0        | 0.0        | 0.0         | 1,200.0                              | 100.0                   | 100.0                   | 0.0                           | 0.0                           | 45.7                       | 16.7                       | 0.0                    |
| <b>ALIMENTOS Y BEBIDAS</b>      |         |                      |                     |                       |                      |                        |                      |            |            |             |                                      |                         |                         |                               |                               |                            |                            |                        |
| Molinos Rio de la Plata SA      | MOLI.BA | 2.0                  | 0.0                 | 24.8                  | 3.2                  | 0.0                    | 8.1                  | 0.0        | 0.0        | 0.0         | 200.6                                | 200.6                   | 100.0                   | 0.0                           | 0.0                           | 593.5                      | 323.7                      | 0.0                    |
| Inversora Juramento SA          | INVJ.BA | 2.9                  | 0.0                 | 30.6                  | 21.0                 | 0.0                    | -2.8                 | 0.0        | 0.0        | 0.0         | 613.2                                | 613.2                   | 100.0                   | 0.0                           | 0.0                           | 470.7                      | 193.2                      | 0.0                    |
| SA San Miguel AGICI y F         | SAMI.BA | 2.1                  | 0.0                 | -3.3                  | -36.6                | 0.0                    | -52.0                | 0.0        | 0.0        | 0.0         | 40.7                                 | 40.7                    | 100.0                   | 0.0                           | 0.0                           | 389.7                      | 356.8                      | 0.0                    |
| <b>AUTOPISTAS</b>               |         |                      |                     |                       |                      |                        |                      |            |            |             |                                      |                         |                         |                               |                               |                            |                            |                        |
| Grupo Concesionario del Oeste   | OEST.BA | 4.3                  | 0.0                 | 33.0                  | 13.1                 | 0.0                    | 13.5                 | 0.0        | 0.0        | 0.0         | 78.4                                 | 0.0                     | 0.0                     | 0.0                           | 0.0                           | 147.3                      | 66.9                       | 0.0                    |
| Autopistas del Sol SA           | AUSO.BA | 1.3                  | 0.0                 | 46.0                  | 21.8                 | 0.0                    | 17.2                 | 0.0        | 0.0        | 0.0         | 30.5                                 | 30.5                    | 100.0                   | 0.0                           | 0.0                           | 314.2                      | 130.3                      | 0.0                    |
| <b>BANCOS Y FINANCIERAS</b>     |         |                      |                     |                       |                      |                        |                      |            |            |             |                                      |                         |                         |                               |                               |                            |                            |                        |
| Grupo Financiero Galicia SA     | GGAL.BA | 1.1                  | 0.0                 | 0.0                   | 41.7                 | 0.0                    | 10.2                 | 0.0        | 0.0        | 0.0         | 1,193.5                              | 1,079.9                 | 90.5                    | 0.0                           | 0.0                           | 17,903.7                   | 14,306.6                   | 0.0                    |
| Banco Macro SA                  | BMA.BA  | 1.4                  | 0.0                 | 0.0                   | 14.7                 | 0.0                    | 8.6                  | 0.0        | 0.0        | 0.0         | 628.2                                | 509.9                   | 81.2                    | 0.0                           | 0.0                           | 10,595.1                   | 7,716.3                    | 0.0                    |
| Banco Bbva Argentina SA         | BBAR.BA | 1.5                  | 0.0                 | 0.0                   | 25.3                 | 0.0                    | 13.8                 | 0.0        | 0.0        | 0.0         | 612.7                                | 207.7                   | 33.9                    | 0.0                           | 0.0                           | 11,091.4                   | 8,939.9                    | 0.0                    |
| Bolsas y Mercados Argentinos SA | BYMA.BA | 23.6                 | 0.0                 | 69.0                  | 52.4                 | 0.0                    | 67.2                 | 0.0        | 0.0        | 0.0         | 762.5                                | 526.1                   | 69.0                    | 0.0                           | 0.0                           | 1,202.1                    | 825.6                      | 0.0                    |
| Banco Patagonia SA              | BPAT.BA | 0.8                  | 0.0                 | 0.0                   | 17.2                 | 0.0                    | 10.5                 | 0.0        | 0.0        | 0.0         | 696.4                                | 114.5                   | 16.4                    | 0.0                           | 0.0                           | 5,386.3                    | 4,420.5                    | 0.0                    |
| Grupo Supervielle SA            | SUPV.BA | 1.4                  | 0.0                 | 0.0                   | 6.9                  | 0.0                    | 2.4                  | 0.0        | 0.0        | 0.0         | 395.0                                | 296.3                   | 75.0                    | 0.0                           | 0.0                           | 4,025.3                    | 3,454.8                    | 0.0                    |
| Banco Hipotecario SA            | BHIP.BA | 0.3                  | 0.0                 | 0.0                   | 12.8                 | 0.0                    | 8.2                  | 0.0        | 0.0        | 0.0         | 703.5                                | 703.5                   | 100.0                   | 0.0                           | 0.0                           | 2,856.4                    | 2,531.7                    | 0.0                    |
| Grupo Financiero Valores        | VALO.BA | 2.9                  | 0.0                 | 98.4                  | 56.2                 | 0.0                    | 5.6                  | 0.0        | 0.0        | 0.0         | 858.5                                | 858.5                   | 100.0                   | 0.0                           | 0.0                           | 1,972.8                    | 1,865.3                    | 0.0                    |
| <b>ENTRETENIMIENTO</b>          |         |                      |                     |                       |                      |                        |                      |            |            |             |                                      |                         |                         |                               |                               |                            |                            |                        |
| Boldt SA                        | BOLT.BA | 0.0                  | 0.0                 | 0.0                   | 0.0                  | 0.0                    | 0.0                  | 0.0        | 0.0        | 0.0         | 3,000.0                              | 3,000.0                 | 100.0                   | 0.0                           | 0.0                           | 128.1                      | 52.4                       | 0.0                    |
| <b>CONSUMO MINORISTA</b>        |         |                      |                     |                       |                      |                        |                      |            |            |             |                                      |                         |                         |                               |                               |                            |                            |                        |
| Mirgor SACIFIA                  | MIRG.BA | 0.3                  | 0.0                 | 24.0                  | 9.7                  | 0.0                    | 0.5                  | 0.0        | 0.0        | 0.0         | 14.9                                 | 14.9                    | 100.0                   | 0.0                           | 0.0                           | 1,280.8                    | 910.3                      | 0.0                    |
| Laboratorios Richmond SACIF     | RICH.BA | 0.4                  | 0.0                 | 46.6                  | 6.4                  | 0.0                    | -15.1                | 0.0        | 0.0        | 0.0         | 14.2                                 | 14.2                    | 100.0                   | 0.0                           | 0.0                           | 221.2                      | 171.6                      | 0.0                    |
| Domec                           | DOME.BA | 1.0                  | 0.0                 | 13.1                  | -8.0                 | 0.0                    | -5.7                 | 0.0        | 0.0        | 0.0         | 100.0                                | 5.0                     | -                       | 0.0                           | 0.0                           | 9.2                        | 3.0                        | 0.0                    |
| Havanna Holding SA              | HAVA.BA | 2.2                  | 0.0                 | 59.7                  | 24.9                 | 0.0                    | 15.4                 | 0.0        | 0.0        | 0.0         | 12.8                                 | 12.8                    | 100.0                   | 0.0                           | 0.0                           | 65.7                       | 30.0                       | 0.0                    |
| <b>MEDIOS</b>                   |         |                      |                     |                       |                      |                        |                      |            |            |             |                                      |                         |                         |                               |                               |                            |                            |                        |
| Cablevision Holding SA          | CVH.BA  | 0.3                  | 0.0                 | 82.2                  | -4.5                 | 0.0                    | 3.8                  | 0.0        | 0.0        | 0.0         | 121.1                                | 121.1                   | 100.0                   | 0.0                           | 0.0                           | 9,683.4                    | 7,852.7                    | 0.0                    |
| Grupo Clarin SA                 | GCLA.BA | 0.4                  | 0.0                 | 35.1                  | 7.0                  | 0.0                    | -1.8                 | 0.0        | 0.0        | 0.0         | 69.2                                 | 69.2                    | 100.0                   | 0.0                           | 0.0                           | 378.0                      | 144.9                      | 0.0                    |
| <b>PAPEL Y CELULOSA</b>         |         |                      |                     |                       |                      |                        |                      |            |            |             |                                      |                         |                         |                               |                               |                            |                            |                        |
| Celulosa Argentina SA           | CELU.BA | 0.5                  | 0.0                 | 22.8                  | 13.6                 | 0.0                    | 6.6                  | 0.0        | 0.0        | 0.0         | 100.9                                | 100.9                   | 100.0                   | 0.0                           | 0.0                           | 309.8                      | 238.9                      | 0.0                    |
| <b>PETRÓLEO Y GAS</b>           |         |                      |                     |                       |                      |                        |                      |            |            |             |                                      |                         |                         |                               |                               |                            |                            |                        |
| YPF SA                          | YPFD.BA | 1.6                  | 0.0                 | 18.8                  | 2.8                  | 0.0                    | 3.8                  | 0.0        | 0.0        | 0.0         | 393.3                                | 192.7                   | 49.0                    | 0.0                           | 0.0                           | 26,804.4                   | 15,839.2                   | 0.0                    |
| Sociedad Comercial del Plata SA | COME.BA | 2.3                  | 0.0                 | 15.4                  | 6.4                  | 0.0                    | 8.1                  | 0.0        | 0.0        | 0.0         | 3,147.6                              | 2,547.1                 | 100.0                   | 0.0                           | 0.0                           | 635.3                      | 194.0                      | 0.0                    |



| Empresa                           | TICKER   | P/S<br>Trail.<br>12m | Div<br>Yield<br>(%) | Marg.<br>Bruto<br>(%) | Marg.<br>EBIT<br>(%) | Marg.<br>EBITDA<br>(%) | Marg.<br>Neto<br>(%) | ROE<br>(%) | ROA<br>(%) | PN/A<br>(%) | Acciones en<br>Circulación<br>(en M) | Free<br>Float<br>(en M) | Free<br>Float<br>(en %) | Ventas netas<br>(en M de USD) | Res. Neto<br>(en M de<br>USD) | Activo<br>(en M de<br>USD) | Pasivo<br>(en M de<br>USD) | PN<br>(en M de<br>USD) |
|-----------------------------------|----------|----------------------|---------------------|-----------------------|----------------------|------------------------|----------------------|------------|------------|-------------|--------------------------------------|-------------------------|-------------------------|-------------------------------|-------------------------------|----------------------------|----------------------------|------------------------|
| <b>REAL ESTATE Y CONSTRUCCIÓN</b> |          |                      |                     |                       |                      |                        |                      |            |            |             |                                      |                         |                         |                               |                               |                            |                            |                        |
| Loma Negra                        | LOMA.BA  | 2.9                  | 0.0                 | 25.1                  | 15.5                 | 0.0                    | 9.9                  | 0.0        | 0.0        | 0.0         | 596.0                                | 261.6                   | 43.9                    | 0.0                           | 0.0                           | 1,202.1                    | 617.2                      | 0.0                    |
| IRSA                              | IRSA.BA  | 6.1                  | 0.0                 | 66.3                  | 42.3                 | 0.0                    | 129.5                | 0.0        | 0.0        | 0.0         | 736.4                                | 307.8                   | 41.8                    | 0.0                           | 0.0                           | 3,032.5                    | 1,423.6                    | 0.0                    |
| Holcim Argentina SA               | HARG.BA  | 2.8                  | 0.0                 | 33.8                  | 14.2                 | 0.0                    | 12.5                 | 0.0        | 0.0        | 0.0         | 365.7                                | 63.9                    | 17.5                    | 0.0                           | 0.0                           | 584.3                      | 182.0                      | 0.0                    |
| <b>SIDERO-METALURGIA</b>          |          |                      |                     |                       |                      |                        |                      |            |            |             |                                      |                         |                         |                               |                               |                            |                            |                        |
| Aluar Aluminio Argentino SAIC     | ALUA.BA  | 7.0                  | 0.0                 | 18.7                  | 10.8                 | 0.0                    | 19.0                 | 0.0        | 0.0        | 0.0         | 2,800.0                              | 1,512.6                 | 54.0                    | 0.0                           | 0.0                           | 1,784.7                    | 736.2                      | 0.0                    |
| Ternium Argentina SA              | TXAR.BA  | 4.6                  | 0.0                 | 32.5                  | 23.4                 | 0.0                    | 15.6                 | 0.0        | 0.0        | 0.0         | 4,517.1                              | 1,690.7                 | 37.4                    | 0.0                           | 0.0                           | 5,364.7                    | 588.9                      | 0.0                    |
| <b>TELECOMUNICACIONES</b>         |          |                      |                     |                       |                      |                        |                      |            |            |             |                                      |                         |                         |                               |                               |                            |                            |                        |
| Telecom Argentina SA              | TECO2.BA | 0.7                  | 0.0                 | 72.9                  | -4.5                 | 0.0                    | 3.3                  | 0.0        | 0.0        | 0.0         | 628.1                                | 382.0                   | 60.8                    | 0.0                           | 0.0                           | 9,672.4                    | 5,015.6                    | 0.0                    |
| <b>UTILITIES ELECTRICIDAD</b>     |          |                      |                     |                       |                      |                        |                      |            |            |             |                                      |                         |                         |                               |                               |                            |                            |                        |
| Pampa Energia SA                  | PAMP.BA  | 8.0                  | 0.0                 | 38.3                  | 31.7                 | 0.0                    | 34.3                 | 0.0        | 0.0        | 0.0         | 1,386.4                              | 1,079.2                 | 77.8                    | 0.0                           | 0.0                           | 5,201.7                    | 2,594.1                    | 0.0                    |
| Central Puerto SA                 | CEPU.BA  | 7.3                  | 0.0                 | 0.0                   | 24.8                 | 0.0                    | 7.7                  | 0.0        | 0.0        | 0.0         | 1,514.0                              | 980.8                   | 64.8                    | 0.0                           | 0.0                           | 2,238.4                    | 692.5                      | 0.0                    |
| Edenor                            | EDN.BA   | 1.0                  | 0.0                 | 0.0                   | -11.8                | 0.0                    | 11.9                 | 0.0        | 0.0        | 0.0         | 442.2                                | 199.2                   | 45.0                    | 0.0                           | 0.0                           | 2,889.9                    | 2,009.2                    | 0.0                    |
| Enel Generacion Costanera         | CECO2.BA | 11.7                 | 0.0                 | 4.0                   | -7.9                 | 0.0                    | -27.5                | 0.0        | 0.0        | 0.0         | 702.0                                | 170.7                   | 24.3                    | 0.0                           | 0.0                           | 265.7                      | 67.9                       | 0.0                    |
| Transener                         | TRAN.BA  | 3.2                  | 0.0                 | 30.6                  | 22.3                 | 0.0                    | 15.4                 | 0.0        | 0.0        | 0.0         | 217.9                                | 210.6                   | 96.6                    | 0.0                           | 0.0                           | 659.0                      | 164.9                      | 0.0                    |
| EDESAL Holding SA                 | EDLH.BA  | 0.1                  | 0.0                 | 0.0                   | -7.6                 | 0.0                    | 2.5                  | 0.0        | 0.0        | 0.0         | 74.6                                 | 16.1                    | 21.5                    | 0.0                           | 0.0                           | 142.5                      | 78.0                       | 0.0                    |
| <b>UTILITIES GAS</b>              |          |                      |                     |                       |                      |                        |                      |            |            |             |                                      |                         |                         |                               |                               |                            |                            |                        |
| Transportadora de Gas del Sur     | TGSU2.BA | 4.0                  | 0.0                 | 37.6                  | 27.2                 | 0.0                    | 14.0                 | 0.0        | 0.0        | 0.0         | 379.4                                | 379.4                   | 100.0                   | 0.0                           | 0.0                           | 2,567.9                    | 929.3                      | 0.0                    |
| Naturgy BAN SA                    | GBAN.BA  | 1.1                  | 0.0                 | 0.0                   | 6.2                  | 0.0                    | 6.8                  | 0.0        | 0.0        | 0.0         | 159.5                                | 159.5                   | 100.0                   | 0.0                           | 0.0                           | 313.7                      | 123.0                      | 0.0                    |
| Camuzzi Gas Pampeana SA           | CGPA2.BA | 2.8                  | 0.0                 | 17.3                  | -0.7                 | 0.0                    | 1.6                  | 0.0        | 0.0        | 0.0         | 132.9                                | 132.9                   | 100.0                   | 0.0                           | 0.0                           | 291.0                      | 195.9                      | 0.0                    |
| MetroGAS SA                       | METR.BA  | 1.0                  | 0.0                 | 0.0                   | 1.7                  | 0.0                    | 20.8                 | 0.0        | 0.0        | 0.0         | 278.9                                | 278.9                   | 100.0                   | 0.0                           | 0.0                           | 923.0                      | 575.3                      | 0.0                    |
| Transportadora de Gas del Norte   | TGNO4.BA | 3.0                  | 0.0                 | 10.7                  | -13.4                | 0.0                    | 25.3                 | 0.0        | 0.0        | 0.0         | 87.9                                 | 87.9                    | 100.0                   | 0.0                           | 0.0                           | 1,046.1                    | 237.5                      | 0.0                    |
| Distribuidora de Gas Cuyana SA    | DGCU2.BA | 2.0                  | 0.0                 | 18.4                  | 0.9                  | 0.0                    | -4.0                 | 0.0        | 0.0        | 0.0         | 97.9                                 | 97.9                    | 100.0                   | 0.0                           | 0.0                           | 242.2                      | 81.4                       | 0.0                    |



# ARGENTINA

## Precios de Acciones ADRs en el exterior

| Empresa                           | TICKER  | Precio<br>(Exterior) | Capitalización<br>Bursátil<br>USD M | Valor<br>Nominal | Variación Porcentual |                 |           |              |          | Acum.<br>2023 | 12<br>meses | Factor |
|-----------------------------------|---------|----------------------|-------------------------------------|------------------|----------------------|-----------------|-----------|--------------|----------|---------------|-------------|--------|
|                                   |         |                      |                                     |                  | 1<br>día             | En la<br>semana | 5<br>días | En el<br>mes | 1<br>mes |               |             |        |
| <b>AGROBUSINESS</b>               |         |                      |                                     |                  |                      |                 |           |              |          |               |             |        |
| Adecoagro SA                      | AGRO.K  | 11.37                | 1,212.47                            | 1.50             | -0.2                 | -0.2            | 3.9       | -0.8         | 8.6      | 37.2          | 54.5        | 2      |
| Bioceres Crop Solutions Corp      | BIOX.O  | 13.50                | 848.47                              | 0.0001           | -0.1                 | -0.1            | 5.1       | 10.7         | 15.0     | 12.2          | 21.5        |        |
| Cresud SACIF y A                  | CRESY.O | 9.91                 | 706.58                              | 1                | 1.1                  | 1.1             | 9.1       | 20.1         | 34.5     | 74.4          | 95.1        | 10     |
| <b>BANCOS Y FINANCIERAS</b>       |         |                      |                                     |                  |                      |                 |           |              |          |               |             |        |
| Grupo Financiero Galicia SA       | GGAL.O  | 17.01                | 2,453.39                            | 1                | 3.4                  | 3.4             | -2.6      | -1.0         | 36.1     | 89.4          | 140.0       | 10     |
| Banco Macro SA                    | BMA.N   | 27.83                | 2,058.17                            | 1                | 3.8                  | 3.8             | 1.2       | -2.1         | 37.5     | 85.8          | 127.2       | 10     |
| Banco Bbva Argentina SA           | BBAR.N  | 5.30                 | 1,308.56                            | 3                | 1.5                  | 1.5             | -1.3      | -5.2         | 20.2     | 43.5          | 94.6        | 3      |
| Grupo Supervielle SA              | SUPV.N  | 3.84                 | 357.51                              | 0.002            | 3.8                  | 3.8             | -2.5      | 12.6         | 87.3     | 77.8          | 119.4       | 5      |
| <b>CONSUMO</b>                    |         |                      |                                     |                  |                      |                 |           |              |          |               |             |        |
| Corporacion America Airports      | CAAP.N  | 16.23                | 2,649.10                            | 1                | 2.2                  | 2.2             | 13.8      | 10.1         | 37.4     | 85.9          | 104.7       |        |
| Despegar.com                      | DESP.N  | 9.18                 | 606.40                              | -                | -0.4                 | -0.4            | 6.7       | 15.0         | 14.2     | 78.9          | 87.3        |        |
| <b>PETRÓLEO Y GAS</b>             |         |                      |                                     |                  |                      |                 |           |              |          |               |             |        |
| Tenaris SA                        | TS.N    | 34.46                | 20,339.23                           | 1                | 1.0                  | 1.0             | 3.0       | -0.6         | 0.5      | -2.0          | 5.1         |        |
| YPF SA                            | YPF.N   | 17.52                | 8,296.60                            | -                | 2.8                  | 2.8             | 2.6       | 5.5          | 63.3     | 90.6          | 134.5       | 1      |
| Vista Oil & Gas                   | VIST.K  | 30.44                | 2,911.66                            | -                | 6.4                  | 6.4             | 1.0       | -1.3         | 14.5     | 94.4          | 134.5       |        |
| <b>REAL ESTATE Y CONSTRUCCIÓN</b> |         |                      |                                     |                  |                      |                 |           |              |          |               |             |        |
| Ternium SA                        | TX.N    | 42.80                | 8,401.97                            | 10               | 4.1                  | 4.1             | 9.8       | 8.3          | 16.3     | 40.1          | 48.7        | 10     |
| Loma Negra                        | LOMA.K  | 6.75                 | 968.13                              | 5                | 1.5                  | 1.5             | 3.5       | 3.5          | 13.6     | 5.1           | 10.6        | 5      |
| IRSA                              | IRS.N   | 8.95                 | 808.22                              | 1                | 0.9                  | 0.9             | 2.3       | 2.5          | 40.7     | 89.8          | 83.3        | 10     |
| <b>TELECOMUNICACIONES</b>         |         |                      |                                     |                  |                      |                 |           |              |          |               |             |        |
| Telecom Argentina SA              | TEO.N   | 7.74                 | 1,198.33                            | 1                | 2.8                  | 2.8             | -6.2      | -6.3         | 44.9     | 49.2          | 91.8        | 5      |
| <b>TECNOLOGÍA</b>                 |         |                      |                                     |                  |                      |                 |           |              |          |               |             |        |
| MercadoLibre Inc                  | MELI.O  | 1,619.57             | 81,884.71                           | 0.01             | 0.8                  | 0.8             | 0.3       | -0.1         | 11.8     | 91.4          | 91.9        |        |
| Globant SA                        | GLOB.K  | 245.50               | 10,417.72                           | 1.2              | 0.9                  | 0.9             | 8.1       | 11.2         | 19.9     | 46.0          | 46.6        |        |
| <b>UTILITIES ELECTRICIDAD</b>     |         |                      |                                     |                  |                      |                 |           |              |          |               |             |        |
| Pampa Energia SA                  | PAM.N   | 50.36                | 3,365.07                            | 25               | 3.2                  | 3.2             | 7.5       | 7.2          | 35.9     | 57.7          | 92.9        | 25     |
| Central Puerto SA                 | CEPU.N  | 9.37                 | 1,736.01                            | 10               | 0.3                  | 0.3             | 7.7       | 11.7         | 52.1     | 67.2          | 86.7        | 10     |
| Edenor                            | EDN.N   | 21.11                | 572.80                              | -                | 5.8                  | 5.8             | 16.6      | 31.4         | 83.6     | 164.2         | 194.8       | 20     |
| <b>UTILITIES GAS</b>              |         |                      |                                     |                  |                      |                 |           |              |          |               |             |        |
| Transportadora de Gas del Sur     | TGS.N   | 15.31                | 1,414.01                            | 5                | -1.2                 | -1.2            | 9.7       | 9.7          | 46.4     | 29.7          | 67.5        | 5      |



# ARGENTINA

## Precios de CEDEARS en BYMA

| Empresa                            | TICKER  | Precio<br>(Local) | Capitalización<br>Bursátil<br>USD M (al CCL) | Variación Porcentual |                 |           |              |          | 1<br>mes | Acum.<br>2023 | 12<br>meses  | País de Origen |
|------------------------------------|---------|-------------------|--|----------------------|-----------------|-----------|--------------|----------|----------|---------------|--------------|----------------|
|                                    |         |                   |  | 1<br>día             | En la<br>semana | 5<br>días | En el<br>mes | 1<br>mes |          |               |              |                |
| <b>MATERIALES BÁSICOS</b>          |         |                   |  |                      |                 |           |              |          |          |               |              |                |
| Bioceres Crop Solutions Corp       | BIOX.BA | 25,745.50         | 709.58                                       | -4.3                 | -4.3            | 0.4       | 26.7         | 23.3     | 210.6    | 241.6         | Argentina    |                |
| Dupont De Nemours Inc              | DD.BA   | 13,836.50         | 26,466.31                                    | -6.0                 | -6.0            | -4.0      | 17.3         | 12.3     | 195.6    | 208.1         | EE.UU.       |                |
| Barrick Gold Corp                  | GOLD.BA | 16,733.50         | 26,027.09                                    | -4.4                 | -4.4            | 0.4       | 13.7         | 19.0     | 186.4    | 200.0         | Canadá       |                |
| Aluminum Corporation of China Ltd  | ACH.BA  | 3rd could not t   | 9,372.44                                     | -6.3                 | -6.3            | -12.9     | -17.0        | -26.6    | 2,516.8  | 2,654.6       | China        |                |
| Yamana Gold Inc                    | AUY.BA  | 3rd could not t   | 1,236.91                                     | 0.0                  | 0.0             | 0.0       | -6.4         | -5.0     | 17.4     | 82.9          | Canadá       |                |
| BHP Group Ltd                      | BHP.BA  | 31,643.50         | 141,032.75                                   | -3.1                 | -3.1            | 0.9       | 26.1         | 18.2     | 213.9    | 219.7         | Australia    |                |
| Coeur Mining Inc                   | CDE.BA  | 3,207.50          | 1,087.92                                     | -7.8                 | -7.8            | 3.6       | 26.0         | 48.4     | 177.0    | 196.7         | EE.UU.       |                |
| Freeport-McMoRan Inc               | FCX.BA  | 13,278.00         | 49,588.50                                    | -3.7                 | -3.7            | 4.5       | 28.1         | 28.0     | 212.5    | 214.8         | EE.UU.       |                |
| Harmony Gold Mining Company Ltd    | HMY.BA  | 5,637.00          | 3,135.12                                     | -6.4                 | -6.4            | -8.1      | 8.4          | 18.3     | 388.4    | 427.6         | Sudáfrica    |                |
| Newmont Corporation                | NEM.BA  | 12,966.50         | 39,603.83                                    | -2.9                 | -2.9            | -0.3      | 25.9         | 22.9     | 151.3    | 157.8         | EE.UU.       |                |
| Rio Tinto PLC                      | RIO.BA  | 17,311.00         | 104,411.30                                   | -3.2                 | -3.2            | -0.1      | 19.4         | 15.8     | 195.1    | 210.1         | Reino Unido  |                |
| Southern Copper Corp               | SCCO.BA | 36,202.50         | 53,547.59                                    | -4.8                 | -4.8            | -3.5      | 21.3         | 9.2      | 264.7    | 274.7         | EE.UU.       |                |
| Ternium SA                         | TXR.BA  | 20,186.00         | 7,026.58                                     | -0.7                 | -0.7            | 3.5       | 22.3         | 25.1     | 297.6    | 337.1         | Luxembourg   |                |
| Vale SA                            | VALE.BA | 7,177.50          | 57,528.49                                    | -3.8                 | -3.8            | -2.4      | 14.1         | 9.2      | 157.6    | 179.9         | Brasil       |                |
| United States Steel Corp           | X.BA    | 15,617.00         | 9,249.90                                     | 18.6                 | 18.6            | 29.0      | 58.4         | 58.1     | 447.4    | 468.7         | EE.UU.       |                |
| Avery Dennison Corp                | AVY.BA  | 10,589.50         | 13,398.98                                    | -3.7                 | -3.7            | -0.2      | 18.2         | 17.3     | 212      | 225.3         | EE.UU.       |                |
| <b>CONSUMO DISCRECIONAL</b>        |         |                   |  |                      |                 |           |              |          |          |               |              |                |
| Despegar.com Corp                  | DESP.BA | 8,756.00          | 507.13                                       | -5.1                 | -5.1            | 1.9       | 30.7         | 24.0     | 402.6    | 442.0         | Argentina    |                |
| Amazon.com Inc                     | AMZN.BA | 1,017.00          | 1,331,530.12                                 | -1.3                 | -1.3            | 0.3       | 20.7         | 14.9     | 411.1    | 401.0         | EE.UU.       |                |
| Arcos Dorados Holdings Inc         | ARCO.BA | 23,399.00         | 2,194.22                                     | -2.9                 | -2.9            | -5.6      | 21.1         | 20.1     | 317.6    | 372.7         | Uruguay      |                |
| Walt Disney Co                     | DISN.BA | 7,330.50          | 142,140.52                                   | -5.2                 | -5.2            | -5.1      | 13.6         | 7.2      | 197.3    | 196.2         | EE.UU.       |                |
| Home Depot Inc                     | HD.BA   | 10,294.00         | 291,993.03                                   | -5.1                 | -5.1            | -0.9      | 30.9         | 22.7     | 341.0    | 344.5         | EE.UU.       |                |
| Honda Motor Co Ltd                 | HMC.BA  | 28,625.50         | 46,023.33                                    | -3.2                 | -3.2            | -7.8      | 12.3         | -0.1     | 266.8    | 270.0         | Japón        |                |
| McDonald's Corp                    | MCD.BA  | 11,411.00         | 176,054.98                                   | -3.8                 | -3.8            | -4.6      | 17.0         | 13.2     | 204.9    | 213.3         | EE.UU.       |                |
| Nike Inc                           | NKE.BA  | 9,596.50          | 154,184.16                                   | -5.2                 | -5.2            | -3.8      | 24.5         | 24.2     | 188.6    | 232.1         | EE.UU.       |                |
| Target Corp                        | TGT.BA  | 5,463.50          | 53,172.14                                    | -4.8                 | -4.8            | -4.3      | 17.7         | 13.8     | 161.4    | 174.3         | EE.UU.       |                |
| Tripadvisor Inc                    | TRIP.BA | 9,279.50          | 2,308.69                                     | 3.1                  | 3.1             | 0.9       | 25.7         | 12.2     | 201.3    | 213.1         | EE.UU.       |                |
| Tesla Inc                          | TSLA.BA | 15,944.00         | 670,164.39                                   | -4.8                 | -4.8            | -0.3      | 19.0         | 16.5     | 466.7    | 378.7         | EE.UU.       |                |
| Grupo Televisa SAB                 | TV.BA   | 1,041.50          | 1,551.83                                     | -6.5                 | -6.5            | -0.2      | 27.0         | 51.8     | 100.8    | 98.3          | México       |                |
| <b>CONSUMO NO DISCRECIONAL</b>     |         |                   |  |                      |                 |           |              |          |          |               |              |                |
| Kimberly-Clark Corp                | KMB.BA  | 19,020.00         | 34,081.24                                    | -3.6                 | -3.6            | -6.1      | 10.8         | 6.9      | 152.3    | 159.7         | EE.UU.       |                |
| Walmart Inc                        | WMT.BA  | 24,397.00         | 348,918.15                                   | -3.7                 | -3.7            | -2.6      | 11.9         | 7.3      | 203.3    | 211.4         | EE.UU.       |                |
| Adecoagro SA                       | ADGO.BA | 21,432.00         | 1,014.00                                     | -3.8                 | -3.8            | -2.0      | 10.4         | 17.9     | 281.6    | 345.3         | Luxembourg   |                |
| Bunge Global SA                    | BNG.BA  | 19,814.50         | 12,603.68                                    | -3.5                 | -3.5            | -6.1      | 10.5         | 5.3      | 196.3    | 213.4         | EE.UU.       |                |
| Diageo PLC                         | DEO.BA  | 22,882.00         | 67,549.30                                    | -3.7                 | -3.7            | -3.4      | 15.6         | 11.4     | 131.8    | 135.4         | EE.UU.       |                |
| Coca-Cola Co                       | KO.BA   | 11,168.50         | 213,397.43                                   | -3.9                 | -3.9            | -5.4      | 14.5         | 11.7     | 158.9    | 171.8         | EE.UU.       |                |
| Altria Group Inc                   | MO.BA   | 10,036.50         | 62,418.98                                    | -3.7                 | -3.7            | -3.2      | 15.2         | 11.7     | 162.7    | 171.5         | EE.UU.       |                |
| PepsiCo Inc                        | PEP.BA  | 26,781.00         | 194,212.98                                   | -3.5                 | -3.5            | -5.0      | 16.4         | 7.7      | 161.9    | 171.7         | EE.UU.       |                |
| Procter & Gamble Co                | PG.BA   | 27,690.50         | 288,111.13                                   | -3.2                 | -3.2            | -5.1      | 7.8          | 1.5      | 169.3    | 181.7         | EE.UU.       |                |
| Ambev SA                           | ABEV.BA | 8,550.00          | 39,147.94                                    | 0.0                  | 0.0             | -1.5      | 22.9         | 17.8     | 200.7    | 216.5         | Brasil       |                |
| Berkshire Hathaway Inc             | BRKB.BA | 15,502.00         | 657,079.17                                   | -3.3                 | -3.3            | -4.7      | 13.0         | 8.4      | 221.0    | 241.4         | EE.UU.       |                |
| General Electric Co                | GE.BA   | 14,587.50         | 112,539.54                                   | -4.0                 | -4.0            | -3.5      | 14.9         | 7.5      | 315.3    | 355.8         | EE.UU.       |                |
| Honeywell International Inc        | HON.BA  | 24,222.00         | 113,078.33                                   | -2.8                 | -2.8            | -3.5      | 18.5         | 16.5     | 170.4    | 180.6         | EE.UU.       |                |
| 3M Co                              | MMM.BA  | 20,141.00         | 48,901.76                                    | -4.8                 | -4.8            | -2.4      | 21.4         | 19.7     | 147.4    | 153.5         | EE.UU.       |                |
| <b>ENERGÍA</b>                     |         |                   |  |                      |                 |           |              |          |          |               |              |                |
| Vista Energy SAB de CV             | VIST.BA | 28,630.00         | N.D.   | 0.3                  | 0.3             | -5.3      | 12.0         | 23.1     | 435.2    | 566.0         | Argentina    |                |
| BP PLC                             | BP.BA   | 6,989.50          | 84,686.28                                    | 0.7                  | 0.7             | -0.4      | 16.7         | 15.3     | 200.8    | 218.8         | Reino Unido  |                |
| Chevron Corp                       | CVX.BA  | 17,713.50         | 235,590.48                                   | -4.2                 | -4.2            | -2.2      | 17.8         | 9.6      | 132.6    | 155.8         | EE.UU.       |                |
| Gazprom PAO                        | OGZD.BA | 348.00            | 36,263.21                                    | N.D.                 | N.D.            | N.D.      | N.D.         | N.D.     | N.D.     | N.D.          | Rusia        |                |
| Petroleo Brasileiro SA Petrobras   | PBR.BA  | 14,535.00         | 82,324.96                                    | -1.9                 | -1.9            | -1.2      | 14.0         | 4.7      | 343.4    | 418.9         | Brasil       |                |
| PetroChina Co Ltd                  | PTR.BA  | 3,443.50          | 139,583.61                                   | N.D.                 | N.D.            | N.D.      | N.D.         | N.D.     | N.D.     | N.D.          | China        |                |
| Schlumberger NV                    | SLB.BA  | 16,582.00         | 62,454.90                                    | -3.8                 | -3.8            | -0.3      | 15.7         | 7.3      | 175.7    | 208.6         | EE.UU.       |                |
| Exxon Mobil Corp                   | XOM.BA  | 19,395.50         | 336,888.07                                   | -3.5                 | -3.5            | -3.0      | 12.6         | 5.3      | 160.5    | 182.0         | EE.UU.       |                |
| Tenaris SA                         | TEN.BA  | 32,709.00         | 17,009.74                                    | -3.9                 | -3.9            | -4.3      | 13.6         | 5.6      | 176.1    | 205.9         | Luxembourg   |                |
| <b>FINANZAS</b>                    |         |                   |  |                      |                 |           |              |          |          |               |              |                |
| American International Group Inc   | AIG.BA  | 12,680.50         | 39,019.85                                    | -2.3                 | -2.3            | -3.3      | 16.3         | 11.5     | 196.2    | 210.2         | EE.UU.       |                |
| American Express Co                | AXP.BA  | 11,512.00         | 111,383.34                                   | -3.7                 | -3.7            | 1.9       | 22.0         | 21.4     | 242.0    | 257.2         | EE.UU.       |                |
| Bank of America Corp               | BAC.BA  | 15,808.50         | 221,248.78                                   | -4.7                 | -4.7            | 2.7       | 24.6         | 21.8     | 184.6    | 209.0         | EE.UU.       |                |
| Banco Bradesco SA                  | BBD.BA  | 3,397.00          | 30,095.75                                    | -3.7                 | -3.7            | 3.0       | 22.1         | 22.0     | 254.8    | 308.2         | Brasil       |                |
| Banco Bilbao Vizcaya Argentaria SA | BBV.BA  | 8,335.00          | 44,953.73                                    | -6.2                 | -6.2            | -8.5      | 9.2          | 8.7      | 316.0    | 356.0         | España       |                |
| Banco Santander Brasil SA          | BSBR.BA | 6,164.00          | 20,341.24                                    | -1.6                 | -1.6            | -0.5      | 18.1         | 11.2     | 245.2    | 288.4         | Brasil       |                |
| Citigroup Inc                      | C.BA    | 15,691.00         | 79,484.97                                    | -4.4                 | -4.4            | -1.9      | 21.9         | 19.4     | 208.5    | 225.7         | EE.UU.       |                |
| Goldman Sachs Group Inc            | GS.BA   | 27,464.00         | 102,655.02                                   | -5.3                 | -5.3            | 1.0       | 25.4         | 19.7     | 206.1    | 213.9         | EE.UU.       |                |
| HSBC Holdings PLC                  | HSBC.BA | 18,472.50         | 125,255.75                                   | -6.8                 | -6.8            | -7.0      | 16.9         | 8.8      | 269.4    | 288.2         | Reino Unido  |                |
| ING Groep NV                       | ING.BA  | 4,760.50          | 45,210.19                                    | -4.0                 | -4.0            | -0.2      | 23.8         | 15.9     | 256.7    | 278.0         | Países Bajos |                |
| Itau Unibanco Holding SA           | ITUB.BA | 6,422.50          | 51,083.73                                    | -1.2                 | -1.2            | -0.4      | 20.5         | 18.4     | 312.2    | 345.9         | Brasil       |                |
| JPMorgan Chase & Co                | JPM.BA  | 31,391.50         | 401,903.62                                   | -4.4                 | -4.4            | 1.2       | 21.1         | 17.4     | 246.0    | 270.9         | EE.UU.       |                |
| Lloyds Banking Group PLC           | LYG.BA  | 1,110.50          | 31,667.44                                    | -4.3                 | -4.3            | -3.8      | 21.4         | 17.3     | 206.2    | 221.2         | Reino Unido  |                |
| Wells Fargo & Co                   | WFC.BA  | 9,371.50          | 150,824.76                                   | -5.3                 | -5.3            | 2.5       | 26.0         | 24.2     | 235.9    | 249.7         | EE.UU.       |                |





# ARGENTINA

## Precios de CEDEARS en BYMA

| Empresa                              | TICKER   | Precio<br>(Local) | Capitalización<br>Bursátil<br>USD M (al CCL) | Variación Porcentual |                 |           |              |          |       | Acum.<br>2023 | 12<br>meses | País de Origen |
|--------------------------------------|----------|-------------------|--|----------------------|-----------------|-----------|--------------|----------|-------|---------------|-------------|----------------|
|                                      |          |                   |  | 1<br>día             | En la<br>semana | 5<br>días | En el<br>mes | 1<br>mes |       |               |             |                |
| <b>SALUD</b>                         |          |                   |  |                      |                 |           |              |          |       |               |             |                |
| Abbott Laboratories                  | ABT.BA   | 25,850.00         | 156,889.00                                   | -2.5                 | -2.5            | -2.7      | 19.8         | 17.7     | 177.3 | 195.8         | EE.UU.      |                |
| AstraZeneca PLC                      | AZN.BA   | 31,110.50         | 170,144.05                                   | -4.2                 | -4.2            | -2.0      | 16.5         | 12.0     | 173.4 | 179.5         | Reino Unido |                |
| Biogen Inc                           | BIIB.BA  | 18,159.50         | 30,334.64                                    | -3.1                 | -3.1            | -4.4      | 21.2         | 18.9     | 153.7 | 148.9         | EE.UU.      |                |
| Bristol-Myers Squibb Co              | BMY.BA   | 16,194.00         | 87,363.85                                    | -4.1                 | -4.1            | -5.2      | 16.5         | 8.7      | 99.7  | 103.7         | EE.UU.      |                |
| Gilead Sciences Inc                  | GILD.BA  | 18,913.50         | 82,844.36                                    | -4.6                 | -4.6            | -5.0      | 18.7         | 14.2     | 161.3 | 167.1         | EE.UU.      |                |
| GSK plc                              | GSK.BA   | 8,710.50          | 62,926.59                                    | -1.4                 | -1.4            | -3.5      | 15.5         | 12.5     | 197.1 | 204.6         | Reino Unido |                |
| Johnson & Johnson                    | JNJ.BA   | 9,860.00          | 312,933.69                                   | -4.1                 | -4.1            | -4.6      | 14.1         | 12.7     | 147.4 | 157.5         | EE.UU.      |                |
| Eli Lilly and Co                     | LLY.BA   | 68,521.00         | 460,275.87                                   | -4.1                 | -4.1            | -4.2      | 16.1         | 4.9      | 341.3 | 361.0         | EE.UU.      |                |
| Merck & Co Inc                       | MRK.BA   | 19,969.50         | 224,720.89                                   | -4.6                 | -4.6            | -5.0      | 20.0         | 11.3     | 167.6 | 180.2         | EE.UU.      |                |
| Novartis AG                          | NVS.BA   | 23,467.50         | 186,613.72                                   | -4.5                 | -4.5            | -4.1      | 14.2         | 12.3     | 215.9 | 229.6         | Suiza       |                |
| Pfizer Inc                           | PFE.BA   | 12,695.50         | 127,780.22                                   | -4.6                 | -4.6            | -10.8     | -0.4         | -2.8     | 47.9  | 51.5          | EE.UU.      |                |
| Thermo Fisher Scientific Inc         | TMO.BA   | 22,188.00         | 167,578.55                                   | -7.6                 | -7.6            | -1.3      | 26.1         | 18.7     | 162.5 | 176.0         | EE.UU.      |                |
| <b>INDUSTRIA</b>                     |          |                   |  |                      |                 |           |              |          |       |               |             |                |
| Boeing Co                            | BA.BA    | 41,217.50         | 131,752.71                                   | -5.5                 | -5.5            | 0.0       | 30.4         | 36.1     | 282.5 | 304.3         | EE.UU.      |                |
| Caterpillar Inc                      | CAT.BA   | 13,481.00         | 121,640.64                                   | -4.4                 | -4.4            | 4.2       | 27.2         | 14.7     | 232.1 | 254.8         | EE.UU.      |                |
| Deere & Co                           | DE.BA    | 9,108.50          | 89,710.60                                    | -4.9                 | -4.9            | 0.5       | 19.6         | 7.9      | 151.2 | 157.3         | EE.UU.      |                |
| Embraer SA                           | ERJ.BA   | 18,090.00         | 2,956.71                                     | -5.1                 | -5.1            | -4.3      | 25.3         | 28.5     | 386.0 | 438.2         | Brasil      |                |
| Lockheed Martin Corp                 | LMT.BA   | 21,086.00         | 92,727.33                                    | -4.1                 | -4.1            | -6.5      | 17.1         | 9.9      | 158.4 | 169.8         | EE.UU.      |                |
| Snap-On Inc                          | SNA.BA   | 45,234.50         | 12,681.42                                    | -4.4                 | -4.4            | -4.3      | 17.4         | 9.8      | 256.6 | 266.1         | EE.UU.      |                |
| Block Inc                            | SQ.BA    | 3,532.50          | 37,942.35                                    | -3.9                 | -3.9            | 2.5       | 32.1         | 40.1     | 229.2 | 241.5         | EE.UU.      |                |
| <b>TECNOLOGÍA</b>                    |          |                   |  |                      |                 |           |              |          |       |               |             |                |
| Cisco Systems Inc                    | CSCO.BA  | 9,488.00          | 170,730.25                                   | -4.1                 | -4.1            | -4.4      | 16.3         | 12.5     | 194.1 | 204.6         | EE.UU.      |                |
| Spotify Technology SA                | SPOT.BA  | 6,490.50          | 31,503.20                                    | -5.0                 | -5.0            | -8.1      | 18.0         | 17.8     | 573.6 | 630.1         | Luxembourg  |                |
| Alibaba Group Holding Ltd            | BABA.BA  | 9,011.00          | 157,062.91                                   | -6.1                 | -6.1            | 9.8       | 23.9         | 19.0     | 169.7 | 181.2         | China       |                |
| Yelp Inc                             | YELP.BA  | 22,110.00         | 2,660.48                                     | 0.0                  | 0.0             | -0.8      | 11.2         | 12.3     | 392.7 | 352.3         | EE.UU.      |                |
| Netflix Inc                          | NFLX.BA  | 28,887.50         | 177,935.68                                   | -1.3                 | -1.3            | -0.1      | 17.7         | 13.0     | 355.1 | 379.3         | EE.UU.      |                |
| Visa Inc                             | V.BA     | 13,568.50         | 434,311.92                                   | -4.3                 | -4.3            | -4.2      | 15.6         | 10.9     | 246.2 | 256.3         | EE.UU.      |                |
| Apple Inc                            | AAPL.BA  | 18,544.00         | 2,547,901.78                                 | -5.5                 | -5.5            | -4.0      | 17.6         | 11.4     | 317.4 | 316.4         | EE.UU.      |                |
| Adobe Inc                            | ADBE.BA  | 25,955.00         | 228,129.73                                   | -1.8                 | -1.8            | -9.1      | 12.0         | 6.2      | 396.7 | 406.8         | EE.UU.      |                |
| Analog Devices Inc                   | ADI.BA   | 12,550.00         | 81,589.70                                    | -5.4                 | -5.4            | -1.3      | 24.9         | 16.2     | 236.9 | 245.7         | EE.UU.      |                |
| Advanced Micro Devices Inc           | AMD.BA   | 13,115.50         | 187,660.16                                   | -4.9                 | -4.9            | -2.4      | 30.1         | 23.6     | 494.0 | 504.7         | EE.UU.      |                |
| America Movil SAB de CV              | AMX.BA   | 18,250.00         | 49,623.71                                    | -1.9                 | -1.9            | -1.6      | 19.4         | 18.6     | 196.0 | 213.6         | México      |                |
| Broadcom Inc                         | AVGO.BA  | 27,905.00         | 449,058.44                                   | -2.4                 | -2.4            | 6.5       | 40.7         | 26.0     | 480.5 | 502.2         | EE.UU.      |                |
| Baidu Inc                            | BIDU.BA  | 9,609.50          | 32,821.33                                    | -7.1                 | -7.1            | -6.8      | 7.1          | 12.0     | 168.6 | 182.5         | China       |                |
| Salesforce Inc                       | CRM.BA   | 13,939.50         | 213,386.75                                   | -3.3                 | -3.3            | -2.3      | 26.9         | 30.9     | 456.5 | 488.7         | EE.UU.      |                |
| Telefonaktiebolaget LM Ericsson      | ERIC.BA  | 2,804.00          | 16,679.85                                    | -5.7                 | -5.7            | -2.2      | 40.2         | 30.3     | 190.0 | 201.6         | Suecia      |                |
| Meta Platforms Inc                   | FB.BA    | ord could not t   | 740,650.93                                   | -1.5                 | -1.5            | 0.4       | 20.7         | 10.9     | 695.6 | 727.7         | EE.UU.      |                |
| Globant SA                           | GLNT.BA  | ord could not t   | 8,712.36                                     | -3.7                 | -3.7            | 1.3       | 24.3         | 31.6     | 303.1 | 317.1         | Luxembourg  |                |
| Alphabet Inc                         | GOOGL.BA | 2,220.00          | 1,428,094.96                                 | -2.2                 | -2.2            | -3.2      | 16.6         | 8.9      | 324.9 | 329.4         | EE.UU.      |                |
| Garmin Ltd                           | GRMN.BA  | 40,270.50         | 20,234.94                                    | -4.0                 | -4.0            | -4.6      | 17.1         | 20.1     | 293.8 | 304.2         | Suiza       |                |
| HP Inc                               | HPQ.BA   | 28,437.00         | 25,009.62                                    | -5.8                 | -5.8            | -6.2      | 16.8         | 14.4     | 221.4 | 226.3         | EE.UU.      |                |
| International Business Machines Corp | IBM.BA   | 30,732.00         | 124,275.25                                   | -5.2                 | -5.2            | -2.8      | 18.0         | 14.0     | 224.7 | 241.4         | EE.UU.      |                |
| Intel Corp                           | INTC.BA  | 8,692.50          | 161,096.06                                   | -4.5                 | -4.5            | -2.5      | 16.2         | 13.9     | 388.3 | 392.5         | EE.UU.      |                |
| MercadoLibre Inc                     | MELI.BA  | 25,538.00         | 68,480.35                                    | -4.1                 | -4.1            | -5.5      | 12.8         | 19.8     | 428.2 | 448.1         | Argentina   |                |
| Microsoft Corp                       | MSFT.BA  | 11,745.00         | 2,316,249.43                                 | -4.5                 | -4.5            | -5.1      | 12.0         | 8.0      | 331.5 | 337.3         | EE.UU.      |                |
| Nokia Oyj                            | NOKA.BA  | 3,043.50          | 15,283.95                                    | -5.9                 | -5.9            | -1.4      | 10.3         | -7.4     | 94.0  | 103.0         | Finlandia   |                |
| NVIDIA Corp                          | NVDA.BA  | 19,790.50         | 1,034,423.61                                 | -2.9                 | -2.9            | 1.8       | 21.2         | 10.3     | 851.7 | 760.8         | EE.UU.      |                |
| Oracle Corp                          | ORCL.BA  | 33,273.00         | 241,387.56                                   | -3.3                 | -3.3            | -13.5     | 4.9          | -1.5     | 258.7 | 279.5         | EE.UU.      |                |
| PayPal Holdings Inc                  | PYPL.BA  | 7,311.00          | 55,424.48                                    | -4.2                 | -4.2            | 0.0       | 20.0         | 18.3     | 139.7 | 155.4         | EE.UU.      |                |
| Qualcomm Inc                         | QCOM.BA  | 12,202.00         | 126,538,219.90                               | -5.6                 | -5.6            | -1.2      | 25.3         | 18.0     | 261.4 | 257.1         | EE.UU.      |                |
| Shopify Inc                          | SHOP.BA  | 682.00            | 82,874.27                                    | -4.5                 | -4.5            | -0.8      | 20.8         | 22.6     | 518.6 | 515.8         | Canadá      |                |
| Snap Inc                             | SNAP.BA  | 16,097.50         | 23,434.56                                    | -3.0                 | -3.0            | 1.5       | 40.3         | 53.8     | 428.8 | 469.6         | EE.UU.      |                |
| AT&T Inc                             | T.BA     | 5,168.00          | 98,423.83                                    | -5.5                 | -5.5            | -6.1      | 15.1         | 6.4      | 152.6 | 161.3         | EE.UU.      |                |
| Twitter Inc                          | TWTR.BA  | ord could not t   | 6,666.37                                     | 0.0                  | 0.0             | 0.0       | 0.0          | 8.5      | 82.7  | 45.7          | EE.UU.      |                |
| Vodafone Group PLC                   | VOD.BA   | 8,078.50          | 19,297.43                                    | -1.3                 | -1.3            | -6.2      | 6.1          | 0.4      | 143.1 | 144.4         | EE.UU.      |                |
| Verizon Communications Inc           | VZ.BA    | 17,810.50         | 132,443.91                                   | -3.9                 | -3.9            | -5.2      | 11.7         | 13.5     | 171.7 | 199.0         | EE.UU.      |                |
| Xerox Holdings Corp                  | XROX.BA  | 16,966.50         | 1,854.27                                     | -4.6                 | -4.6            | 23.9      | 46.9         | 40.9     | 251.8 | 221.4         | EE.UU.      |                |
| Zoom Video Communications Inc        | ZM.BA    | 1,450.00          | 18,167.54                                    | -3.8                 | -3.8            | -5.8      | 17.0         | 20.6     | 196.5 | 192.3         | EE.UU.      |                |
| <b>UTILITIES</b>                     |          |                   |  |                      |                 |           |              |          |       |               |             |                |
| National Grid PLC                    | NGG.BA   | 32,001.50         | 40,991.67                                    | -7.2                 | -7.2            | -6.3      | 18.5         | 16.3     | 216.0 | 218.7         | Reino Unido |                |





# TASAS y TIPOS DE CAMBIO

| Tipo de Cambio                                | Compra  | Venta   |
|---|---------|---------|
| BCRA Com. A3500                               | 802.60  |         |
| Minorista (Casas de Cambio)                   | 787.00  | 867.00  |
| Mayorista                                     | 799.60  | 802.60  |
| BNA (Oficial)                                 | 782.50  | 822.50  |
| Implícito (CCL)                               | 935.78  | 959.73  |
| Bolsa (MEP)                                   | 959.61  | 960.32  |
| Ahorro/Tarjeta (Ofic + Imp PAIS + Perc Gcias) | 1377.25 | 1517.25 |
| Qatar (Ofic + Imp PAIS + Perc Gcias + BsPs)   | 2006.85 | 2210.85 |
| Eventos (Ofic + Imp PAIS)                     | 1039.48 | 1043.38 |
| Importaciones de Bienes                       | 819.59  | 822.67  |
| Importaciones de Servicios                    | 999.50  | 1003.25 |
| Agro (sorgo, girasol y maíz)                  |         |         |

| Dólar ROFEX | Mayorista | TNA     |
|-------------|-----------|---------|
| dic-23      | 812.50    | 40.93%  |
| ene-24      | 849.00    | 47.96%  |
| feb-24      | 902.00    | 61.92%  |
| mar-24      | 1,025.00  | 101.14% |
| abr-24      | 1,141.10  | 114.88% |
| may-24      | 1,270.00  | 128.82% |
| jun-24      | 1,325.00  | 123.09% |
| jul-24      | 1,405.00  | 121.22% |
| ago-24      | 1,500.00  | 123.89% |
| sep-24      | 1,580.00  | 123.18% |

| Tipo de Cambio - Futuro FORWARD | Último   | vs. Spot (en ARS) |
|---------------------------------|----------|-------------------|
| 1 mes                           | 865.13   | 64.05             |
| 2 meses                         | 889.69   | 87.06             |
| 3 meses                         | 1,014.56 | 211.93            |
| 6 meses                         | 1,354.30 | 551.68            |
| 9 meses                         | 1,619.92 | 817.29            |
| 12 meses                        | 1,868.41 | 1,065.79          |

| Coeficiente de Estabilización de Referencia (CER) |        |
|---|--------|
| Valor diario                                      | 176.51 |

| Ahorro y Crédito            |        |
|-----------------------------|--------|
| Unidad de Valor Adquisitivo | 384.65 |
| Unidad de Vivienda          | 384.65 |

| Reservas Internacionales (en M de USD) |        |
|--|--------|
| Valor diario                           | 21,479 |

| Tasa de Política Monetaria (%) | TNA    |
|--------------------------------|--------|
| Letras de Liquidez (Leliq)     | 133.00 |

| Tasa de Call Money (%)   | TNA    |
|--------------------------|--------|
| Oficial 1 día            | 100.00 |
| Privada 1 día 1ra Línea  | 102.00 |
| Privada 7 días 1ra Línea | 105.00 |
| Privada 1 día 2da Línea  | 104.00 |
| Privada 7 días 2da Línea | 108.00 |

| Tasa de Pases (%) | TNA    |
|-------------------|--------|
| Pasivos 1 día     | -      |
| Activos 1 día     | 160.00 |

| Tasa REPO (%) | TNA   |
|---------------|-------|
| REPO 1 día    | 89.96 |

| Tasa de Depósitos (%)                 | TNA    |
|---------------------------------------|--------|
| Plazo Fijo en pesos 30 días           | 133.00 |
| Plazo Fijo en pesos 30 días 2da línea | 136.00 |
| Plazo Fijo en dólares 30 días         | 0.50   |

| Tasa de Préstamos (%)        | TNA    |
|------------------------------|--------|
| Préstamos en pesos 1ra línea | 110.42 |

| Interbancaria BAIBAR (%) | TNA   |
|--------------------------|-------|
| Bancos Privados          | 97.62 |

| Interbancaria BADLAR (%)  | TNA     |
|---------------------------|---------|
| Badlar Privada en pesos   | 128.250 |
| Badlar Pública en pesos   | 126.188 |
| Badlar Privada en dólares | 0.063   |
| Badlar Pública en dólares | 0.31    |

| Cauciones (%)                  |  | TNA    |
|--------------------------------|--|--------|
| Caución BCBA 7 días en dólares |  | 1.00   |
| Caución BCBA 7 días en pesos   |  | 85.50  |
| Caución BCBA 14 días en pesos  |  | 85.01  |
| Caución BCBA 21 días en pesos  |  | 105.00 |
| Caución BCBA 30 días en pesos  |  | 120.00 |

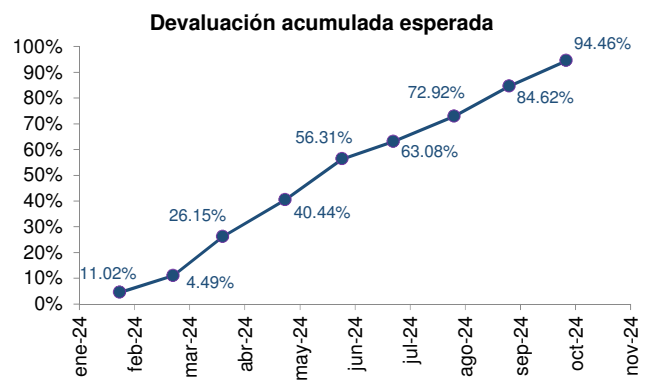
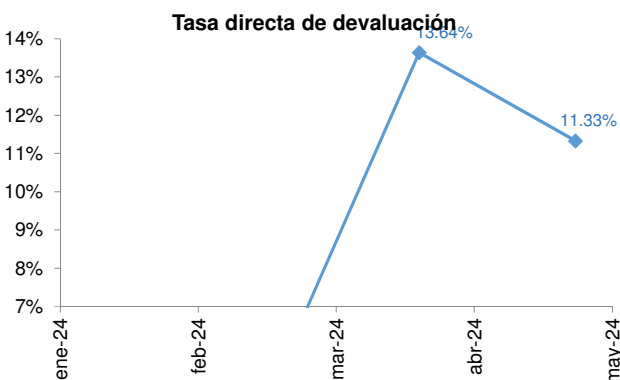
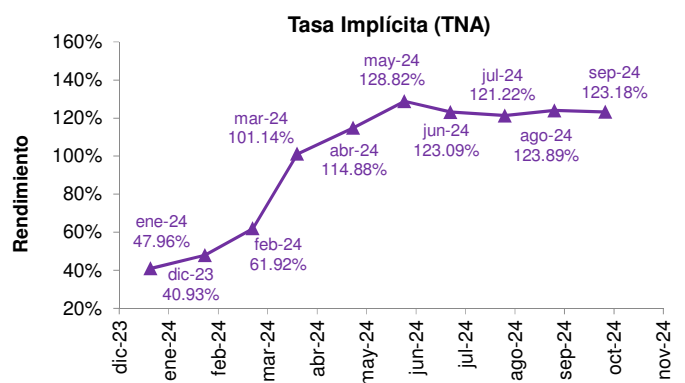
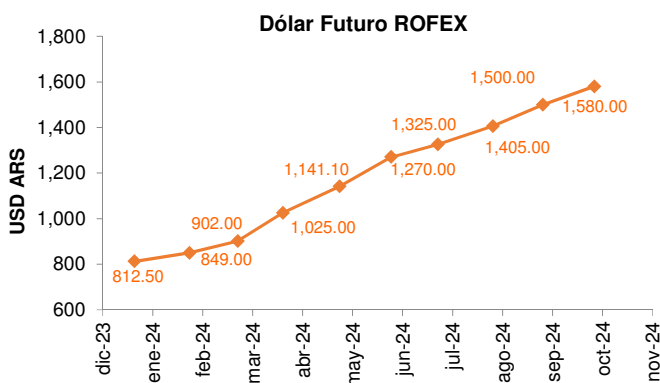
| Tasas Pasivas BNA (%) | TEA     | TNA    |
|-----------------------|---------|--------|
| Pesos 30 días         | 253.300 | 133.00 |
| Dólares 30 días       | 0.500   | 0.50   |

| Tasas Activas BNA (%) | TNA    |
|-----------------------|--------|
| Diversas 30 días      | 155.85 |

| Tasa Encuesta (%)          | TNA    |
|----------------------------|--------|
| Plazo Fijo pesos 30 días   | 128.68 |
| Plazo Fijo dólares 30 días | 0.27   |
| C. Ahorro pesos            | 38.62  |
| C. Ahorro dólares          | 0.02   |





# DÓLARES IMPLÍCITOS

## DÓLAR MEP y CCL -Calculado con Bonos-

| Especie     | Ticker | Cotizaciones  |                            |                           | Variación %<br>Dólar/Cable | Dólar MEP | Dólar CCL | Spread %<br>MEP/CCL |
|-------------|--------|---------------|----------------------------|---------------------------|----------------------------|-----------|-----------|---------------------|
|             |        | en pesos ByMA | en dólares<br>ByMA (Dólar) | en dólares OTC<br>(Cable) |                            |           |           |                     |
| Bonar 2029  | AL29   | 38,400.00     | 39.90                      | 31.70                     | 25.9%                      | 962.41    | 1211.36   | -20.6%              |
| Bonar 2030  | AL30   | 38,375.00     | 40.00                      | 39.00                     | 2.6%                       | 959.36    | 983.97    | -2.5%               |
| Bonar 2035  | AL35   | 34,245.00     | 36.30                      | 35.00                     | 3.7%                       | 943.39    | 978.43    | -3.6%               |
| Bonar 2038  | AE38   | 38,150.00     | 40.20                      | 40.05                     | 0.4%                       | 949.00    | 952.56    | -0.4%               |
| Bonar 2041  | AL41   | 34,801.00     | 36.30                      | 34.75                     | 4.5%                       | 958.68    | 1001.47   | -4.3%               |
| Global 2029 | GD29   | 39,875.00     | 41.50                      | 40.50                     | 2.5%                       | 960.84    | 984.57    | -2.4%               |
| Global 2030 | GD30   | 39,880.00     | 41.40                      | 40.72                     | 1.7%                       | 963.22    | 979.44    | -1.7%               |
| Global 2035 | GD35   | 35,596.00     | 37.50                      | 34.38                     | 9.1%                       | 949.23    | 1035.52   | -8.3%               |
| Global 2038 | GD38   | 41,100.00     | 43.50                      | 40.00                     | 8.7%                       | 944.83    | 1027.50   | -8.0%               |
| Global 2041 | GD41   | 35,699.00     | 37.50                      | 35.00                     | 7.1%                       | 951.97    | 1019.97   | -6.7%               |
| Global 2046 | GD46   | 36,600.00     | 37.93                      | 35.00                     | 8.4%                       | 964.94    | 1045.71   | -7.7%               |

## DÓLAR CCL -Calculado con Acciones-

| Especie                       | Ticker<br>(ByMA) | Cotizaciones  |                            | Dólar CCL |
|-------------------------------|------------------|---------------|----------------------------|-----------|
|                               |                  | en pesos ByMA | en dólares<br>(Nueva York) |           |
| Cresud                        | CRES             | 953.75        | 9.91                       | 962.41    |
| BBVA Banco Francés            | BBVA             | 1,710.80      | 5.30                       | 968.38    |
| Banco Macro                   | BMA              | 2,578.45      | 27.83                      | 926.50    |
| Grupo Supervielle             | SUPV             | 725.05        | 3.84                       | 944.08    |
| Grupo Financiero Galicia      | GGAL             | 1,646.70      | 17.01                      | 968.08    |
| YPF                           | YPFD             | 16,899.70     | 17.52                      | 964.59    |
| Loma Negra                    | LOMA             | 1,301.15      | 6.75                       | 963.81    |
| IRSA                          | IRSA             | 879.15        | 8.95                       | 982.29    |
| Telecom Argentina             | TECO2            | 1,528.40      | 7.74                       | 987.34    |
| Pampa Energía                 | PAMP             | 1,944.30      | 50.36                      | 965.20    |
| Central Puerto                | CEPU             | 918.50        | 9.37                       | 980.26    |
| Edenor                        | EDN              | 1,037.60      | 21.11                      | 983.04    |
| Transportadora de Gas del Sur | TGSU2            | 2,985.35      | 15.31                      | 974.97    |



# VARIABLES MACROECONÓMICAS

Estimaciones del Consenso y REM del BCRA

## ARGENTINA: PROYECCIONES DE VARIABLES MACROECONÓMICAS

| Indicador                       | 2017  | 2018  | 2019  | 2020  | 2021   | 2022e  | 2023e  | 2024e | 2025e |
|---------------------------------|-------|-------|-------|-------|--------|--------|--------|-------|-------|
| PIB real (YoY%)                 | 2.8   | -2.6  | -2.0  | -9.9  | 10.4   | 5.2    | -1.4   | -0.6  | 3.0   |
| Consumo privado (YoY%)          | 3.7   | -1.5  | -6.9  |       |        |        |        |       |       |
| Consumo del Estado (YoY%)       | 2.5   | -3.2  | -0.7  |       |        |        |        |       |       |
| Inversión en capital fijo (YoY) | 10.3  | -3.1  | -16.0 |       |        |        |        |       |       |
| Exportaciones (YoY%)            | 0.4   | -6.1  | -21.0 | -10.5 | 29.8   | 14.4   | -4.5   | 1.6   | 0.8   |
| Importaciones (YoY%)            | 12.4  | -0.4  | 12.3  | -12.9 | 12.6   | 0.7    | 3.9    | 4.8   | 5.1   |
| Producción industrial (YoY%)    | 2.0   | -3.8  | -7.8  |       |        |        |        |       |       |
| IPC (oficial, YoY)              | 23.6  | 47.6  | 53.8  | 36.1  | 48.4   | 94.8   | 189.2  |       |       |
| Desempleo (%)                   | 8.4   | 9.2   | 9.8   | 11.6  | 8.7    | 6.9    | 6.9    | 6.9   | 6.9   |
| Cuenta Corriente (% del PIB)    | -4.8  | -5.2  | -0.8  | 0.8   | 1.4    | -0.7   | 1.0    | 0.8   |       |
| Balance fiscal (% de PIB)       | -6.8  | -4.4  | -4.1  |       |        |        |        |       |       |
| Tasa del Banco Central (%)      |       | 59.25 | 55.00 | 38.00 | 34.50  | 75.00  | 143.53 |       |       |
| USDARS                          | 18.62 | 37.67 | 62.50 | 86.16 | 105.75 | 177.16 | 590.20 |       |       |

Fuente: FMI, R.E.M. del BCRA

## RELEVAMIENTO DE EXPECTATIVAS DE MERCADO (R.E.M.) DEL BCRA

### ACTIVIDAD

Expectativas de crecimiento anual: variación % promedio anual, a precios constantes

|      | Mediana (NOV-23) | Mediana (OCT-23) | Var bps | Promedio (NOV-23) | Promedio (OCT-23) | Var bps |
|------|------------------|------------------|---------|-------------------|-------------------|---------|
| 2023 | -1.4             | -2.0             | 60      | -1.4              | -1.9              | 50      |

Expectativas de crecimiento trimestral: variación % QoQ, a precios constantes

|                    | Mediana (NOV-23) | Mediana (OCT-23) | Var bps | Promedio (NOV-23) | Promedio (OCT-23) | Var bps |
|--------------------|------------------|------------------|---------|-------------------|-------------------|---------|
| 3 <sup>o</sup> T23 | 2.9              | -2.5             | 540     | 2.8               | -2.5              | 530     |
| 4 <sup>o</sup> T23 | -2.1             | -1.3             | -80     | -2.0              | -2.1              | 10      |
| 1 <sup>o</sup> T24 | -2.0             | -2.0             | 0       | -1.7              | -1.9              | 20      |

### PRECIOS MINORISTAS (NIVEL GENERAL)

Expectativas de inflación minorista (IPC Nivel General-Nacional): variación % MoM

|               | Mediana (NOV-23) | Mediana (OCT-23) | Var bps | Promedio (NOV-23) | Promedio (OCT-23) | Var bps |
|---------------|------------------|------------------|---------|-------------------|-------------------|---------|
| nov-23        | 12.0             | 11.5             | 50      | 12.1              | 12.0              | 10      |
| dic-23        | 17.1             | 14.0             | 310     | 18.4              | 15.3              | 310     |
| ene-24        | 19.0             | 13.9             | 510     | 22.6              | 17.0              | 560     |
| feb-24        | 15.2             | 12.0             | 320     | 17.6              | 15.9              | 170     |
| mar-24        | 13.5             | 10.0             | 350     | 13.9              | 11.2              | 270     |
| abr-24        | 12.0             | 8.9              | 310     | 10.3              | 8.7               | 160     |
| may-24        | 9.3              | -                | -       | 8.3               | -                 | -       |
| Próx 12 meses | 226.7            | 195.6            | 3,110   | 227.6             | 203.5             | 2,410   |
| 2023          | 189.2            | 185.0            | 420     | 192.0             | 188.6             | 340     |

### PRECIOS MINORISTAS (NUCLEO)

Expectativas de inflación minorista (IPC Núcleo-Nacional): variación % MoM

|               | Mediana (NOV-23) | Mediana (OCT-23) | Var bps | Promedio (NOV-23) | Promedio (OCT-23) | Var bps |
|---------------|------------------|------------------|---------|-------------------|-------------------|---------|
| nov-23        | 12.3             | 12.0             | 30      | 12.3              | 11.8              | 50      |
| dic-23        | 17.1             | 14.2             | 290     | 18.9              | 15.0              | 390     |
| ene-24        | 19.7             | 15.1             | 460     | 23.2              | 17.5              | 570     |
| feb-24        | 15.1             | 12.0             | 310     | 18.0              | 14.1              | 390     |
| mar-24        | 14.3             | 10.4             | 390     | 13.8              | 11.4              | 240     |
| abr-24        | 11.1             | 8.9              | 220     | 10.3              | 9.1               | 120     |
| may-24        | 9.7              | -                | -       | 7.7               | -                 | -       |
| Próx 12 meses | 237.4            | 202.7            | 3,470   | 246.5             | 213.0             | 3,350   |
| 2023          | 200.1            | 194.5            | 560     | 202.5             | 194.9             | 760     |



# VARIABLES MACROECONÓMICAS

## Estimaciones del Consenso y REM del BCRA

### POLÍTICA MONETARIA

Expectativas de Tasa de Política Monetaria: BADLAR Bnacos Privados, TNA, %

|               | Mediana<br>(NOV-23) | Mediana<br>(OCT-23) | Var bps | Promedio<br>(NOV-23) | Promedio<br>(OCT-23) | Var bps |
|---------------|---------------------|---------------------|---------|----------------------|----------------------|---------|
| dic-23        | <b>143.53</b>       | 137.87              | 566     | <b>152.46</b>        | 137.42               | 1,504   |
| ene-24        | <b>149.66</b>       | 139.42              | 1,024   | <b>148.31</b>        | 147.31               | 100     |
| feb-24        | <b>149.50</b>       | 136.90              | 1,260   | <b>148.20</b>        | 144.51               | 369     |
| mar-24        | <b>149.50</b>       | 129.00              | 2,050   | <b>143.48</b>        | 135.66               | 782     |
| abr-24        | <b>129.38</b>       | 126.19              | 319     | <b>134.99</b>        | 130.84               | 415     |
| may-24        | <b>118.00</b>       | -                   | -       | <b>118.10</b>        | -                    | -       |
| Próx 12 meses | <b>82.00</b>        | 78.70               | 330     | <b>88.02</b>         | 93.22                | -520    |
| 2023          | <b>143.53</b>       | 137.87              | 566     | <b>152.46</b>        | 137.42               | 1,504   |

### RESULTADO PRIMARIO DEL SECTOR PÚBLICO NACIONAL NO FINANCIERO

Expectativas de Resultado Primario del SPNF: variación en billones de ARS

|      | Mediana<br>(NOV-23) | Mediana<br>(OCT-23) | Var Bn<br>de ARS | Promedio<br>(NOV-23) | Promedio<br>(OCT-23) | Var Bn<br>de ARS |
|------|---------------------|---------------------|------------------|----------------------|----------------------|------------------|
| 2023 | <b>-5,245.0</b>     | -5,288.5            | 43.5             | <b>-5,000.0</b>      | -4,916.6             | -83.4            |

### TIPO DE CAMBIO

Expectativas de tipo de cambio nominal: USDARS (Mayorista)

|               | Precio<br>Spot | Mediana<br>(NOV-23) | Mediana<br>(OCT-23) | Var %<br>con Spot | Promedio<br>(NOV-23) | Promedio<br>(OCT-23) | Var %<br>con Spot |
|---------------|----------------|---------------------|---------------------|-------------------|----------------------|----------------------|-------------------|
| dic-23        | 802.60         | <b>590.20</b>       | 526.40              | 36.0%             | <b>617.60</b>        | 561.30               | 30.0%             |
| ene-24        | 802.60         | <b>769.70</b>       | 638.80              | 4.3%              | <b>784.80</b>        | 642.90               | 2.3%              |
| feb-24        | 802.60         | <b>880.70</b>       | 688.20              | -8.9%             | <b>899.90</b>        | 700.60               | -10.8%            |
| mar-24        | 802.60         | <b>1009.20</b>      | 753.40              | -20.5%            | <b>1005.50</b>       | 759.60               | -20.2%            |
| abr-24        | 802.60         | <b>1108.00</b>      | 811.80              | -27.6%            | <b>1091.00</b>       | 814.30               | -26.4%            |
| may-24        | 802.60         | <b>1164.80</b>      | -                   | -                 | <b>1167.80</b>       | -                    | -                 |
| Próx 12 meses | 802.60         | <b>1,576.00</b>     | 1245.00             | -49.1%            | <b>1,622.50</b>      | 1215.50              | -50.5%            |
| 2023          | 802.60         | <b>590.20</b>       | 526.40              | 36.0%             | <b>617.60</b>        | 561.30               | 30.0%             |



# CALENDARIO BURSÁTIL

Diciembre de 2023

| Fecha        | Evento  |
|--------------|---|
| 19-diciembre | Pago de renta – GJ31, LIC40   |
| 20-diciembre | Pago de renta – BGM24, BU3D3, CS340, CXCLO, PUC10   |
| 20-diciembre | Pago de amortización – BU3D3, CXCLO   |
| 21-diciembre | Pago de renta – CXCBO, DHS40, LOC20, LRS40, PM2D4, PMJ25, RUC30, SCS10, XBM24   |
| 21-diciembre | Pago de amortización – CXCBO, LRS40, PM2D4, PMJ25, RUC30, SCS10, XBD23  |
| 22-diciembre | Pago de renta – IRCFO, TD26   |
| 22-diciembre | Pago de amortización – TD26   |
| 22-diciembre | Vencimiento Opciones sobre acciones   |
| 23-diciembre | Pago de renta – CF4BO, GN36O  |
| 23-diciembre | Pago de amortización – CF4BO  |
| 25-diciembre | Pago de renta – HJC7O, MTCHO, MTCIO   |
| 25-diciembre | Pago de amortización – HJC7O, MTCHO   |
| 25-diciembre | Feriatos bursátiles: Navidad  |
| 26-diciembre | Pago de renta – CXCP0, SNS9O  |
| 26-diciembre | Pago de amortización – CXCP0  |
| 27-diciembre | Pago de renta – SPC1O, SPC2O, YMC1O   |
| 27-diciembre | Pago de amortización – ROC1O  |
| 28-diciembre | Pago de renta – AC17, RZ7BO, XC17   |
| 29-diciembre | Pago de renta – BDC24, DRS9O, GYC1O, RNC21  |
| 29-diciembre | Pago de amortización – GYC1O  |
| 30-diciembre | Pago de renta – AD25, AD27, DMC1O, DMC2O, DMC3O, DMC4O, DMC5O, DMC6O, MTCGO, PBS24, RFCDO, YMCIO  |
| 30-diciembre | Pago de amortización – DMC2O, DMC4O, DMC6O  |
| 31-diciembre | Pago de renta – BN2M4, BN2M6, BN2S4, BNM26, BNS24, CUAP, CWC1O, CWC2O, DIA0, DICA, DICE, DICP, DICY, DIE0, DIE5, DIP0, DIVA, DIVP, DIVY, DIY0, DIY5 |
| 31-diciembre | Pago de amortización – CWC1O, CWC2O   |



## ¿Tiene algún comentario y/o pregunta?

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